



**City-man**<sup>®</sup>

CIN:L52322KA1992PLC013512

May 30, 2017

**BSE Limited  
Mumbai**

Sir,


**Sub: Submission of Audited Financial results for the Quarter and Year Ended 31.03.2017**

Enclosed herewith the Audited Financial Results and the Auditors Report for the Quarter and Year Ended 31.03.2017.

Kindly acknowledge the same

Thanking You

**For CITYMAN LIMITED**

  
**TN Sajeewan  
(CFO)**

**CITYMAN LIMITED**

REGD. OFFICE: NO.153 (OLD NO.43/35), 2ND FLOOR, PROMENADE ROAD, 2ND CROSS, BANGALORE - 560042. PH: 080-25540183, FAX: 080-25540193

**CITYMAN LIMITED**

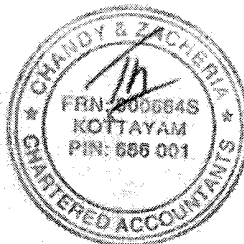
CIN:L52322KA1992PLC013512

Regd. Office : NO.153( Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bangalore-560005

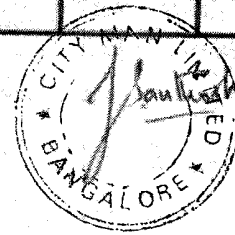
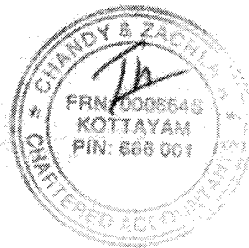
**Statement of Audited Financial Results For the Quarter and Year Ended March 31, 2017**

(Rs.In Lacs )

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Sales / Income from operations					
Less: Excise Duty, VAT & Sales Tax	0.42	0	0.26	0.42	0.26
Net Sales / Income from operations					
Total Income	0.42	0	0.26	0.42	0.26
2 Expenditure					
a. ( Increase)/decrease in stock in trade and work in progress	(0.01)		(0.03)	(0.01)	(0.03)
b. Consumption of raw materials					
c. Purchase of traded goods	0.34	0	0.24	0.34	0.24
d. Employees cost	4.46	2.97	4.12	13.37	12.59
e. Depreciation	0.06	0.05	0.05	0.20	0.18
f. Other expenditure	1.77	1.08	3.16	16.09	19.09
Total	6.62	4.10	7.54	29.99	32.07
3 Profit from Operations before Other Income, Interest (1-2)	(6.20)	(4.10)	(7.28)	(29.57)	(31.81)
4 Other income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	(6.20)	(4.10)	(7.28)	(29.57)	(31.81)
6 Interest & Finance Cost ( Net )	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	(6.20)	(4.10)	(7.28)	(29.57)	(31.81)
8 Exceptional Items – Expenditure	(0.06)	-	(0.35)	(0.06)	(0.35)
- Income	-	-	-	-	-
9 Profit (+)/Loss(-) from ordinary activities before tax (7-8)	(6.26)	(4.10)	(7.63)	(29.63)	(32.16)
10 Tax expense( Including Deferred Tax)	-	-	-	-	-
11 Net Profit /(Loss) after tax from Ordinary Activities (9-10)	(6.26)	(4.10)	(7.63)	(29.63)	(32.16)
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	(6.26)	(4.10)	(7.63)	(29.63)	(32.16)
14 Paid-up equity share capital (Face Value Rs. 10)	1,170.11	1,170.11	1,170.11	1,170.11	1170.11
15 Reserve excluding Revaluation Reserves	(1,909.36)	(1,903.10)	(1,879.73)	(1,909.36)	(1,879.73)
16 Earnings Per Share (Basics & Diluted)	(0.05)	(0.03)	(0.07)	(0.25)	(0.27)



PART II					
PARTICULARS OF SHAREHOLDING					
A	Public shareholding				
1	- Number of shares	3,298,968.00	3,298,968.00	3,298,968	3,298,968
	- Percentage of shareholding	28.19	28.19	28.19	28.19
	Promoters and Promoter Group Shareholding	8,402,132.00	8,402,132.00	8,402,132	8,402,132
2	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	8,402,132.00	8,402,132.00	8,402,132	8,402,132
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.81	71.81	71.81	71.81



