

CNPCL/2017/07/004

Date: 12<sup>th</sup> July, 2017

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Ref: Security Code: 533407

To,  
National Stock Exchange India Limited  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051  
Ref. : Symbol: CNOVAPETRO

**Sub.: Revised Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2017**

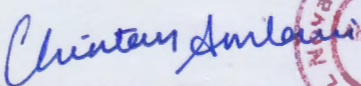
Sir/Madam,

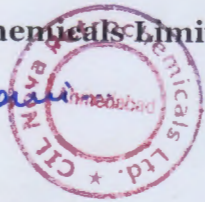
This is in continuation with our announcement vide letter no. CNPCL /2017/05/002 and dated 30<sup>th</sup> May, 2017 we are hereby enclosing revised copy of Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2017 as per requirement of schedule III of Companies Act, 2013 along with Auditors Report and Management Declaration of Unmodified Opinion.

Kindly take the same on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited

  
Chintan N. Amlani  
Company Secretary



**CIL NOVA PETROCHEMICALS LTD.**

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210  
CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com

(Rs. In Lacs)

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2017**

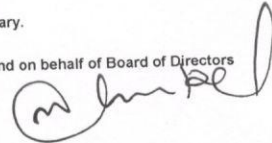
Sr. No.	PARTICULARS	Quarter ended on			Year ended on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	7282.21	4516.44	4720.76	22277.90	20025.94
II	Other Income	36.91	10.41	11.87	61.97	38.06
III	Total Income (I+II)	7319.12	4526.85	4732.63	22339.87	20064.00
IV	<b>EXPENSES</b>					
	Cost of Materials Consumed	4377.64	3190.29	2895.39	15178.57	13269.81
	Purchases of stock-in-trade	1545.25	-0.31	77.64	1566.08	822.74
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-493.25	29.00	23.85	(525.54)	285.20
	Employee benefits expense	277.67	175.72	159.33	829.12	654.96
	Finance Costs	57.18	64.71	62.01	242.44	376.44
	Depreciation and amortization expense	153.99	145.97	146.36	538.66	588.76
	Other expenses	1265.66	859.66	1077.71	3814.72	3275.27
	Total Expense (IV)	7184.15	4465.04	4442.29	21644.05	19273.19
V	Profit / (Loss) before exceptional Itmes and tax (III-IV)	134.98	61.81	290.34	695.82	790.82
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	134.98	61.81	290.34	695.82	790.82
VIII	Tax Expenses:					
	Current tax	27.52	12.60	56.31	141.87	161.24
	Deferred tax	0.00	0.00	0.00	0.00	0.00
	Short Provision of income Tax of Earliers Years	53.59	0.00	81.95	53.59	81.95
IX	Profit / (Loss) for the period from continuing operations(VII-VIII)	53.87	49.21	152.08	500.36	547.62
X	Profit / (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (loss) for the period (IX+XII)	53.87	49.21	152.08	500.36	547.62
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Earnings per equity share (for continuing operation)					
	(1) Basic	0.25	0.26	0.80	2.31	2.87
	(2) Diluted	0.25	0.26	0.80	2.31	2.87
XVI	Earnings per equity share (for discontinuing operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	0.25	0.26	0.80	2.31	2.87
	(2) Diluted	0.25	0.26	0.80	2.31	2.87

**Notes :**

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2017.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

Place : Ahmedabad  
Date : 30/05/2017

For and on behalf of Board of Directors



**Jyoti Prasad Chiripal**  
Chairman  
DIN: 00155695

CIL NOVA PETROCHEMICALS LTD.			
Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210 CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com			
			(Rs. In Lacs)
STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	PARTICULARS	As at Year ended on	
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	a) Share Capital	2,710.00	1,355.00
	b) Reserve & Surplus	5,589.04	4,478.93
	c) Money Received against share warrant		
	<b>Sub-total - Shareholder's Funds</b>	8,299.04	5,833.93
2	<b>Non - Current Liabilities</b>		
	a) Long term Borrowings	10.76	2,049.60
	b) Deferred tax Liabilities (Net)	-	-
	c) Long term Liabilities	1,200.00	1,200.00
	d) Long term Provisions	-	-
	<b>Sub-total - Non - Current Liabilities</b>	1,210.76	3,249.60
3	<b>Current Liabilities</b>		
	a) Short term Borrowings	2,426.07	1,654.42
	b) Trade Payable	2,898.68	2,182.89
	c) Other Current liabilities	1,222.57	2,140.11
	d) Short term Provisions	56.72	90.10
	<b>Sub-total - Current Liabilities</b>	6,604.04	6,067.52
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	16,113.85	15,151.05
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - Current Assets</b>		
	a) Fixed Assets	9,434.82	9,493.88
	b) Non - Current Investments	0.02	0.02
	c) Long term loans and advances	191.36	125.98
	d) Other Non - Current assets	-	-
	<b>Sub-total - Non - Current Assets</b>	9,626.20	9,619.88
2	<b>Current Assets</b>		
	a) Inventories	1,644.73	1,655.35
	b) Trade Receivables	4,351.00	3,566.23
	c) Cash & Cash Equivalents	170.70	122.28
	d) Short term loans and advances	321.22	187.31
	<b>Sub-total - Current Assets</b>	6,487.65	5,531.17
	<b>TOTAL - ASSETS</b>	16,113.85	15,151.05
		(0.00)	0.00

Place : Ahmedabad  
Date : 30/05/2017

For and on behalf of Board of Directors

*Jyoti Prasad Chiripal*  
Jyoti Prasad Chiripal  
Chairman  
DIN: 00155695



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Standalone).**

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To,  
Board of Directors of  
**CIL Nova Petrochemicals Limited**  
**Ahmedabad**

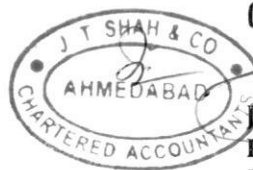
We have audited the quarterly financial results of **CIL Nova Petrochemicals Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. Are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

**Date: 30/05/2017**  
**Place: Ahmedabad**



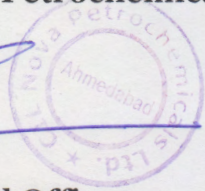
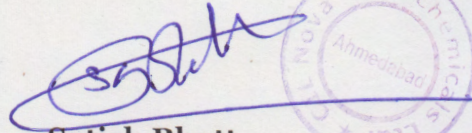
**For J. T. Shah & Co.**  
**Chartered Accountants**  
**(FRN No.: 109616W)**

**J. T. Shah**  
**Partner**  
**[M. No.: 3983]**

### Management Declaration on Un-modified Audit Report

Pursuant to the Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by SEBI through Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 I do hereby declare and confirm that the Statutory Auditor of our Company, M/s. J. T. Shah & Co., Chartered Accountants have issued the Audit Report with unmodified opinion on the Audit Financial Results of the Company for Financial Year ended on 31<sup>st</sup> March, 2017.

**For, CIL Nova Petrochemicals Limited**



**Satish Bhatt**  
**Chief Financial Officer**

**Date: 30<sup>th</sup> May, 2017**

**Place: Ahmedabad**