

## Scrutinizer Report

To,
The Chairman
Interactive Financial Services Limited
A-1006, Premium house,
Behind Handloom house,
Ashram Road,
Ahmedabad-380009

Dear Sir / Madam,

Subject: Consolidated Scrutinizer Report on Remote E-voting and Voting by Poll at the 23th Annual General Meeting as on Thursday, 27th July, 2017 at 04.00 P.M.

I, Mrs. Kajal Ankit Shukla, Proprietor of K. A. Shukla & Associates., Practicing Company Secretary, Ahmedabad has been appointed as Scrutinizer by the board of Directors for remote e-voting and poll at the 23th Annual General Meeting held on Thursday, 27th July, 2017 at 04.00 P.M. held at B-1005, Premium House, Behind Handloom house, Ashram Road, Ahmedabad-380009

The Notice dated 30/06/2017 along with the Statements setting out material facts under 102 of the Companies Act, 2013 were sent to the shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting.

The Management of the Company is responsible to ensure the compliance with the Requirement of the Companies Act, 2013 and rules relating to voting on resolutions contained in the Notice dated 30/06/2017 for 23ndAnnual General Meeting ("the AGM") of the members of the Company. My Responsibility as a scrutinizer for voting process is restricted to presenting Scrutinizer's Report of the Vote cast "In Favour" or "Against" or "Abstained", in respect of resolution stated below, based on the reports Generated from evoting System provided by CDSL.

The Company had also provided facility to vote by Poll to the Shareholders presented at the AGM venue.

Further to the Above, I Submit my Report as under:

E-Voting:

 The Company has appointed Central Depository Services (India) Limited for the purpose of Remote E - Voting

- The e-voting Period remained Open from Saturday, 22<sup>nd</sup>July,2017 from 10:00 A.M. and ends on Wednesday, 26<sup>th</sup>July, 2017 at 05:00 P.M.
- The Cut-off date for the Purpose of E-voting was 20th July, 2017
- The votes Cast under Remote e-voting facility were thereafter unblocked after 05:00 P.M. on 26th July, 2017.

## Poll:

- The Company had provided the facility for voting through Ballot or polling paper at the AGM and Member, who have not cast their vote by remote E-voting, was allowed to exercise their right to vote at the meeting.
- The Polling Paper in Form MGT 12 as per the Companies (Management and Administration) Rule, 2014 was distributed to the shareholders present. The shareholders cast their votes in one ballot Box kept at convenient places at the venue.
- The Locked Ballot Box was subsequently opened before me, in presence of two
  witnesses, who were not in employment of the Company and poll papers were
  diligently scrutinized. The Poll papers were Reconciled with the record maintained
  by the company.

**Item No. 1:**To Consider and adopt the audited balance sheet as at 31st March, 2017, profit and Loss Accounts for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Resolution

: Ordinary Resolution

Mode of voting

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vot es - Aga inst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
		1	2	3=[2/1] *100	4	5	6=[4/2]	7=[5/2]*	8	9
Promoter and	E – Votin g	13,17,150	13,17,150	100	13,17,150		*100 100	100		
Promoter Group	Poll		141	<del></del>						
aroup	Total		12 17 150			2	2		**	*
	E -		13,17,150	100	13,17,150		100	181	. 1	2
Public Institutio	Votin g	1.T.	¥	5	+		3.	-	-	
n	Poll					-				
	Total				-	940	•		•	-
Public -	E -	16.05.056		•	( a )	-	12			7.45
- HOHC -	E -	16,95,950	3,28,150	19.34	3,28,150	550	100			-



Non Institutio	Votin g								
n	Poll		21,800	1.28	21,800		100	 -	_
	Total		3,49,950	20.62	3,49,950		100		
Total	l	30,13,100	16,67,100	55.32	16,67,100	-	100	 	

Item No. 2: To re-appoint Ms. Sejalben Mandavia (DIN: 03468579), Director who retires by rotation and being eligible offers herself for re-appointment.

