

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai 400 001
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Website : www.walchandpeoplefirst.com
L65993MH1920PLC000791



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PEOPLEFIRST

01st August, 2017

To,
Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Subject: Appointment of Ms. Shinjini Kumar (DIN:02954112) as an Independent Director of M/s. Walchand PeopleFirst Limited.

Ref.: ISIN No. INE695D01021 and Scrip Code: 501370.

With reference to the subject matter and pursuant to Regulation 30(7) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Ms. Shinjini Kumar (DIN:02954112) is appointed as Independent Director of the Company in the Annual General meeting of the Company held on 31st July, 2017.

Brief resume:

Shinjini Kumar has over two decades of experience in banking and financial services in India. She is currently working at Paytm as CEO for Paytm Payments Bank. Prior to joining Paytm, Shinjini has held senior positions at PricewaterhouseCoopers, Reserve Bank of India (RBI) and Bank of America-Merill Lynch. She writes regularly on banking policy matters and participates in conference and seminars.

At PwC, Shinjini led banking and capital markets practice for India. Her clients included multinational banks and financial institutions, that sought to establish or grow their presence in India or align their governance, product governance, compliance or anti money laundering frameworks with local regulations or operating environment. She

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worked extensively with non-bank financial services, micro finance and payments companies, advising them on business set up and regulatory complexities. She has also worked on regulatory aspects of mergers and acquisitions in India and cross border investments. She was part of PwC's global Financial Services Future Leaders program.

In her stint at the RBI, Shinjini has worked on Foreign Direct Investments and other foreign exchange related matters and conducted on site and off site supervision of banks and non bank finance companies (NBFCs). In her last assignment at the RBI, Shinjini was the Principal Inspecting Office for some of the largest foreign banks operating in India.

Shinjini holds a Master's Degree in Public Policy from University of Texas at Austin and M.A. (English Literature) from Delhi University. She trained as journalist at the Times Centre for Media Studies in Delhi prior to joining Reserve Bank of India and has attended various programs at reputed institutions in India and abroad on leadership, strategy and communication.

Kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,

For Walchand PeopleFirst Limited

Vivek Wadhavkar

Vivek Wadhavkar
Compliance Officer