

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Mangalam Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Capital Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	647,596	2.4260%	2.4260%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>647,596</b>	<b>2.4260%</b>	<b>2.4260%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	750,000	2.8096%	2.8096%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>750,000</b>	<b>2.8096%</b>	<b>2.8096%</b>

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,397,596	5.2357%	5.2357%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>1,397,596</b>	<b>5.2357%</b>	<b>5.2357%</b>
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment /inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	20 November 2014		
Equity share capital / total voting capital of the TC before the said acquisition	INR 266,937,800 (26,693,780 shares of face value INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 266,937,800 (26,693,780 shares of face value of INR 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	INR 266,937,800 (26,693,780 shares of face value of INR 10 each)		

Signature of the acquirer / Authorised Signatory

**Couldip Basanta Lala**

For India Capital Fund Limited

Place: Mauritius

Date: 26 July 2017