Resolution

: Ordinary Resolution

Mode of voting

: Remote e - voting and Ballot Form at the AGM

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vote s - Agai nst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
	E -	1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]* 100	8	9
Promoter and	Votin	13,17,150	13,17,150	100	1,42,150	24	10.79	20	11,75, 000	39
Promoter Group	Poll	857.5			J 51			27	-	
агоцр	Total	13,17,150	13,17,150	100	1,42,150	55 <b>*</b> 0	10.79	14	11,75,	39
Public Institutio	E – Votin g	i)					-		- 000	
n	Poll		8 <del>7</del> 8	343		102				-
	Total		•	-			-	•	-	
Public - Non	E – Votin g	16,95,950	3,28,150	19.34	3,28,150	- 50	100			2
Institutio n	Poll		21,800	1.28	21,800		100			- ,,-5
	Total	16,95,950	3,49,950	20.63	3,49,950		100			- [ -
Total		30,13,100	16,67,100	55.32	4,92,100		29.51		11,75	39

Mr. Udayan Mandavia holding 11,75,000 shares was interested in above Resolution.

Item No. 3: To AppointM/s, KPND, Chartered Accountants, Mumbai (having Firm's registration Number:133861W), Chartered Accountants as statutory Auditors of the Company to hold



office from the conclusion of this Annual General meeting until the conclusion of the next 5(Five) Annual General Meeting and Authorize the board to fix their remuneration.

Resolution

: Ordinary Resolution

Mode of voting

: Remote e - voting and Ballot Form at the AGM

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vot es - Aga inst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
		1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]* 100	8	9
Promoter and	E – Votin g	13,17,150	13,17,150	100	13,17,150		100			
Promoter Group	Poll		j.				- 1			
	Total		13,17,150	100	13,17,150		100			
Public Institutio	E - Votin g		6			(4)				(
n	Poll				-					
	Total					12				
Public - Non	E – Votin g	16,95,950	3,28,150	19.34	3,28,150		100	-		(E)
Institutio n	Poll		21,800	1.28	21,800		100			
	Total		3,49,950	20.62	3,49,950		100		-:-	
Total		30,13,100	16,67,100	55.32	16,67,100	-	100			

Item No. 4

:To appoint Mr. Udayan Mandavia as Director of the Company.

Resolution

: Ordinary Resolution

Mode of voting

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding	No. of Votes - in Favour	No. of Vote s - Agai nst	% of Votes in favour on votes	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
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	-			shares			polled			
		1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]* 100	8	9
Promoter and	E – Votin	13,17,150	13,17,150	100	1,42,150		10.79		11,75, 000	39
Promoter	Poll		-		((4))	627			-	7.5
Group	Total	13,17,150	13,17,150	100	1,42,150		10.79	_	11,75,	39
Public Institutio	E - Votin g					(*)			. 000	
n	Poll			_						
	Total		2							
Public - Non	E – Votin g	16,95,950	3,28,150	19.34	3,28,150		100	-		
Institutio n	Poll		21,800	1.28	21,800		100			411
<u>.</u>	Total	16,95,950	3,49,950	20.63	3,49,950		100			_ •
Total		30,13,100	16,67,100	55.32	4,92,100		29.51		11,75	39

Mr. Udayan Mandavia holding 11,75,000 shares was interested in above Resolution.

**Item No. 5:** To consider the appointment and Remuneration of Mr. Udayan Mandavia as Managing Director of the Company.

Resolution

: Ordinary Resolution

Mode of voting : Remote e - voting and Ballot Form at the AGM

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vote s - Agai nst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
		1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]*	8	9
Promoter and	E – Votin g	13,17,150	13,17,150	100	1,42,150		10.79	100	11,75,	39
Promoter	Poll					-				
Group	Total	13,17,150	13,17,150	100	1,42,150		10.79	•	11,75,	39
Public	E –	•		-	-				000	