## CITYMAN LIMITED

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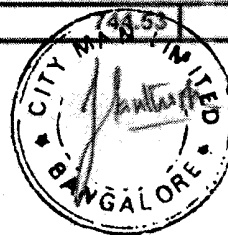
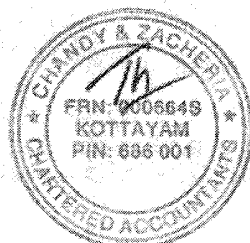
Regd Office : NO.153( Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bangalore-560005

Statement of Audited Financial Results For the Quarter and Year Ended March 31, 2017

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

PARTICULARS	As at 31.03.2017	As at 31.03.2016
	Audited	Audited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1.Shareholders' Funds</b>		
(a) Share Capital	1,170.11	1170.11
(b) Reserve and Surplus	(1,909.36)	(1,879.73)
(c) Money received against share	-	-
<b>Sub-total-Shareholders' fund</b>	<b>(739.25)</b>	<b>(709.62)</b>
<b>2.Share Application money pending allotment</b>		
<b>3.Non Current Liabilities</b>		
(a) Long-term borrowings	1,453.40	1,424.80
(b) Deferred Tax liabilities (net)	-	-
(c) Other Long- term liabilities	-	-
(d) Long-term provisions	8.16	7.66
<b>Sub-total-Non-current liabilities</b>	<b>1461.56</b>	<b>1432.46</b>
<b>4.Current Liabilities</b>		
(a) Short term borrowings	-	-
(b) Trade payables	-	-
(c) Other Current liabilities	22.22	21.75
(d) Short term provisions	-	-
<b>Sub-total- Current Liabilities</b>	<b>22.22</b>	<b>21.75</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>744.53</b>	<b>744.59</b>

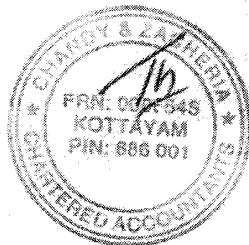


<b>B) ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	0.51	0.70
(b) Non Current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	12.00	12.00
(e) Other non current assets	4.50	4.50
<b>Sub-total-Non- Current assets</b>	<b>17.01</b>	<b>17.20</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	726.31	726.30
(c) Trade Receivables	0.34	0.26
(d) Cash and bank balances	0.22	0.18
(e) Short-term loans and advances	-	-
(f) Other Current Assets	0.65	0.65
<b>Sub-total-Current assets</b>	<b>727.52</b>	<b>727.39</b>
<b>TOTAL- ASSETS</b>	<b>744.53</b>	<b>744.59</b>

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors on May 30, 2017.
2. Cityman Limited (the Company) operates in a single business segments of sale of garments. As such no further disclosures are required.
3. The figures for the last quarter of current and the previous years are the balancing figures for the full financial years and the unaudited published year to date figures for nine months of respective years.
4. Previous years'/periods' have been regrouped/rearranged wherever necessary to confirm to the current period presentation.

Bengaluru  
30.05.2017



for and on behalf of Board of Directors

Cityman Limited  
Santhosh Joseph Karimattom  
Managing Director

# CHANDY & ZACHERIA

## CHARTERED ACCOUNTANTS

1<sup>st</sup> Floor, Thekkumkattil Building, Opp. Basellius College,  
Good Shepherd Road, Kottayam – 686 001, Kerala  
Phone: (Off) 0481-2568861, 2569861, 2412461  
Res: 0481-2423861, Mob: 9447660217, 9947103227

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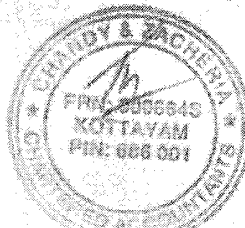
Date.....

