



STEEL STRIPS GROUP

SSIL/2017/393

July 13, 2017

**STEEL STRIPS INFRASTRUCTURES LTD.**

CIN: L27109PB1973PLC003232

**Head Office :**

SCO 49-50-51, Sector-26,

Madhya Marg, Chandigarh-160 019 (INDIA)

Tel. : +91-172- 2793112 / 2790979 / 2792385

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THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Sub: Discrepancies in the Financial Results for the Quarter/ Year ended 31<sup>st</sup> March 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Scrip Code: 513173)

Dear Sir/ Madam,

Kindly refer to your email dated 10/07/2017, We are enclosing Financial Results for the quarter and year ended 31.03.2017 in the revised format as per Schedule III of the Companies Act 2013 .

We request you to kindly take the same on record.

We regret the inconvenience caused.

Thanking you,

Yours faithfully,  
For STEEL STRIPS INFRASTRUCTURES LIMITED

*Deepika*

(DEEPIKA GUPTA)  
COMPANY SECRETARY

Encl.: As above

**STEEL STRIPS INFRASTRUCTURES LIMITED**

**CIN: L27109PB1973PLC003232**

Regd. Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil Derabassi, Distt- SAS Nagar, Mohali (PB)

Tel: +91-172-2793112, Fax:+91-172-2794834 E-mail: sabacc@glide.net.in; Website; www.ssilindia.net

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017**


Rs in Lacs Except EPS

PARTICULARS	THREE MONTHS ENDED			FINANCIAL YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(AUDITED)	(UN AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
I Revenue from Operation	28.06	81.66	308.71	352.91	600.77
Other operating income	-	-	-	-	-
II Other Income	(1.95)	66.66	8.15	72.43	15.40
III Total Revenue( I+II)	26.11	148.32	316.86	425.34	616.17
IV Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	74.45	13.94	74.45
d) Employees Benefit Expenses	26.65	20.35	16.09	80.80	62.49
e) Finance costs	40.24	26.65	13.09	113.01	57.04
f) Depreciation / Amortization Expenses	3.15	3.08	2.64	12.28	12.11
g) Other Expenses					
i) Diesel & Electricity Charges	16.23	22.04	27.38	87.83	103.85
ii) Repair & Maint Exps.	3.94	17.05	10.72	35.12	36.35
iii) Rent	16.57	16.64	16.60	66.20	58.46
i) Other Exps.	27.13	20.17	25.44	96.92	104.71
Total Expenses	133.91	125.98	186.41	506.10	509.46
V Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(107.80)	22.34	130.45	(80.76)	106.71
VI Exceptional items	-	-	(186.85)	-	(186.85)
VII Profit/(Loss) before extraordinary items and tax (V - VI)	(107.80)	22.34	317.30	(80.76)	293.56
VIII Extraordinary items	3.71	(0.43)	(6.01)	8.81	(2.64)
IX Profit/(Loss) before tax (VII- VIII)	(111.51)	22.77	323.31	(89.57)	296.20
X Tax expense	(10.00)	10.00	26.50	-	26.50
XI Profit (Loss) for the period (IX-X)	(101.51)	12.77	296.81	(89.57)	269.70
XII a) Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	864.30	864.30	864.30	864.30	864.30
b) Reserve excluding Revaluation Reserves as per Balancesheet of previous accounting year	-	-	-	259.89	349.47
XIII Earnings per equity share:					
a) - Basic (Rs.)	(1.17)	0.15	3.43	(1.04)	3.12
b) - Diluted (Rs.)	(1.17)	0.15	3.43	(1.04)	3.12

**Note 1.** The above Results for the quarter and year ended 31st March,2017 were reviewed and recommended by the Audit Committee and thereafter approved and taken on records by the Board of Directors at their meeting held on 30.05.2017

for Steel Strips Infrastructures Ltd.

PLACE : CHANDIGARH  
DATE : 30.05.2017

  
 DIRECTOR

**STEEL STRIPS INFRASTRUCTURES LIMITED**  
**AUDITED STATEMENT OF ASSETS AND LIABILITIES**

(INR Lakh)