Votin g									
Poll		-	37438	1				-	
Total	-		140						
E – Votin g	16,95,950	3,28,150	19.34	3,28,150	(*)	100	9 <b>.</b> 4	1	8
Poll		21,800	1.28	21,800	-	100		+	
Total	16,95,950	3,49,950	20.63					++	
	30,13,100	16,67,100	55.32	4,92,100		29.51		11,75	39
	g Poll Total E - Votin g Poll Total	g Poll  Total - E - Votin g Poll  Total 16,95,950  Total 16,95,950  30,13,100	g     -       Poll     -       Total     -       E - Votin g     16,95,950       Poll     21,800       Total     16,95,950     3,49,950       Total     30,13,100     16,67,100	g     Image: Bold of the point	g     Image: Boli control of the point of th	g     Image: Bolic point of the content	g     l     l     l       Poll     -     -     -     -       Total     -     -     -     -       E-Voting     16,95,950     3,28,150     19.34     3,28,150     -     100       Poll     21,800     1.28     21,800     100       Total     16,95,950     3,49,950     20.63     3,49,950     100       30,13,100     16,67,100     55.32     4,92,100     29.51	g     Poll     -     -     -     -       Total     -     -     -     -     -       E-Voting     16,95,950     3,28,150     19.34     3,28,150     -     100       Poll     21,800     1.28     21,800     100       Total     16,95,950     3,49,950     20.63     3,49,950     100       30,13,100     16,67,100     55.32     4,92,100     29.51	g       Poll       -

Mr. Udayan Mandavia holding 11,75,000 shares was interested in above Resolution.

Item No. 6

: To appoint Mr. KishorVekariya as Independent Director of the

Company.

Resolution

: Ordinary Resolution

Mode of voting

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vot es - Aga inst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
		1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]* 100	8	9
Promoter and	E – Votin g	13,17,150	13,17,150	100	13,17,150	2	100	-		
Promoter Group	Poll		-	-						
агопр	Total		13,17,150	100	13,17,150		100			
Public Institutio	E – Votin g			•	-	٠		•		
n	Poll		•							
	Total	·•		_	-			370		
Public - Non	E - Votin g	16,95,950	3,28,150	19.34	3,28,150		100			# # # # # # # # # # # # # # # # # # #
Institutio n	Poll		21,800	1.28	21,800	4	100	-		
77	Total		3,49,950	20.62	3,49,950		100	-		
Total		30,13,100	16,67,100	55.32	16,67,100	-	100			



Item No. 7:To appoint Mr. SaurabhGandadia as an Independent Director and if thought fit, to pass with or without modification

Resolution

: Ordinary Resolution

Mode of voting : Remote e - voting and Ballot Form at the AGM

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vot es - Aga inst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
	r.	1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]* 100	8	9
Promoter and	E – Votin g	13,17,150	13,17,150	100	13,17,150	22	100	-		
Promoter Group	Poll		5		1/27					
oroup	Total		13,17,150	100	13,17,150		100			
Public Institutio	E – Votin g	-			-	•	-		-	
n	Poll		2	-	2		-			-
	Total						-			
Public – Non	E – Votin g	16,95,950	3,28,150	19.34	3,28,150	-	100	-	•	2
Institutio n	Poll		21,800	1.28	21,800	-	100			
	Total		3,49,950	20.62	3,49,950		100			-
Total		30,13,100	16,67,100	55.32	16,67,100		100	-:-	-:-	

Item No. 8: Investment (s) loans, guarantee and security in excess of limit specified under section 186 of the companies act, 2013.

