

11th July, 2017

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Bandra- Kurla Complex,
Mumbai – 400 051

Dear Sir,

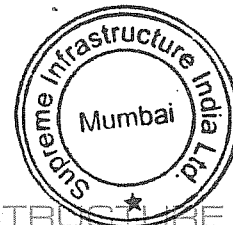
Sub: Outcome of Board Meeting - Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Scrip Code: 532904/ SUPREMEINFRA

This is to inform you that the meeting of the Board of Directors was held today whereat the Board inter alia, considered the following:

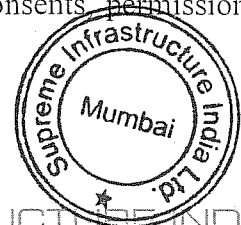
1. The Board noted that the Scheme for Sustainable Structuring of Stressed Assets (S4A) proposal being under consideration with Joint Lenders’ Forum(JLF). In view of the same and in line with the S4A proposal, the Board approved in principle to offer and issue Optionally Convertible Debentures (OCDs) and/ other securities up to Rs. 1200 Cr. (Rupees One thousand two hundred only) on preferential basis to the members of JLF of the Company including the following lenders subject to the approval/ consent of the S4A scheme by the Overseeing Committee, by the Joint Lenders’ Forum, by the lenders of the Company, by the shareholders, exemption/ approval by SEBI under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, exemption/ approval by SEBI under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2009 ("ICDR Regulations"), approval under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in accordance with the applicable law, rules, regulations, guidelines, notifications and circulars, if any, prescribed by the Securities and Exchange Board of India, Reserve Bank of India, the Stock Exchanges, the Government of India or any other relevant authority from time to time, to the extent applicable, and subject to such approvals, consents, permissions and sanctions as may be required and subject to such conditions as may be prescribed by the appropriate authorities while granting such approvals, consents, permissions and sanctions in this regard:

State Bank of India, State Bank of Patiala, Union Bank of India, Punjab National Bank, Bank of India, Central Bank of India, Syndicate Bank, Canara Bank, ICICI Bank Ltd, L&T Infrastructure Finance Ltd, L&T Finance Co. Ltd., SREI Infrastructure Finance Ltd, SREI Equipment Finance Ltd, Axis Bank Ltd, Indian Overseas Bank, HDFC etc..



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2. The Board also approved in principle, the preferential issue of equity shares of the face value of Rs. 10 each / Convertible Securities to promoters/ promoter group for an amount not exceeding Rs. 200 crores (Rupees Two Hundred Crores) to all and/ or either of the following persons/ entities/ bodies corporate subject to the approval/ consent of the S4A scheme by the Overseeing Committee, by the Joint Lenders' Forum, by the lenders of the Company, by the shareholders, exemption/ approval by SEBI under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, exemption/ approval by SEBI under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2009 ("ICDR Regulations"), approval under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in accordance with the applicable law, rules, regulations, guidelines, notifications and circulars, if any, prescribed by the Securities and Exchange Board of India, Reserve Bank of India, the Stock Exchanges, the Government of India or any other relevant authority from time to time, to the extent applicable, and subject to such approvals, consents, permissions and sanctions as may be required and subject to such conditions as may be prescribed by the appropriate authorities while granting such approvals, consents, permissions and sanctions in this regard::
- Mr. Bhawanishankar H. Sharma;
 - Mr. Vikram B. Sharma;
 - Mr. Vikas Sharma;
 - Mrs. Rita B. Sharma;
 - Mrs. Barkha Vikram Sharma;
 - Mrs. Shweta V. Sharma;
 - Mrs. Phool Kanwar H. Sharma;
 - BHS Housing Private Limited;
 - Supreme Villa Private Limited;
 - Supreme Innovative Buildings Private Limited;
 - Supreme Cottage Private Limited
 - Supreme Bungalows Private Limited
 - Supreme Lake View Villa Private Limited
 - Supreme Lake View Bungalows Private Limited
3. The Board considered and approved the preferential allotment of equity shares of the face value of Rs. 10 each / Convertible Securities to Non promoters for an amount not exceeding Rs. 75 crores (Rupees Seventy Five Crores) to all and/ or either of the following investors subject to the approval by the shareholders and subject to all regulatory and other approvals as may be required and in accordance with the applicable law, rules, regulations, guidelines, notifications and circulars, if any, prescribed by the Securities and Exchange Board of India, Reserve Bank of India, the Stock Exchanges, the Government of India or any other relevant authority from time to time, to the extent applicable, and subject to such approvals, consents, permissions and sanctions as may be required and subject to such conditions as may be prescribed by the appropriate authorities while granting such approvals, consents, permissions and sanctions in this regard:



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- a. Kitara PIIN 1101;
- b. Kitara Capital Group;
- c. Ageless Capital & Finance Private Limited;

The meeting commenced at 3.30 p.m. and concluded at 7.10 p.m.

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED



VIJAY JOSHI
COMPANY SECRETARY

