



CREATIVE EYE LIMITED

July 12, 2017.

The DCS - CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 4000 51

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Sub: Submission of Revised Audited Financial Result (Standalone) in accordance with Schedule III format of Companies Act, 2013 for the quarter and year ended 31st March, 2017.

Dear Sir/Madam,

In continuation to submission made on 30th May, 2017 please find attached here with the Revised Audited Financial Statement for the Quarter and Year ended 31st March, 2017 as per Schedule III format of Companies Act, 2013 along with Declaration and Auditor Report as Required.

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Creative Eye Limited

Khushbu



Khushbu G. Shah
Company Secretary & Compliance Officer



CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail- contact@creativeeye.com

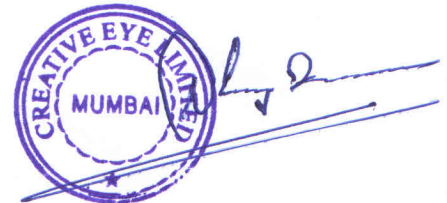
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2017

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Un- Audited	Audited	Audited	Audited
1	Revenue from operations	544	553	22	1732	510
2	Other Income	261	26	32	351	124
3	Total Revenue (1+2)	805	579	54	2083	634
4	Expenses					
	a) Cost of materials consumed	419	416	131	1430	666
	b) Purchases of Stock-in-Trade	0	0	0	0	0
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	124	52	(116)	209	(182)
	d) Employee benefits expense	40	30	37	130	123
	e) Finance costs	7	14	6	42	18
	f) Depreciation and amortization expense	27	6	6	46	25
	g) Other Expenses	64	42	33	174	125
	Total Expenses	681	560	97	2031	775
5	Profit before exceptional and extraordinary items and tax (3-4)	124	19	(43)	52	(141)
6	Exceptional items	0	0	0	0	0
7	Profit before extraordinary items and tax (5-6)	124	19	(43)	52	(141)
8	Extraordinary items	0	0	0	0	0
9	Profit before tax (7-8)	124	19	(43)	52	(141)
10	Tax Expenses :					
	Current tax	0	0	0	0	0
	Deferred tax	0	0	0	0	0
	Tax adjustment of earlier year	1	0	0	1	0
11	Profit/(Loss) for the period from continuing operations (9-10)	123	19	(43)	51	(141)
12	Profit/(Loss) from discontinuing operations	0	0	0	0	0
13	Tax expenses of discontinuing operations	0	0	0	0	0
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	0	0	0	0	0
15	Profit/(Loss) for the period (11+14)	123	19	(43)	51	(141)
16	Earning Per Share- (₹ 5/- each)					
	i) Basic :	0.61	0.09	(0.21)	0.25	(0.70)
	ii) Diluted:	0.61	0.09	(0.21)	0.25	(0.70)

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.17
- The Company operates in a single business segment namely " T.V. Content Production".
- The figures have been rounded off / re-arranged wherever necessary.
- Other Income include ₹ 237.50 Lacs received on account of Maturity of Key Man Insurance Policy.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



Statement of Assets and Liabilities

(₹ IN LACS)

Sr.	Particulars	As at	As at
		31st March 2017	31st March 2016
No.		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share Capital	1003	1003
	(b) Reserves and surplus	2717	2650
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders funds	3720	3653
2	Share application money pending allotment	0	0
3	Non-Current liabilities		
	(a) Long-term borrowings	0	7
	(b) Deferred tax liabilities (Net)	0	0
	(c) Other Long term liabilities	0	0
	(d) Long term provisions	23	21
	Sub-total - Non-Current liabilities	23	28
4	Current liabilities		
	(a) Short-term borrowings	50	266
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	0	0
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	417	104
	(c) Others current liabilities	56	19
	(d) Short-term provisions	9	7
	Sub-total - Current liabilities	532	396
	TOTAL - EQUITY AND LIABILITIES	4275	4077
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	209	237
	(ii) Intangible assets	0	0
	(iii) Capital work-in-progress	0	0
	(iv) Intangible assets under development	0	0
	(b) Non-current investments	5	5
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	0	0
	(e) other non-current assets	0	0
	Sub-total - Non-current assets	214	242
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	1033	1242
	(c) Trade receivables	1335	719
	(d) Cash and cash equivalents	1210	1208
	(e) Short-term loans and advances	417	426
	(f) Others current assets	66	240
	Sub-total - Current assets	4061	3835
	TOTAL - ASSETS	4275	4077

Dated : 30.05.2017
Place : Mumbai



For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Uttam Abuwala & Co.
Chartered AccountantsWebsite: <http://www.uttamabuwala.com>**Independent Auditor's Report**

To the Members of
Creative Eye Limited
Mumbai

Report on the Financial Statements

We have audited the accompanying financial statements of Creative Eye Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

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We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

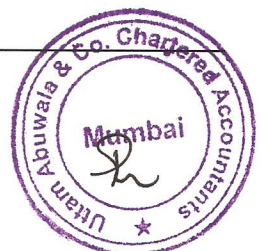
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b. in the case of the Profit and Loss Account, of the **Profit** for the year ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

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Report on Other Legal and Regulatory Requirements

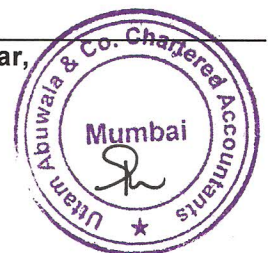
As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