Resolution

:Special Resolution

Mode of voting

: Remote e - voting and Ballot Form at the AGM

Mode % of No. % of % of Invali % of No. of No. of votes No. of of of Votes Category Votes d Invalid Shares votes polled Votin Votes - in Vot in against Votes Votes held polled on Favour g esfavour on outstan Aga on Votes



				ding shares		inst	votes polled	polled		
		1	2	3=[2/1] *100	4	5	6=[4/2] *100	7=[5/2]*	8	9
Promoter and	E - Votin g	13,17,150	13,17,150	100	13,17,150	-	100	100		-
Promoter Group	Poll		-							L
шопр	Total		13,17,150	100	13,17,150			-	-	
Public Institutio	E – Votin g	20			-	•	100	2		
n	Poll									
	Total		_			_	-	•	•	
Public - Non	E - Votin g	16,95,950	3,28,150	19.34	3,28,150	-	100		-	•
Institutio n	Poll		21,800	1.28	21,800	-	100		-	
	Total		3,49,950	20.62	3,49,950	-	100			*
Total		30,13,100	16,67,100	55.32	16,67,100	2	100		-	

Item No. 9: Increase in borrowing limits exceeding the aggregate of the paid up capital and free reserves of the company.

Resolution

Mode of voting

:Special Resolution : Remote e – voting and Ballot Form at the AGM

Category	Mode of Votin g	No. of Shares held	No. of votes polled	% of votes polled on outstan ding shares	No. of Votes - in Favour	No. of Vot es - Aga inst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Invali d Votes	% of Invalid Votes
		1	2	3=[2/1] *100	4	5	6=[4/2]	7=[5/2]*	8	9
Duomata	E -		Laborate Laborate	100			*100	100		
Promoter and	Votin g	13,17,150	13,17,150	100	13,17,150	*	100			e.
Promoter Group	Poll		-			-				
arvup	Total	6	13,17,150	100		-	-	1/2	•	
Public	E -		13,17,150	100	13,17,150		100		17	-50
Institutio	Votin	•	82	20			VC	2	- 1	



n	g								1 1	
	Poll									
	Total	-				-		180		
Public – Non Institutio n	E – Votin g	16,95,950	3,28,150	19.34	3,28,150	-	100	7		
	Poll		21,800	1.28	21,800	-	100			
	Total		3,49,950	20.62	3,49,950		100	-		
Total		30,13,100	16,67,100	55.32	16,67,100		100			

Item No. 10: Entering into related party transaction

Resolution

: Ordinary Resolution

Mode of voting

Category	Mod e of Voti ng	No. of Shares held	No. of votes polled	% of votes polled on outsta nding shares	No. of Votes – in Favour	No. of Vote s - Agai nst	% of Votes in favour on votes polled	% of Votes against on Votes polled	Inval id Vote s	% of Invali d Votes
		1	2	3=[2/1 ]*100	4	5	6=[4/2 ]*100	7=[5/2] *100	8	9
Promote r and Promote r Group	E - Votin	13,17,150	13,17,150	100	1,42,150		10.79		11,75 ,000	39
	Poll			•	•			1041		
	Total	13,17,150	13,17,150	100	1,42,150		10.79	7.	11,75	39
Public Institutio n	E - Votin g		120	•	•	•	-		,000	2
	Poll			2. <b>.</b>	-			-		
	Total	•	2 <b>-</b> 2				-			
Public – Non Institutio	E – Votin g	16,95,950	3,28,150	19.34	3,28,150		100	•		- 1



Poll	870-VSB =	21.800	1.28	21 900	100		
Total	1/05050			21,000	100		2
Total	16,95,950	3,49,950	20.63	3,49,950	100		10-5
l	30,13,100	16,67,100	55.32	4,92,10	29.51	11,7 5,00	39
	Total	Total 16,95,950	Total 16,95,950 3,49,950	Total 16,95,950 3,49,950 20.63	Total 16,95,950 3,49,950 20.63 3,49,950	Total 16,95,950 3,49,950 20.63 3,49,950 100	Total 16,95,950 3,49,950 20.63 3,49,950 100 - 11,7

Mr. Udayan Mandavia holding 11,75,000 shares was interested in above Resolution.

Date:29/07/2017 Place: Ahmedabad For, K.A. Shukla & Associates Practicing Company Secretaries

> Mrs. Kajal Shukla Proprietor

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