

29 July 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Ref: Security Code No: 516038

Sub: Outcome of Board Meeting held today – Regulation 30

Dear Sir / Madam,

With reference to the captioned subject, kindly note that the Board Meeting of the Company was held today, i.e., Saturday, 29 July 2017 and the Board has...

1. Approved the Unaudited Financial Results for the quarter ended 30 June 2017.
2. Taken on record the Limited Review Report for the quarter ended 30 June 2017.

The meeting of the Board was commenced at 11:50 a.m. and concluded at 2.00 p.m.

Kindly make a note of the same and acknowledge.

Thank you

Yours faithfully
for SOMA PAPERS & INDUSTRIES LTD.



Vikram Somani, DIN: 0054310
Director

Encl: As above

DHARMESH SHAH & CO
CHARTERED ACCOUNTANTS

201, Shree Niwas, Above Parleshwar Post Office, Ramabai Chemburkar Marg,
Vile Parle (East), Mumbai 400 057
Tel .26106797 Mobile 98196 07759

Limited Review Report

The Board of Directors,
Soma Papers and Industries Limited
G.D.Somani Marg, Panchak,
Nashik Road 422101

We have reviewed the accompanying statement of unaudited financial results of Soma Papers and Industries Limited for the period ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and subject to our observations stated in Annexure A attached herewith, nothing has come to our attention that causes us believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dharmesh Shah & Co.
Chartered Accountants
Firm Reg No.138794W

D. A. SK
Dharmesh Shah
Proprietor
M. No.106620
Place : Mumbai
Date : 29th July, 2017



Annexure A

The following qualifications in respect of un-audited accounts for the period ended 30th June, 2017 have been disclosed:

- a) Accounts of the Company have been prepared on the Going Concern basis, in spite of substantial losses and company has stop the manufacturing activity. The impact of the loss for the current period and accumulated losses as at 30th June, 2017 could not be ascertained.
- b) In view of the losses, Deferred Tax Asset / Liability is not been provided.
- c) The Company has not provided for interest liabilities to SICOM, Security Deposits. The amount of interest liability is remains unascertained.
- d) Bank Balances, Sundry Debtors, Sundry Creditors and Loans and advances are subject to confirmation. The amount held by bank out of the proceeds received of auction worth is subject to confirmation. We have been further informed that bank is not going to provide interest on such deposit.

