

BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Kind Attn: Mr Avinash Kharkar Asst. Vice President Listing & Compliance

July 6, 2017 Sc - 15118

Dear Sirs,

Re: <u>Press Release – Tata Motors slashes prices of its commercial vehicles post GST;</u>
<u>passes benefits to its customers</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully, Tata Motors Limited

H K Sethna

Company Secretary

Z:\Wew Folders\2017-18\Tata Motors\Stock Exchanges\SEBI LODR\Reg. 30- Post GST Pricing Commercial Vehicle\Letter-NSE-BSE-PostGSTpricing-July-2017.docx



for immediate use

**PRESS RELEASE** 

## Official Tata Motors Statement

July 6, 2017

## Tata Motors slashes prices of its commercial vehicles post GST; passes benefits to its customers

Commenting on the price reduction, Mr. Girish Wagh, Head of Commercial Vehicle Business Unit, Tata Motors said, "We whole-heartedly welcome the initiative by the Union Government for introducing GST thereby bringing in one uniform tax across the country. This will bring about significant gains to the country's economy and advantages for the stakeholders, while enhancing the ease of doing business. Following the roll out of GST, we have decided to pass on the entire benefit to our customers in the ex-showroom prices. We are offering a price reduction in commercial vehicles (cargo) in the range of 0.3% to 4.21% and in commercial vehicles (passenger transportation) in the range of 0.6% to 8.2%. We are confident that the post GST price reduction will enable the customers to bring down their cost of operations and in turn, boost demand."

## **About Tata Motors**

Tata Motors Limited, a USD 42 billion organisation, is a leading global automobile manufacturer of cars, utility vehicles, buses, trucks and defence vehicles. As India's largest automobile company and part of the USD 100 billion Tata group, Tata Motors has operations in the UK, South Korea, Thailand, South Africa, and Indonesia through a strong global network of 76 subsidiary and associate companies, including Jaguar Land Rover in the UK and Tata Daewoo in South Korea. In India, Tata Motors has an industrial joint venture with Fiat. Engaged in engineering and automotive solutions, with a focus on future-readiness and a pipeline of tech-enabled products, Tata Motors is India's market leader in commercial vehicles and among the top in passenger vehicles with 9 million vehicles on Indian roads. The company's innovation efforts are focused on developing auto technologies that are sustainable as well as suited. With design and R&D centres located in India, the UK, Italy and Korea, Tata Motors strives to pioneer new products that fire the imagination of GenNext customers. Abroad, Tata cars, buses, and trucks are being marketed in Europe, Africa, the Middle East, South Asia, South East Asia, South America, Australia, CIS, and Russia.

To know more, please visit (www.tatamotors.com; also follow us on Twitter: https://twitter.com/TataMotors)

## Media Contact Information

Tata Motors Corporate Communications E-mail: <a href="mailto:indiacorpcomm@tatamotors.com">indiacorpcomm@tatamotors.com</a>

Tel: +91 22-66657613 www.tatamotors.com