

19<sup>th</sup> July 2017

To,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Reference – Script Code No: 507300

Subject: Appointment of Statutory Auditors

Sir / Madam,

As per Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014, the term of the existing Statutory Auditors, M/s V. Sankar Aiyar and Co., Chartered Accountants, comes to an end with the conclusion of the Annual General Meeting to be held in 2018 for approval of accounts for the year ending 31st March 2018. In accordance with the provisions of Companies (Audit and Auditors) Rules, 2014, which inter alia prescribes the limits for maximum number of years for which an audit firm can function as auditor in a company, the financial year ending 31st March 2018 is the last year of the existing Statutory Auditors.

However, due to preoccupation, they have expressed their inability to continue as Statutory Auditors and, accordingly, have resigned as Statutory Auditors in terms of Section 140 (2) of the Companies Act, 2013.

The Board of Directors of the Company vide Circular Resolution dated 17<sup>th</sup> July 2017 have passed resolution appointing M/s N. P. Patwa & Co., Chartered Accountants, as the new Statutory Auditors of the Company and have obtained communication from the auditors, indicating their eligibility and willingness to act as auditors of the Company, if appointed, at the ensuing Annual General Meeting. Accordingly M/s N. P. Patwa & Co., Chartered Accountants, will hold office as Auditors of the Company from 25<sup>th</sup> June 2017 (date of resignation of previous auditors) upto the conclusion of ensuing Annual General Meeting and would audit the accounts of the company for the financial year 2017-2018.

Thanking you,

For The Ravalgaon Sugar Farm Ltd.



Snehal J Shah  
Group CFO / Compliance Officer.