Particulars		AS AT 31.03.2017	AS AT 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	864.30	864.30
	(b) Reserves and Surplus	303.68	393.26
	(c) Money Received against Share Warrants	-	-
	<b>Sub-Total - Shareholders' Funds</b>	<b>1,167.98</b>	<b>1,257.56</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Non - Current Liabilities</b>		
	(a) Long-Term Borrowings	727.17	296.71
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	102.50	137.38
	(d) Long-Term Provisions	-	-
	<b>Sub-Total - Non-Current Liabilities</b>	<b>829.67</b>	<b>434.09</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	24.04	22.40
	A) Total Outstanding Dues of (Micro enterprises & small Enterprises and	-	-
	b) Total outstanding dues of Creditors Other than Micro enterprises & small Enterprises	24.04	22.40
	(c) Other Current Liabilities	125.88	148.64
	(d) Short-term Provisions	-	26.50
	<b>Sub-Total - Current Liabilities</b>	<b>149.92</b>	<b>197.54</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,147.57</b>	<b>1,889.19</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	1 Tangible Assets	35.70	43.33
	2 Intangible Assets	-	-
	3 Capital Work in Progress	-	-
	4 Intangible Assets under Development	-	-
	(b) Non-Current investments	524.57	524.57
	(c) Deferred Tax Assets (net)	1.75	3.99
	(d) Long-term Loans and Advances	13.30	13.30
	(e) Other Non-Current Assets	-	-
	<b>Sub-Total - Non-Current Assets</b>	<b>575.32</b>	<b>585.19</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	824.14	838.08
	(c) Trade Receivables	27.80	40.74
	(d) Cash and Cash Equivalents	74.28	11.79
	(e) Short-term loans and advances	18.67	20.53
	(f) Other Current Assets	627.36	392.86
	<b>Sub-Total - Current Assets</b>	<b>1,572.25</b>	<b>1,304.00</b>
	<b>TOTAL - ASSETS</b>	<b>2,147.57</b>	<b>1,889.19</b>

For Steel Strips Infrastructures Limited

Place : Chandigarh

Date : 30th May 2017

  
Director

**SEGMENT REPORTING - STEEL STRIPS INFRASTRUCTURES LIMITED**

Regd Office : Village Somalheri/Lehli, P.O.Dappar, Tehsil-Rajpura, Distt.Patiala(Pb) CIN : L27109PB1973PLC003232

S.NO.	PARTICULARS	Three Months ended			YEAR ENDED	
		31.03.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Un-audited)	31.03.2017 (Un-audited)	31.03.2016 (Un-audited)
<b>1</b>	<b>SEGMENT REVENUE</b>					
a).	Real Estates Business	26.11	148.32	316.86	425.34	616.17
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>26.11</b>	<b>148.32</b>	<b>316.86</b>	<b>425.34</b>	<b>616.17</b>
<b>2</b>	<b>SEGMENT RESULTS</b>					
	Profit/(Loss) (After interest and Dep. from each segment)					
a).	Real Estates Business	(67.56)	48.99	143.54	32.25	163.75
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0	0
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
d).	Unallocated	0.00	0.00	186.85	0.00	186.85
		(67.56)	48.99	330.39	32.25	350.60
Less:	i) Interest	40.24	26.65	13.09	113.01	57.04
	ii) Other Unallocable Expenditure net of	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00
	<b>PROFIT/ (LOSS) FOR THE PERIOD</b>	<b>(107.80)</b>	<b>22.34</b>	<b>317.30</b>	<b>(80.76)</b>	<b>293.56</b>
	<b>Before Tax</b>					
<b>3</b>	<b>CAPITAL EMPLOYED</b>					
	(Segment assets-Segment liabilities)					
a).	Real Estates Business	845.62	792.01	768.72	845.62	768.72
b).	Infrastructure project under "BOT" scheme	0.00	0.00	0.00	0.00	0.00
c).	Trading and Agency Business	0.00	0.00	0.00	0.00	0.00
		845.62	792.01	768.72	845.62	768.72
d).	Un-allocated corporate assets ( Net of Provision in value of assets )	1106.47	1281.01	823.81	1106.47	823.81
	<b>TOTAL</b>	<b>1952.09</b>	<b>2073.02</b>	<b>1592.53</b>	<b>1952.09</b>	<b>1592.53</b>

Segments have been identified in line with the Accounting Standard on Segment Reportings (AS-17)

for Steel Strips Infrastructures Ltd.

PLACE: CHANDIGARH  
DATE: 30.05.2017

DIRECTOR



Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of **STEEL STRIPS INFRASTRUCTURES LIMITED** Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015.

To  
Board of Directors of **STEEL STRIPS INFRASTRUCTURES LIMITED**

We have audited the quarterly financial results of **STEEL STRIPS INFRASTRUCTURES LIMITED** ("the Company") for the **quarter ended 31st March 2017** and the year to date financial results for the period from **1st April 2016 to 31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended **31st March 2017** as well as the year to date financial results for the period from **1st April 2016 to 31st March 2017**.

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **S. C. Dewan & Co.**  
Chartered Accountants  
Firm's Registration No.: 000934N

per **S.C. Dewan & Co.**  
Partner  
Membership No.: 015678

Place : Chandigarh  
Date : 30<sup>th</sup> May 2017



**STEEL STRIPS INFRASTRUCTURES LTD.**

CIN: L27109PB1973PLC003232

**Head Office :**

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Madhya Marg, Chandigarh-160 019 (INDIA)  
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email : ssl\_ssg@glide.net.in  
Website : www.ssilindia.net

SSIL/2017/  
May 30, 2017

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

Reg : Declaration for Audit Report(s) with unmodified opinion  
Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure  
Requirement) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25 May 2016.

**DECLARATION** is hereby given that the Statutory Auditors' Report on the Annual Standalone Audited Financial Results for the Financial Year ended 31 March 2017 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion

For and on behalf of the Board  
STEEL STRIPS INFRASTRUCTURES LIMITED

  
(DEEPIKA GUPTA)  
COMPANY SECRETARY