



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: F-110, Industrial Area, Phase VII
Mohali, Punjab - 160055

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Dated: 17.07.2017

Department of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai - 400001

(SCRIP CODE: 513515)

Sub: Filing of Audited Financial Results in revised format for the year ended 31st March, 2017.


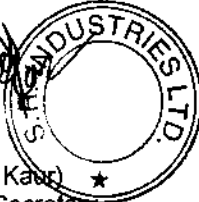
Dear Sir,

With further reference to our letter dated 30th May, 2017, regarding outcome of Board Meeting and your e-mail dated 11th July, 2017 for filing of Audited Financial Results in the revised format for the year ended 31st March, 2017, we enclose the corrected / revised format of Audited Financial Results.

This is for your information and necessary records please.

Thanking you.

Yours faithfully,
For S. R. Industries Ltd.



(Kulwinder Kaar) ★
Company Secretary



Auditor's Report on Quarterly and Annually Financial Results and Year to Date Results of S.R. Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of **S.R. Industries Limited**

We have audited the quarterly and annually financial results of **S.R. Industries Limited** for the quarter and year ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Place: Chandigarh.
Date: 30.05.2017

For Kansal Singla & Associates
Chartered Accountants

C.A. Shri Krishna Kansal
Partner
Membership no. 070405
FRN 003897N





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STATEMENT OF STANDLONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2017

Rs. In Lakhs						
S.NO.	Particulars	Audited (refer note below)	Unaudited	Audited (refer note below)	Audited	Audited
		Quarter ended			Year ended	
		31st March, 2017	31st December, 2016	31st March, 2016	31st March, 2017	31st March, 2016
I	Revenue from Operations	1001.77	1007.25	892.51	4473.43	3376.79
II	Other Income	3.22	0.00	5.97	8.77	11.89
III	Total Revenue (I + II)	1004.99	1007.25	898.48	4482.20	3388.68
IV	EXPENSES					
	a Cost of Raw Materials Consumed	481.12	523.14	315.62	2268.58	1819.52
	b Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(70.32)	(11.22)	78.81	21.08	(12.45)
	c Sub Contract and Labour payments	319.01	226.30	254.96	1047.64	699.49
	d Employee benefits expenses					
	e Financial costs	132.18	143.10	176.75	597.29	604.29
	e Depreciation & Amortisation expenses	47.02	44.55	46.14	173.66	171.45
	f Other Expenditure	77.99	66.98	76.55	269.26	251.54
	Total Expenses	987.00	992.85	948.83	4377.51	3533.84
V	<i>Profit / (Loss) before extra-ordinary items and tax (III-IV)</i>	17.99	14.40	(50.35)	104.69	(145.16)
VI	Extraordinary Income/(Expenses)	(1.21)	(5.03)	(58.74)	(22.30)	(61.24)
VII	<i>Profit/(Loss) before tax</i>	16.78	9.37	(109.09)	82.39	(206.40)
VIII	<i>Tax expenses :</i>					
	<i>Current Tax</i>					
	<i>Deferred Tax</i>					
IX	<i>Net Profit/(Loss) after tax</i>	16.78	9.37	(109.09)	82.39	(206.40)
X	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82	1388.82	1388.82	1388.82
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	
XII	Earnings Per Share of Rs.10/- each (not annualised)					
	(a) Basic	0.12	0.07	(0.79)	0.59	(1.49)
	(b) Diluted	0.12	0.07	(0.79)	0.59	(1.49)

For S. R. INDUSTRIES LTD.

Amit Mahajan
Director (Operations)

Works: Village Singha, Tehsil Haroli, Distt. Una, Himachel Pradesh. Tel: +91 1975 302326

DIN: 00038827



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Standalone Statement of Assets and Liabilities		Re. in Lakhs	
		Audited	Audited
		As at 31st March, 2017	As at 31st March, 2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2848.82	2848.82
	(b) Reserves and surplus	(2528.64)	(2609.03)
	Sub-total-Shareholders' Funds	322.18	239.79
2	Non-current liabilities		
	(a) Long-term borrowings	977.34	1520.09
	(b) Long-term provisions	76.77	33.39
	Sub-total-Non-Current liabilities	1054.11	1553.48
3	Current liabilities		
	(a) Short-term borrowings	2071.20	2013.64
	(b) Trade payables	766.87	1104.15
	(c) Other current liabilities	809.82	687.64
	(d) Short-term provisions	66.19	60.48
	Sub-total-Current liabilities	3714.08	3865.91
	TOTAL - EQUITY AND LIABILITIES	5090.37	5659.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	Tangible Assets	1985.76	2109.76
	Intangible Assets		
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances		
	(e) Trade receivables		
	(f) Other non-current assets		
	Sub-total-Non-current assets	1985.76	2109.76
2	Current assets		
	(a) Current investments		
	(b) Inventories	1780.86	1882.00
	(c) Trade receivables	873.99	1149.54
	(d) Cash and cash equivalents	36.62	51.02
	(e) Short-term loans and advances	413.14	466.86
	(f) Other current assets		
	Sub-total-current assets	3104.61	3549.42
	TOTAL - ASSETS	5090.37	5659.18

Notes :-

- The above result have been taken on record by the Board of Directors in their meeting held on May 30, 2017.
- This company is operating in one segment only i.e. manufacture of footwear.
- The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the period ended 31st December, 2016.
- The audit report submitted by the auditors doesnot contain any modified opinion(s)
- The results are available on the website of the Company www.srfootwears.com

Place : Mohali
Date : 30.05.2017

For S. R. INDUSTRIES LTD.


Amit Mahajan
Director (Operations)

DIN: 00038827