

Ref: MSSSL/9039/2017-2018

July 28, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 509760

Sub: Proceedings of the 78th Annual General Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with Regulations 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that 78th Annual General Meeting (AGM) of the Members of the Company was held today i.e Friday, July 28, 2017 commenced at 11 am and concluded at 11.30 am at Kilachand Hall, Indian Merchant Chambers, 2nd Floor, Opp. Churchgate Station, Churchgate, Mumbai – 400020.

The meeting was chaired by Mr. U. K. Mallik, Chairperson. Total 29 members were personally present including 2 proxies and 4 Authorised Representatives attended the meeting as per the records of attendance.

The Chairperson informed that remote e-voting facility from July 25, 2017 (9.00 am) to July 27, 2017 (5.00 pm) was provided to all the members on the resolutions proposed to be considered at the AGM.

Voting through Ballot process was conducted by the order of the Chairperson. Mr. Anil Gajanan Jani, Practicing Company Secretary of Anil Jani & Company, Scrutinizer conducted voting through Ballot Process.

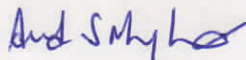
The Chairperson concluded the meeting stating that the consolidated results of the voting through Ballot Process at the AGM and remote e-voting opted by the Shareholders on the resolutions from Item No. 1 to 6 of the Notice of the AGM, will be announced within 48 hours of the conclusion of the meeting. In addition to the same, the voting results shall also be placed on the website of the Company and NSDL and shall be communicated to BSE Limited.

The following items of business, as per the Notice of AGM dated May 24, 2017, were transacted at the meeting:

1. Considered and adopted the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors and the Auditors thereon.
2. Declared Dividend.
3. Appointed Mr. Narendra Hira Advani- Director (DIN: 03351909), who retires by rotation and is eligible for re-appointment.
4. Appinted Mrs. Roshan Salim Patheria-Director (DIN: 00651144), who retires by rotation and is eligible for re-appointment.
5. Appointed M/s. Baheti & Company, Chartered Accountants having Firm Regn. No. 006287C as Statutory Auditors of the company to hold office until the conclusion of the 83rd Annual General Meeting of the company.
6. Approved change in place of keeping, maintaining, preserving and inspection of register, returns etc.

Thanking you,

FOR MODERN SHARES AND STOCKBROKERS LIMITED



**ANIL S. MANGHNANI
WHOLE TIME DIRECTOR
(DIN NO.:00012806)**