**Auditor's Report on Quarterly Financial Results and year to date results of Cityman Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors of  
Cityman Limited

1. We have audited the accompanying statement of quarterly financial results of Cityman Limited ("the company") for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017, and year ended March 31, 2017, have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited annual financial statement as at and for the year ended March 31, 2017, and relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibilities of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles Laid down in Accounting Standards(AS) 25 on Interim Financial Reporting , specified under section 133 of the Companies Act, 2013 read with relevant rules issued their under and other accounting principles generally accepted in India; our audit of annual financial statements as at and for the year ended March 31,2017; and relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

\* The Accounting Standards notified pursuant to the companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India



# CHANDY & ZACHERIA

## CHARTERED ACCOUNTANTS

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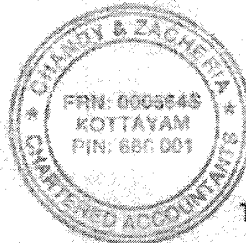
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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - give a true and fair view of the net loss for the quarter ended March 31, 2017 and for the year ended March 31, 2017 respectively and other financial information for such period.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Kottayam  
Date: 30<sup>th</sup> May 2017



For Chandy & Zacheria  
FRN No. 000664 S  
Chartered Accountants

Thankachan Zacherias LL.B, FCA, CISA, DISA.  
Partner  
M. No. 023421

# CHANDY & ZACHERIA

## CHARTERED ACCOUNTANTS

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Res: 0481-2423861, Mob: 9447660217, 9947103227

Ref.

Date.....

### Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of Cityman Limited

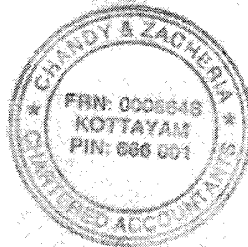
We have audited the quarterly financial results of Cityman Limited for the quarter ended March 31, 2017 and the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss for the quarter ended March 31, 2017 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 respectively and other financial information for such period.

Place: Kottayam  
Date: 30<sup>th</sup> May 2017



For Chandy & Zacheria  
FRN No. 000664 S  
Chartered Accountants

Thankachan Zacherias LLB, FCA, CISA, DISA.  
Partner  
M. No. 023421





CIN:L52322KA1992PLC013512

**May 30,2017**

**BSE Limited  
Floor 25,P.J.Towers,  
Dalal Street  
Mumbai**


**Script Code : 521210**

**Dear Sir,**

**Sub:Declaration pursuant to Regulation 33(3)(d) of the SEBI(LODR) Regulations,2016.**

I, Santhosh Joseph Karimattom, Managing Director of M/s Cityman Limited having its registered office at No.153 ,(Old No.43/35),2<sup>nd</sup> Cross, Frazer Town,Bangalore-560005,hereby declare that the Statutory Auditor of the Company M/s.Chandy & Zacheria (FRN.No.000664S) have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March,2017.

This declaration is issued in compliance or Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2016 as amended by the SEBI(LODR) (Amendment) Regulations, 2016 vide notification No.SEBI/LADNRO/GN/2016-17/001 dated 25.05.2016.

  
**For CITYMAN LIMITED**  
**Santhosh Joseph Karimattom**  
**Managing Director**

**CITYMAN LIMITED**

REGD. OFFICE: NO.153 (OLD NO.43/35), 2ND FLOOR, PROMENADE ROAD, 2ND CROSS, BANGALORE - 560042. PH: 080-25540183, FAX: 080-25540193

FORM A

1	Name of the Company	Cityman Limited
2	Annual Financial Statement for the Year Ended	31.03.2017
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable

For Cityman Limited



Santhosh Joseph Karimattom  
Director

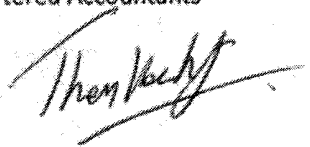


Anamma Joseph  
Director

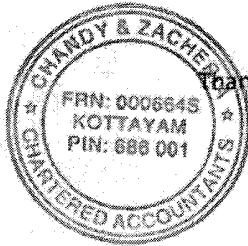


T. N. Sajeevan  
CFO

For Chandy & Zacheria  
FRN No. 000664 S  
Chartered Accountants



Place: Bengaluru  
Date: 30<sup>th</sup> May 2017



Shankachan Zacherias LLB, FCA, CISA, DISA.  
Partner  
M. No. 023421  
Place :Kottayam  
Date : 30<sup>th</sup> May 2017