



MAHAAN FOODS LTD.

Correspondence Address :

M-19, 1st Floor, M Block Market

Greater Kailash Part-II,

New Delhi-110 048 India

Ph. : 91-11-43107200

CIN : L15419HP1987PLC007356

E-mail : info@mahaanfoods.com

Website : http://mahaanfoods.com

25th July, 2017

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

Sub: Submission of revised Financial Results of the company for the Quarter and year ended March, 2017 as per schedule III format of Companies Act, 2013

Dear Sir / Madam,

Refer to your mail dated 10.07.2017, regarding submission of the revised financial results of the company for the quarter and year ended March, 2017 as per schedule III format of the Companies Act, 2013. Accordingly please find enclosed herewith:

1. Statement Showing the Audited Financial Results for the quarter and year ended 31st March, 2017 as per schedule III of the Companies Act, 2013
2. Audit Report on the Audited financial Results.
3. Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results for the year ended 31st March, 2017.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,
For **Mahaan Foods Limited**


(Vijay Gupta)

Company Secretary cum Compliance Officer

Encl: as above



MAHAAN FOODS LIMITED

Regd. Off. & Works: Highwinds, National Highway 22

Village Datar Parwanoo, Himachal Pradesh-173220

CIN - L15419HP1987PLC007356

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I Revenue from operations (Gross)	170.19	-	-	170.19	-
Less : Excise duty	-	-	-	-	-
Revenue from operations (Net)	170.19	-	-	170.19	-
II Other income	9.97	21.39	19.47	48.70	69.95
III Total revenue (I + II)	180.16	21.39	19.47	218.89	69.95
IV Expenses :					
a) Cost of material consumed	105.87	-	-	105.87	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d) Employee benefits expense	4.29	5.86	8.14	23.40	28.45
e) Finance costs	1.35	-	(0.12)	1.35	-
f) Depreciation and amortisation expense	2.73	2.90	2.89	11.46	11.65
g) Other expenses	8.34	1.66	11.23	18.43	20.95
Total expenses	122.58	10.42	22.14	160.51	61.05
V Profit before exceptional and extraordinary items and tax (III - IV)	57.58	10.97	(2.67)	58.38	8.90
VI Less: Exceptional Items	(103.78)	(0.49)	-	(262.51)	-
VII Profit before extraordinary itmes and tax (V - VI)	(46.20)	10.48	(2.67)	(204.13)	8.90
VIII Extraordinary Items	-	-	-	-	-
IX Profit before tax (VII - VIII)	(46.20)	10.48	(2.67)	(204.13)	8.90
X Tax expense :	15.75	-	(5.64)	15.75	(5.64)
a) - Current tax	15.04	-	1.70	15.04	1.70
b) - Deferred tax	0.71	-	(7.34)	0.71	(7.34)
XI Profit for the period (IX - X)	(61.95)	10.48	2.97	(219.88)	14.54
XII Earning per share of Rs. 10/- each (before exceptional items)					
- Basic	1.19	0.31	0.08	1.22	0.42
- Diluted	1.19	0.31	0.08	1.22	0.42
XIII Earning per share of Rs. 10/- each (after exceptional items)					
- Basic	(1.77)	0.30	0.08	(6.27)	0.42
- Diluted	(1.77)	0.30	0.08	(6.27)	0.42

Note: 1. The above financial results have been reiew by the audit committee and approved by the board of director's at its meeting held on 30th May, 2017.

2. The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current peroids' figures.

3. The above results for the quarter and year ended the 31st March, 2017 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

4. The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.

Date:30.05.2017

Place:New Delhi



For and on behalf of the Board of Directors

Sanjeev Goyal
Sanjeev Goyal

Chairman cum Managing Director

DIN:00221099

Notes:

1. Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
a) Share capital	350.07	350.07
b) Reserves and surplus	877.92	1097.8
Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	719.56	669.23
c) Other current liabilities	50.07	48.52
d) Short-term provisions	43.75	31.64
TOTAL	2041.37	2197.26
ASSETS		
Non-current assets		
a) Fixed assets		
i) Tangible assets	59.07	71.98
ii) Intangible assets	-	-
iii) Capital work-in-progress	-	-
b) Non-current investments	716	931
c) Deferred tax Assets (net)	38.56	39.27
d) Long-term loans and advances	-	-
e) Other non-current assets	-	-
Current assets		
a) Current investments	0.07	0.07
b) Inventories	20.24	20.24
c) Trade receivables	37.59	57.26
d) Cash and bank balances	734.08	47.56
e) Short-term loans and advances	427.50	1021.07
e) Other Current assets	8.2	8.21
TOTAL	2041.37	2197.26

From and on behalf of the Board of Directors

Date: 30/05/2017

Place: New Delhi



A handwritten signature in blue ink, appearing to read "Sanjeev Goyal".

(Sanjeev Goyal)

Chairman cum Managing Director

DIN:00221099

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

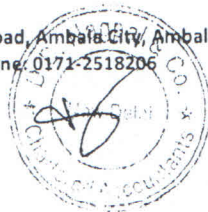
AUDITOR'S REPORT ON STANDALONE QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

**The Board of directors
Mahaan Foods Limited
Highwinds, National Highway 22
Village Datyar Parwanoo
Himachal Pradesh-173220**

1. We have reviewed the accompanying statement of Standalone Audited financial results of **Mahaan Foods Limited("the company")** , Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter and year ended March 31,2017 and the year to date results for the period April 1, 2016 to March 31,2017 ("**the Statement**") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 with updated circulars and is subject to Note given below . This statement which is the responsibility of Company management, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone audited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and updated circulars in the manner in which it is to be disclosed , or that it contains any material misstatement.

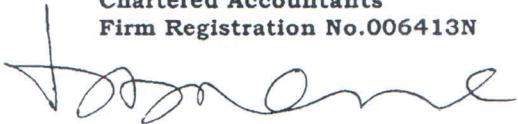
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

Note :

- 1 Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

**For D D Nagpal & Co.
Chartered Accountants
Firm Registration No.006413N**



**(D D Nagpal)
Partner
M.No. 085366**

**Date : 30/05/2017
Place : New Delhi**



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DECLARATION ON UNMODIFIED OPINION OF STATUTORY AUDITORS

ON THE

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

This is to declare that the Statutory Auditors of the Company, M/s. D. D. Nagpal & Company, Chartered Accountants having Firm Registration Number 006413N and its office at 6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008, has formed their unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 being published after review of the Audit Committee and approval of Board of Directors of the Company at their respective meetings held on 30th May, 2017.

The above is being issued in compliance of SEBI Circular: CIR/CFD/CMD/56/2016 dated May 27, 2016.

**For and on behalf of Board of Directors
of Mahaan Foods Limited**


Sanjeev Goyal
Managing Director
DIN: 00221099
Date: 30th May, 2017
Place: New Delhi

