



Tube Investments of India Ltd.

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Website: www.tiindia.com CIN: L35921TN1949PLC002905

24th July, 2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Scheme of Arrangement (Demerger) between the Company and TI Financial Holdings Limited and their respective shareholders ("Scheme") – BOARD MEETINGS OF DEMERGED COMPANY AND RESULTING COMPANY HELD - UPDATES

We refer to our letter dated 20th July, 2017 reporting on the outcome of the Board meetings of the Company and TI Financial Holdings Limited viz., the Demerged and Resulting Companies respectively under the Scheme of Arrangement

Further to the above letter, we inform as under:

I. TUBE INVESTMENTS OF INDIA LIMITED (DEMERGED COMPANY)

In view of the demerger of the Manufacturing Business Undertaking, Mr. Hemant M Nerurkar, Director resigned from the Board of Directors. His resignation will take effect on 1st August, 2017.

II. TI FINANCIAL HOLDINGS LIMITED (RESULTING COMPANY)

Mr. Hemant M Nerurkar was appointed as Additional Director (Independent Director), His appointment will take effect on 1st August, 2017.

The above information was inadvertently omitted to be communicated under our above referred letter of 20th July, 2017. We sincerely regret the inconvenience caused to you in this regard.

Kindly take note of the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY