

17th July, 2017

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.
1st Floor, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir,

Scrip Code - SUPREMEINFRA/ 532904

Subject – Clarification regarding the article appeared in the Newspaper

This has reference to the newspaper article appeared on 17th July, 2017 in Times of India and other media regarding the arrest of Mr. Vikram Sharma, Managing Director of the Company in respect of the complaint filed by Translite Scaffolding Limited (TSL). In this connection, we have attached the press release in this regard

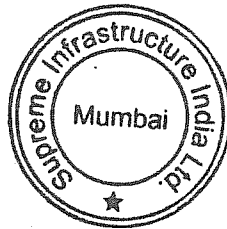
We request you to take note of the above and oblige

Thanking you.

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED


VIJAY JOSHI
COMPANY SECRETARY



PRESS RELEASE

This has reference to the newspaper article appeared on 17th July, 2017 in Times of India and other media regarding the arrest of Mr. Vikram Sharma, Managing Director of the Company in respect of the complaint filed by Translite Scaffolding Limited (TSL). In this connection, it is clarified as under:

The Company in the year September 2013 bagged the contract for Execution of Civil and Structural works for residential Towers and related non-Tower Area for the proposed Residential Complex of JLP Ltd, Mohali, Chandigarh. Subsequently, the Company had done a joint venture with Chandigarh based contracting firm who was responsible for complete execution of said project.

TSL, a Gurgaon based Company had supplied scaffolding material on rental basis to JV for the said work. There had been a total transaction of one crore of rental billing from TSL against which a final payment of 11 Lakhs was due to be paid to them by the JV for which the payment was delayed. Hence TSL lodged a complaint in name of JV for which the notices were served at their office for the balance payments of 11 lakhs rupees. However, due to no responsiveness from the JV partner, the matter was transformed into a legal case for which the Company's Managing Director Mr. Vikram Sharma was also required to be physically present before the honourable magistrate at Gurgaon Court and the complainant.

Now, the dispute with TSL is amicably resolved. A sum of 11 lakhs with interest has been paid by JV to TSL clearing all dues and settling all demands. An affidavit pertaining to the settlement of the matter has also been submitted on records in the respective court.

