



Ambika Cotton Mills Limited

13/07/2017
Ref.No.ACM/023 /2017-18

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhopy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sir,

Filing of Financial Results in the format as per Schedule III - Your mail dt :10.07.2017

Please find enclosed herewith the Financial Results for the Quarter \Year ended March 2017 in the Format as per Schedule III of the Companies Act,2013.

We request you to take this on Record

Thanking you,

For Ambika Cotton Mills Limited

R.S. Padia
Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115TZ1988PLC002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017
CIN : L17115TZ1988PLC002269

Part -I

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	
I Revenue from Operations	14275	12736	12038	52861	49231
II Other income	10	39	154	78	177
III Total Revenue (I + II)	14285	12775	12192	52939	49408
IV Expenses					
Cost of Materials Consumed	8754	8525	7441	33610	30598
Purchase of Stock in trade	0	0	0	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	256	-559	55	-426	-454
Employee benefits expense	718	666	598	2638	2511
Finance Cost	98	37	148	384	522
Depreciation and amortisation expense	748	741	761	2935	2992
Other Expenses	1889	1531	1762	6604	7343
Total Expenses	12463	10941	10765	45745	43512
V Profit before exceptional and extra ordinary item and tax (III -IV)	1822	1834	1427	7194	5896
VI Exceptional Items	0	0	0	0	0
VII Profit before extra ordinary item and tax (V-VI)	1822	1834	1427	7194	5896
VIII Extraordinary Items	0	0	0	0	0
IX Profit before tax (VII- VIII)	1822	1834	1427	7194	5896
X Tax Expense :					
i. Current Tax	659	469	713	2094	1809
ii. Deferred Tax	-231	-76	-339	-465	-359
XI Profit/(Loss) for the period from continuing operations (VII-VIII)	1394	1441	1053	5565	4446
XII Profit/(Loss) from discontinuing operations	0	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0	0
XIV Profit/(Loss) from discontinuing operations (after tax)(XII- XIII)	0	0	0	0	0
XV Profit/ (Loss) for the period (XI + XIV)	1394	1441	1053	5565	4446
XVI Earnings Per Share (of Rs. 10 each/-)					
(1) Basic	24.32	24.53	17.92	95.39	75.68
(2) Diluted	24.32	24.53	17.92	95.39	75.68
Weighted average no of shares for calculation of EPS	5730976	5875000	5875000	5833671	5875000

Part -II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2017

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	2867900	3017900	3017900	2867900	3017900
Percentage of Shareholding	50.09	51.37	51.37	50.09	51.37
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	NII	NII	NII	NII	NII
b) Non- Encumbered					
Number of Shares	2857100	2857100	2857100	2857100	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	49.91	48.63	48.63	49.91	48.63
Percentage of shares (as a % of the total share capital of the company)	49.91	48.63	48.63	49.91	48.63
B.Particulars					
Investor Complaints					
Pending at the beginning of the quarter				NII	
Received during the quarter				NII	
Disposed of during the quarter				NII	
Remaining Unresolved at the end of the quarter				NII	

For AMBIKA COTTON MILLS LIMITED

G. S. CHANMAYAN
Chairman and Managing Director

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1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2017
2. During the year the Company has bought Back and extinguished 150000 Equity shares of Rs.10/- each resulting in a payout of Rs.1612 Lakhs
3. The CSR expenditure of Rs.123 Lakhs (Previous year Rs.117 Lakhs) is included under other expenditure.
4. During the year the Company has invested an aggregate amount of Rs.2759 Lakhs consisting of (i) in Plant & Machinery Rs.1752 Lakhs for strengthening production process and (ii) in Knitting facility Rs.1007 Lakhs and the plant is operational, Both the investments were fully met out of internal accruals,
5. Trade receivables of Rs.4104 Lakhs (previous year Rs.1850 Lakhs) includes direct export receivables Rs.2939 Lakhs (Previous year Rs.555 Lakhs) which are covered under irrevocable L/c's.

	2017	2016
	Rs.	Rs.
6 Per Spindle EBITDA earnings	9734	8713

7. The figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the Current Financial year.

8. Figures for the previous periods have been regrouped / reclassified wherever necessary.

Segment-wise Revenue, Result and Capital Employed for the Year Ended 31.03.2017

(Rs.in Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Gross Segment Revenue					
(I) Textiles	14275	12736	12038	52861	49231
(ii) Windmill	916	850	648	3257	2435
Total	15191	13586	12686	56118	51666
Less: Intersegment Revenue	916	850	648	3257	2435
Net Segment Revenue	14275	12736	12038	52861	49231
Segment Result (Profit before Finance cost and tax)					
(I) Textiles	1333	1390	1218	5757	5658
(ii) Windmill	577	442	203	1743	583
Total	1910	1832	1421	7500	6241
Less: Finance Cost	98	37	148	384	522
Add: Unallocable Corporate Income net of expenditure	10	39	154	78	177
Profit Before Tax	1822	1834	1427	7194	5896
Capital Employed (Segment Assets - Segment Liabilities)					
(I) Textiles	37218	36225	33465	37218	33465
(ii) Windmill	4235	4532	5331	4235	5331
Total Capital employed in segments	41453	40757	38796	41453	38796
Unallocable corporate assets less corporate liabilities	-3995	-4357	-5291	-3995	-5291

For AMBIKA COTTON MILLS LIMITED

(P.V. CHANDRAN)
Chairman and Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2017

(Rs.In Lakhs)

Particulars	As at	As at
	31.03.2017	31.03.2016
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	572	587
b) Reserves and Surplus	36886	32917
Sub- total - Shareholder's Funds	37458	33504
2. Non-Current Liabilities		
a) Long-term borrowings	0	0
b) Deferred tax liabilities (Net)	3258	3723
Sub-total -Non- Current Liabilities	3258	3723
3. Current Liabilities		
a) Short- term borrowings	748	1971
b) Trade payables		
(A) Due to Micro & Small enterprises	0	25
(B) Creditors other than Micro & Small enterprises	4489	1854
c) Other current liabilities	1629	1287
d) Short-term provisions	18	42
Sub-total - Current Liabilities	6884	5179
TOTAL EQUITY AND LIABILITIES	47600	42406

B. ASSETS**1. Non-Current Assets****(a) Fixed assets**

(i) Tangible Assets	25393	25514
(ii) Intangible Assets	0	0
(iii) Capital work in progress	0	0
(iv) Intangible Assets under development	0	0

b) Long-term loans and advances	359	412
Sub-total - Non-Current Assets	25752	25926

2. Current Assets

a) Current investments	11	10
b) Inventories	15150	12417
c) Trade receivables	4104	1850
d) Cash and cash equivalents	1347	478
e) Short-term loans and advances	1222	1724
f) Other current assets	14	1
Sub-total - Current Assets	21848	16480
TOTAL ASSETS	47600	42406

By Order of the Board

(P.V.CHANDRAN)

CHAIRMAN AND MANAGING DIRECTOR

DIN: 00628479