



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.  
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969  
CIN : L24100MH1986PLC039837

July 24, 2017

BSE LTD.  
Phiroze Jeejeeboy Towers,  
Dalal Street  
Mumbai- 400 001

Ref: Stock Code: 524129

**Sub: Unaudited Financial Results for the quarter ended 30.06.2017**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 24/07/2017 to interalia, consider and approve the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 and text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Results and "Limited Review Report" given by M/s. Khanna & Panchmia, Auditors of the Company on the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For VINYL CHEMICALS (INDIA) LIMITED

  
SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.  
( Stock Code: VINYLINDIA)

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	<b>Total Income</b>				
	a) Revenue from operations	6995	7473	8349	29271
	b) Other income	171	34	189	418
	<b>Total Income</b>	<b>7166</b>	<b>7507</b>	<b>8538</b>	<b>29689</b>
2	<b>Expenses</b>				
	a) Purchase of traded goods	6772	5784	8760	26959
	b) Purchase of stock-in-trade	-	-	-	-
	c) (Increase)/decrease in inventories of traded goods	(23)	1088	(760)	713
	d) Employee benefits expenses	58	86	49	259
	e) Finance costs	*	2	*	3
	f) Depreciation and amortisation expenses	*	*	*	*
	g) Other expenses	37	172	82	384
	<b>Total expenses</b>	<b>6844</b>	<b>7132</b>	<b>8131</b>	<b>28318</b>
3	<b>Profit/(Loss) before exceptional items and tax (1+/-2)</b>	<b>322</b>	<b>375</b>	<b>407</b>	<b>1371</b>
4	Exceptional items - Foreign exchange rate difference expenses	160	(168)	171	28
5	<b>Profit/(Loss) before tax (3+/-4)</b>	<b>162</b>	<b>543</b>	<b>236</b>	<b>1343</b>
6	<b>Tax expenses</b>				
	Current tax	1	265	66	535
	Deferred tax	55	(75)	13	(64)
7	<b>Profit/(Loss) for the period (5+/-6)</b>	<b>106</b>	<b>353</b>	<b>157</b>	<b>872</b>
8	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss	-	(5)	-	(5)
	Income tax relating to items that will not be reclassified to profit or loss	-	2	-	2
9	<b>Total Comprehensive Income for the period (7+/-8)</b>	<b>106</b>	<b>350</b>	<b>157</b>	<b>869</b>
10	<b>Paid-up equity share capital (Face value of share: ₹ 1)</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
11	<b>Other equity</b>				<b>4596</b>
12	<b>Earnings per share (EPS) in ₹</b>				
	- Basic	@ 0.58	@ 1.93	@ 0.86	4.75
	- Diluted	@ 0.58	@ 1.93	@ 0.86	4.75

\* Less than ₹ 1 lakh

@ For the period only and not annualised

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 24th July, 2017.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2017.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the financial year ended 31st March, 2017.
- Previous period figures have been regrouped/reclassified wherever necessary.

Mumbai

Dated: 24th July, 2017

*M.B. Parekh*

M.B. PAREKH

Chairman & Managing Director

# **KHANNA & PANCHMIA**

## **CHARTERED ACCOUNTANTS**

303/304, Shyamkamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057

Tel: 2619 1557/2616 0149 Email: office@knpca.com

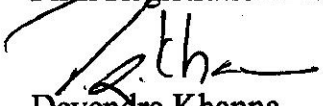
### **Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ('the Company') for the Quarter ended June 30, 2017 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Khanna & Panchmia**

Chartered Accountants

Firm Registration No. 136041W

  
Devendra Khanna

Partner

Membership No.: 038987

Place: Mumbai

Date: July 24, 2017

