

# PRECEL SOLUTIONS PRIVATE LIMITED

Regd. Office: 602, 6th Floor, Amrit "A", Carter Road, Khar Danda, Khar (W) Mumbai - 400 052

8<sup>th</sup> July, 2017

To  
BSE Limited  
Department of Corporate Services  
P. J. Tower, Dalal Street,  
Mumbai 400 020

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011  
Ref: Scrip Code: 505693

Dear Sir,

Pursuant to the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, We wish to inform you that we, Precel Solutions Private Limited belonging to Non Promoter group of M/s. La Tim Metal & Industries Limited ("the Company"), have been allotted 1,45,000 Equity Shares of Rs. 10/- each at a premium of Rs.10/- each on conversion of warrants of the Company on 7<sup>th</sup> July, 2017 pursuant to the Preferential Allotment.

Our total holding in the Company prior to this conversion was 1,45,000 (4.50%) Equity Shares of the Company. Our holding in the Company after this conversion stands at 2,90,000 (5.66%) Equity Shares of the Company

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you  
Yours sincerely  
For Precel Solutions Private Limited

(Mukesh Singh Jadhav)

Director  
DIN: 05231833

Encl: As above

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part A- Details of the Acquisition**

Name of the Target Company (TC)	<b>LA TIM METAL &amp; INDUSTRIES LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Preceel Solutions Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,45,000	4.50	2.34
b) Shares in the nature of encumbrance (ledge/lien/ non-disposal undertaking/ others)	NIL	-	-
c) Voting rights (VR) otherwise than by equity shares	NIL	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,45,000	N.A.	2.34
<b>Total (a +b +c +d)</b>	<b>2,90,000</b>	<b>---</b>	<b>4.68</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,45,000	2.83 <sup>#</sup>	2.34
b) VRs acquired otherwise than by equity shares	NIL	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	-	-

e) Total (a+b+c+d)	1,45,000	2.83 <sup>#</sup>	2.34
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2,90,000	5.66 <sup>#</sup>	4.68
b) VRs otherwise than by equity shares	NIL	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	-	-
e) Total (a+b+c+d)	2,90,000	5.66 <sup>#</sup>	4.68
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares)		
Salient features of the securities acquired including time till redemption, ratio, at which it can be converted into equity shares, etc.	Warrants are converted into Equity Shares within 18 months from the date of issue of warrants (i.e. Last and final date of conversion is 22 <sup>nd</sup> August, 2018)		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	7 <sup>th</sup> July, 2017		
Equity share capital / total voting capital of the TC before the said acquisition*	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition <sup>#</sup>	Rs. 5,12,75,000/- divided into 51,27,500 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition**	Rs. 6,19,43,750/- divided into 61,94,375 Equity Shares of Rs.10/- each		

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part- B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(#)

1. La Tim Metal & Industries Limited ("The Company") had allotted total 40,00,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 10/- each to Promoter/ Promoter Group and Non Promoters on 23<sup>rd</sup> February, 2017. Out of 40,00,000 Convertible Warrants; 10,31,000 Convertible Warrants are already converted into Equity Shares on 31<sup>st</sup> March, 2017.
2. The Company has converted 19,02,125 Convertible Warrants into Equity Shares on 7<sup>th</sup> July, 2017. Below are the details of Paid up Share Capital of the Company (*Before and After Conversion of 19,02,125 warrants on 7<sup>th</sup> July, 2017*):

Category	Paid up Capital of the Company before conversion of warrants (in terms of Equity Shares)	% of holding	Warrants converted into Equity Shares	Paid up Capital of the Company after conversion of warrants (in terms of Equity Shares)	% of holding
Promoter	19,61,085	60.80	14,12,125	33,73,210	65.79
Non Promoter	12,64,290	39.20	4,90,000	17,54,290	34.21
<b>Total</b>	<b>32,25,375</b>	<b>100.00</b>	<b>19,02,125</b>	<b>51,27,500</b>	<b>100.00</b>

3. The Paid up Share Capital of the Company (Assuming balance 10,66,875 Convertible Warrants are converted into Equity Shares) shall be 61,94,375 Equity Shares.

For Promoter, La Tim Metal & Industries Private Limited

  
(Mukesh Singh Jadhav)  
Director  
DIN: 05231833

Place: Mumbai  
Date: 8<sup>th</sup> July, 2017