

July 26, 2017

<p>The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager – Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai- 400 001</p> <p><u>Scrip Code: 532366</u></p>
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Reg: Change in Directorate


Dear Sir/Madam,


The Exchange may please note as under –

1. The present tenure of Sh. S. K. Dubey, Managing Director and Smt. Sunita Gupta, Whole-time Director (designated as Executive Director & CFO) shall expire on 31.01.2018 and 31.08.2017 respectively.
2. The Board in its meeting held on 26.07.2017 have re-appointed Sh. S. K. Dubey, Managing Director for a period till 31.01.2019. In the same meeting, the Board has also reappointed Smt. Sunita Gupta, Executive Director & CFO for a period till 31.08.2020.
3. Profile of Sh. S. K. Dubey is annexed at Annexure A. His inter-se relation with other Directors of the Company is NIL.
4. Profile of Smt. Sunita Gupta is annexed at Annexure B. Her inter-se relation with other Directors of the Company is NIL.

Thanking You,

Yours truly,
For PNB Gilts Ltd


(Monika Kochar)
Company Secretary



Annexure A



Sh. S. K. Dubey
Managing Director, PNB Gilts Ltd.

Sh. S. K. Dubey, M.Sc., CAIIB is the Managing Director of the Company since 1st February, 2012. Prior to his appointment in PNB Gilts Ltd, he headed Treasury Division and International Banking Division of Punjab National Bank (PNB). He is having rich experience of around 37 years in various capacities in the PNB group.

He is Chairman of Primary Dealers' Association of India and also a member of Investment Advisory Board, Ministry of Skill Development and Entrepreneurship, Govt. of India.



Annexure B



Smt. Sunita Gupta
Whole-time Director (Executive Director & CFO)
PNB Gilts Ltd.

Smt. Sunita Gupta, M.A.(Economics), CAIIB, joined the Punjab National Bank as Economic Officer in 1982. She joined PNB Gilts Ltd. in May 1999 as Sr. Vice President on deputation from Punjab National Bank (parent bank). In March 2002, she was absorbed in the Company.

She is acting as CFO of the Company since 26.10.2013 and as Wholetime Director (with designation 'Executive Director & CFO') since 26.06.2014.

She has served as an Economist in PNB for around 17 years and is having an experience of 18 years in the Company in various senior capacities.

