

Ref.BIL:2017-2018

29th July, 2017

To,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Name: BALKRISI
Scrip Code : 502355

Scrip Name/Code : BALKRISIND

Sub: Outcome of Board Meeting held on Saturday, the 29th July, 2017.

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors held on Saturday, the 29th July, 2017, the Board inter-alia took the following decisions:

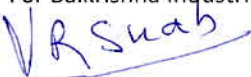
1. Approved the Unaudited Standalone Financial Results for the first quarter ended 30th June, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. (Copy of the Statement of said Unaudited Standalone Financial Results for the first quarter ended 30th June, 2017 is enclosed).
2. Copy of the Limited Review Report for the quarter ended 30th June, 2017 received from M/s. Jayantilal Thakkar & Co. – the Auditors of the Company is also enclosed, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The Board has declared interim dividend of Rs. 2.50 per Equity Share (125%) on the Equity Shares of Rs.2/- each (face value) for the financial year 2017-2018.
4. As a backward integration plan, the Board has approved the setting up of a Carbon Black project at its Bhuj Plant with an Initial annual capacity of 60000 MTs at an estimated capital outlay of Rs.150 Crores.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 5:30 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Balkrishna Industries Limited



Vipul Shah
Director & Company Secretary
DIN NO: 05199526

Encl: as above

Balkrishna Industries Limited



UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2017

Registered Office: Regd. Office :B-66,Waluj, MIDC, Waluj Industrial Area, Aurangabad, Maharashtra 431 136,India. Tel : +91 22 66663800 Fax: +91 22 66663898

(CIN No: L99999MH1961PLC012185) Email Id : shares@bkt-tires.com Website address : www.bkt-tires.com

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
	(Rs. In Lakhs)			
Income				
I. Revenue from Operations	101277	100294	94201	378830
II Other Income	9227	6172	2069	24911
III Total Income (I+II)	110504	106466	96270	403741
Expenses				
(a) Cost of materials consumed	55125	44571	37148	157305
(b) Purchases of stock-in-trade	203	309	117	780
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3013)	2304	1192	47
(d) Employee benefits expense	5874	5953	5455	22429
(e) Finance costs	514	527	658	2144
(f) Depreciation and amortisation expense	7550	7508	7747	30383
(g) Other expenses	21467	21620	21186	85083
IV. Total expenses	87720	82792	73503	298171
V. Profit before exceptional items(III-IV)	22784	23674	22767	105570
VI. Exceptional Items	-	-	-	-
VII. Profit before tax (V+VI)	22784	23674	22767	105570
VIII. Tax expense				
(1) Current	7690	6315	6025	29540
(2) Deferred tax	(220)	3612	1836	4516
IX. Profit for the period (VII-VIII)	15314	13747	14906	71514
X. Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(17)	(139)	2447	(659)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6	48	(847)	228
B (i) Items that will be reclassified to profit or loss	(507)	12535	(90)	18365
(ii) Income tax relating to items that will be reclassified to profit or loss	175	(4338)	32	(6356)
Other comprehensive income	(343)	8106	1542	11578
XI. Total comprehensive income for the period (IX+X)	14971	21853	16448	83092
XII. Paid up equity share capital (Face value of Rs. 2 each)	1,933	1,933	1,933	1,933
XIII. Equity excluding Revaluation Reserve				352923
XIV. Earning Per Share (EPS) (Rs.) for respective periods				
Basic & Diluted	15.84	14.23	15.42	73.99

NOTES:

1. The above unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th July, 2017. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.

2. Operating segments disclosures as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.

3. The Other Income includes net Foreign exchange (gain)/loss on account of derivative contracts and mark to market on other foreign currency transactions as under:

Particulars	(Rs. In Lakhs)			
	QUARTER ENDED			YEAR ENDED
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
Exchange Difference (Gain)/Loss	(5831)	(4287)	1373	(12260)

4. As a backward integration plan, the Board has approved the setting up of a carbon black project at its Bhuj Plant with an Initial annual capacity of 60000 MTs at an estimated capital outlay of Rs.150 Crores.

5. The Board has declared a Interim dividend of Rs.2.50 (125 %) per equity share of Rs.2/-each. The cash outgo on account of Interim dividend and dividend tax will be Rs.29.08 Crores.

6. Previous period's figures have been regrouped/reclassified wherever necessary.

Dated : 29th July, 2017
Place: Mumbai



Arvind Poddar
Arvind Poddar
(Chairman & Managing Director)

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF BALKRISHNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Balkrishna Industries Limited ("the Company") for the quarter ended 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai
DATE: 29th July, 2017