

PRIMA AGRO LIMITED



31st July, 2017

The Manager,
Listing Department

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
Fax: 91-484-2556060
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.primaagro.in

3. Bombay Stock Exchange Ltd, Mumbai

Dear Sir,

Sub: Outcome of Board Meeting dated 31st July, 2017

Ref: Scrip Code No. 519262

It is hereby informed to the Bombay Stock Exchange, that the Board of Directors of the Company at its meeting held on 31st July, 2017 at the registered office of the Company has inter-alia transacted the following:-

(i) The Board of Directors approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

(ii) Approved AGM Notice, Directors Report, Secretarial Audit Report and Annual Report for 2016-17, etc.

(iii) The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The copy of Unaudited Results and Limited Review report are enclosed along with this letter for your reference and records.

Kindly do the needful and oblige.

Thanking you,

Yours faithfully
For Prima Agro Ltd


S.K.Gupta
Chairman & Managing Director
DIN: 01575160

PRIMA AGRO LTD

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683110

ANNEXURE-1 TO CLAUSE 41

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2017

PART-1				
Standalone/Consolidated Unaudited Financial Results for the Quarter ended 30-6-2017				
(Rs in Lacs)				
Particulars	Standalone			Consolidated
	Qtr ended	Qtr ended	Quarter Ended	Year Ended
	30-06-2017	31-03-2017	30-06-2016	31-3-2017
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales/	0	0	0	0
(b) Other Operating Income	337.49	315.65	295.1	1186.51
Total Income from Operations	337.49	315.65	295.1	1186.51
2. Expenses				
a. Consumption of raw materials /Purchase	13.36	16.44	17.21	62.96
b. Purchase of stock in Trade			0	
c. Increase/decrease in stock in trade and work in progress	(1.45)	1.38	-0.26	1.80
d. Power & Fuel	51.34	53.54	59.94	232.70
e. Employees cost	63.23	63.64	50.71	232.62
f. Depreciation and Amortisation Expenses	20.00	-1.93	25.00	73.07
g. Other expenses	56.74	142.66	61.43	370.51
Total Expenses	203.22	275.73	214.03	973.66
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	134.27	39.92	81.07	212.85
4. Other Income	4.59	11.97	3.73	21.76
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	138.86	51.89	84.80	234.61
6. Finance Cost	0	-7.38	0.00	(7.38)
7. Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	138.86	44.51	84.80	227.23
8. Exceptional items		-2.33	0	7.39
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	138.86	42.18	84.80	234.62
10. Tax expense	(8.36)	(8.36)	(27.51)	(67.97)
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	130.50	33.82	57.29	166.65
12. Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0.00
13. Net Profit(+)/ Loss(-) after taxes but before share of profit/loss of associates and minority interest(11+12)	130.50	33.82	57.29	166.65
14. Share of Profit /Loss of Associates	0	0	0	0.00
15. Minority Interest	0	0	0	0.00
16. Net Profit/Loss for the period(13+14+15)	130.50	33.82	57.29	166.65
17. Paid-up equity share capital	519.49	519.49	519.49	519.49
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(442.65)	(442.65)	(609.30)	(442.65)
19.i. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51 2.51	0.65	1.63	3.20
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51 2.51	0.65	1.63	3.20



For PRIMA AGRO LIMITED

Managing Director

19.ii Earnings Per Share (EPS)				
a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.51	0.65	1.10	3.20
b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.51	0.65	1.10	3.20

PART-II: SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 30-6-2017

A Particulars of Shareholdings				
1. Public Shareholding				
- No. of shares	3451700	3451700	3451700	3451700
- Percentage of shareholding	66.44	66.44	66.44	66.44
2. Promoters and promoter group Shareholdings				
a) Pledged/Encumbered				
- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b) Non-encumbered				
- Number of Shares	1743200	1743200	1743200	1743200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.56	33.56

B. Investor Complaints		3 months ended 30.06.2017
Particulars		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Note

- (i) The above results were taken on record by the Board at their meeting held on 31.07.2017
- (ii) Provision for taxes includes provision for deferred Tax.
- (iii) During the Period company has not received any complaints from Investors. There are no unresolved complaints at the opening or closing of the Period.
- (iv) Previous year's figures have been regrouped/rearranged wherever necessary.

For PRIMA AGRO LIMITED


 S.K.Gupta
 Chairman & Managing Director

Place: Kochi
Date:31-7-2017



VIJAYAKUMAR & EASWARAN

CHARTERED ACCOUNTANTS

VIth FLOOR, AMRITA TRADE TOWERS

PALLIMUKKU, S. A. ROAD

KOCHI – 682 016

Phone No: 0484 – 2354694. Fax: 2373610

E mail: keaswaran@gmail.com, vkande@gmail.com



Annexure V to Clause 41

LIMITED REVIEW REPORT

Review Report to:

**The Board of Directors
Prima Agro Ltd, Kochi.**

We have reviewed the accompanying statement of unaudited financial results of **PRIMA AGRO LTD**, for the period ended 30th June 2017 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VIJAYAKUMAR & EASWARAN**
CHARTERED ACCOUNTANTS
FRN: 004703S



Place : Cochin-16

Date : 31/07/2017

Note1 - The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India.