

SIDCL/Sect./2017-18/478

July 1, 2017

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Fax - (022) 2272 2041
BSE Scrip Code: 511411**

**The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Scrip Code: 26027**

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015; please find enclosed disclosure in prescribed format as Annexure A for acquisition of equity shares of Quippo Drilling International Private Limited.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited



**Manoj Agarwal
Company Secretary**

Encl: As Above

Annexure A

Sl. No.	Details of Event that need to be disclosed	Information of events
1.	Name of the target entity	Quippo Drilling International Private Limited (hereinafter referred to as 'QDIPL') (CIN: U11100WB2015PTC218280)
2.	Details in brief such as size, turnover, etc.	Paid up Capital: Rs.1,00,000/- (Rupees One lakh only) The Company is yet to commence its commercial Operations, hence turnover, etc. are not available
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition would not fall within related party transactions as per Section 188 of the Companies Act, 2013 Not applicable
4.	Industry to which the entity being acquired belongs	Oil & Gas Drilling
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To facilitate submission of bids for tenders for infrastructure Business
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
7.	Indicative time period for completion of the acquisition	Within two weeks i.e. 15.07.2017
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
9.	Cost of acquisition or the price at which the shares are acquired	5100 Equity Shares is being acquired at a total consideration of Rs.5,100/- as per valuation report of Chartered Accountants.
10.	Percentage of Shareholding / Control Acquired or No. of shares Acquired	5100 equity shares representing 51% of the paid-up capital of QDIPL is acquired
11.	Brief background about the Entity acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired Entity has presence and any other significant information (in brief)	QDIPL was incorporated on 23 rd January 2015, having its presence in India. QDIPL is engaged in Oil & Gas Drilling business. Since, the Company is yet to commence its commercial operations, no turnover has been generated during the past 3 years

