

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/11/2017-18/ 27.07.2017

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Telephone : 28523996, 28524097
Fax : 044-28523009
E-mail : secy@impal.net
Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Un-Audited (Standalone) Financial Results (Ind AS) for the Quarter ended 30th June 2017

With reference to the above subject, we wish to inform you that the Un-Audited (standalone) financial results (Ind AS) for the quarter ended 30th June, 2017 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited financial results set out in compliance with the Indian Accounting Standards (Ind AS) and Limited Review Report dated 27.07.2017 issued by the Auditors of the Company, M/s Sundaram & Srinivasan, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,

For **India Motor Parts & Accessories Limited**


S Kalyanaraman
Company Secretary

Copy to:-

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

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INDIA MOTOR PARTS & ACCESSORIES LIMITED			
Regd. & Admn. Office :46, Whites Road, Chennai 600 014			
CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net			
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017			
Rs in Lakhs			
	Particulars	QUARTER ENDED	
		30-06-17 (Unaudited)	30-06-16 (Unaudited)
I	Revenue from operations	12,381.32	13,703.01
II	Other Income	208.72	255.24
III	Total Revenue	12,590.04	13,958.25
IV	Expenses		
	(a) Cost of materials consumed	---	---
	(b) Purchase of stock-in-trade	10,217.26	12,236.83
	(c) Changes in inventories - Stock-in-Trade	597.63	(303.42)
	(d) Employee benefits expense	487.47	447.61
	(e) Finance Cost	0.00	0.00
	(f) Depreciation and amortisation expense	20.00	19.00
	(g) Other expenses	382.92	371.88
	Total Expenses	11,705.28	12,771.90
V	Profit/ (Loss) before exceptional and extra-ordinary items and tax (III - IV)	884.76	1,186.35
VI	Exceptional items	---	---
VII	Profit / (Loss) Before Tax (V - VI)	884.76	1,186.35
VIII	Tax expense	276.68	378.65
	- Current Tax	253.74	351.17
	- Deferred Tax	22.94	27.48
IX	Net Profit after tax (VII - VIII)	608.08	807.70
X	Other Comprehensive Income (Net of Deferred Tax)	(189.92)	6,373.36
a)	(i) Item that will not be reclassified to Profit or Loss	(190.59)	6,374.03
	(ii) Deferred tax relating to item that will not be reclassified to Profit or Loss	0.67	(0.67)
b)	(i) Item that will be reclassified to Profit or Loss	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to Profit or Loss	0.00	0.00
XI	Total Comprehensive Income for the period (IX + X) (Comprising of Profit / (Loss) and other comprehensive Income)	418.16	7,181.06
XII	Paid up Equity Share Capital-Face Value-Rs.10/- each	831.96	831.96
XIII	Earnings Per Share (EPS) - in Rs.		
	i) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	7.31	9.71
	ii) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	7.31	9.71

1 The Company operates in only one segment, viz., "Sale and Distribution of Automotive Spares".

2 The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their Meeting held on 27th July, 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

**For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS**

M. Padhmanabhan
**M. PADHMANABHAN
PARTNER
M. No. F13291**



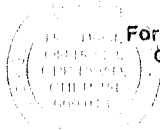
3 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

4 The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

5 The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by the Statutory auditors of the Company. The Management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

6 Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th June 2016 with Ind AS is given below:

	Rs. in Lakhs
Description	Quarter Ended 30th June 2016
Net Profit after tax as per Indian GAAP	659.60
Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave Encashment) recognised in "Other Comprehensive Income"	(1.94)
Add: Increase in fair value of financial assets	176.02
Less: Deferred tax on above	(25.98)
Net Profit after tax as per Ind AS	807.70
Other Comprehensive Income, net of income tax:	
Increase in value of investments	6,372.09
Actuarial Gain/ (Loss) on Employee Defined Benefits (Gratuity & Leave Encashments)	1.27
Total Other Comprehensive Income	6,373.36
Total Comprehensive Income for the period	7,181.06



For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS


M. PADHMANABHAN
PARTNER
M. No. F13291

CHENNAI
27/07/2017

On behalf of the Board
For INDIA MOTOR PARTS & ACCESSORIES LIMITED


N. KRISHNAN
MANAGING DIRECTOR



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

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L.B.S. Marg, Vikhroli (West),
Mumbai - 400 083.
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LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED 30th JUNE 2017

Date

The Board of Directors

India Motor Parts & Accessories Limited

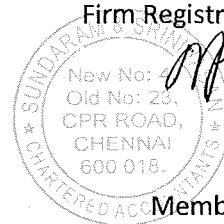
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of India Motor Parts & Accessories Limited ('the company'), for the quarter ended 30th June 2017, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting held on 27th July 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review on the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan

Chartered Accountants

Firm Registration No: 004207 S



M Padhmanabhan

Partner

Membership No: 13291

Place : Chennai

Date : 27th July 2017