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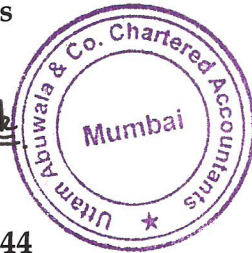
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- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company does not have any pending amount, required to be transferred, to the Investor Education and Protection Fund.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note 29 to the standalone financial statements;

For Uttam Abuwala & Co.
Chartered Accountants
Firm No. 111184W

Prerak

CA. Prerak Agarwal
(Partner)
Membership No. 158844



Date: May 30, 2017
Place: Mumbai

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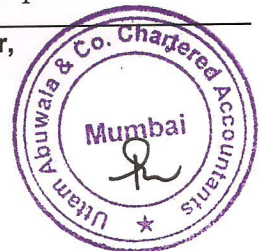
Annexure A referred to in Paragraph 5 of Independent Auditor's report of even date to the members of Creative Eye Limited on the accounts for the year ended March 31, 2017

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed assets.
- (b) The Fixed Assets have been physically verified by the management at reasonable intervals, which in our opinion, is reasonable having regard to the size of the company and nature of its business. No material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- ii) (a) As explained by the Management, physical verification of inventory has been conducted at reasonable intervals.
- (b) No material discrepancies were noticed on physical verification of the inventory as compared to books records.
- iii) Based on the audit procedures applied by us and according to the information and explanations given to us, the Company has not granted or taken any loans secured or unsecured to / from companies, firms or other parties listed in the register maintained under section 189 of the Companies Act . Therefore, the provisions of clause (iii) (a) (b) and (c) of Para 3 of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there are no loans, investments and guarantees made to or on behalf of the Directors or to any other persons in whom the Directors are interested during the financial year 2016-17. Accordingly, the provisions of clause (iv) of Para 3 of the order are not applicable to the Company.
- v) In our opinion and according to the information and explanation given to us the Company has not accepted any deposit from public within the provision

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of section 73 to 76 and other relevant provisions of the Companies Act, 2013 and the rules framed there under.

- vi) As explained to us, the maintenance of cost records has not been prescribed by the Central Government under section (1) of section 148 of the Companies Act, 2013, in respect of the activities carried on by the Company.
- vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and Term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- x) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi) According to the information and explanations given to us and based on the examination of the records of the Company, the managerial remuneration has

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been provided/paid in accordance with the requisite approvals mandated by the provisions of Section 197 read with schedule V to the Companies Act.

- xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause (xii) of Para 3 of the Order are not applicable to the Company.
- xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and the details of such transactions have been disclosed in the Financial Statements.
- xiv) On the basis of verification of records and according to the information and explanations given to us and based on the records made available to us, the company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with them.
- xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934

For Uttam Abuwala & Co.
Chartered Accountants
Firm No. 111184W

Prerak
CA. Prerak Agarwal
(Partner)
Membership No. 158844



Date: May 30, 2017

Place: Mumbai

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Annexure B to the Independent Auditor's Report of even date on the Financial Statements of Creative Eye Limited

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Companies Act")

We have audited the internal financial controls over financial reporting of **Creative Eye Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and specified under sub-section 10 of Section 143 of the Companies Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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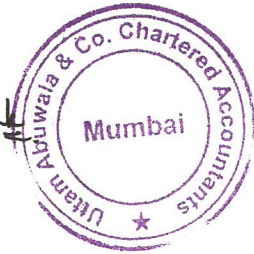
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Uttam Abuwala & Co.
Chartered Accountants
Firm No. 111184W

Prerak

CA. Prerak Agarwal
(Partner)
• Membership No. 158844



Date: May 30, 2017
Place: Mumbai

Independent Auditor's Report

To
The Board of Directors
Creative Eye Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **M/s Creative Eye Limited** ("the Company") for the **Quarter and year ended March 31, 2017** ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountant of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

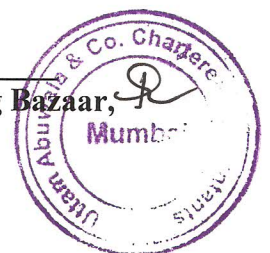
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and;
 - ii. gives a true and fair view of the Net Profit and other financial information for the year ended March 31, 2017.

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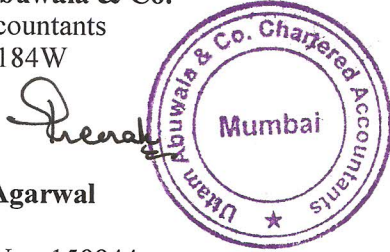


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Chartered Accountants

Website: <http://www.uttamabuwala.com>

4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For Uttam Abuwala & Co.
Chartered Accountants
Firm No. 111184W



CA. Prerak Agarwal
(Partner)
Membership No.: 158844

Date: May 30, 2017
Place: Mumbai

**Head Office: 409/410 Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar,
Akurli Road, Kandivali (East), Mumbai – 400 101.**
Branch Offices: Pune, Nashik, Jodhpur, Hyderabad, Vapi, Abu Road
Email: uttam@uttamabuwala.com



CREATIVE EYE LIMITED

May 30, 2017.

The DCS - CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 4000 51

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Sub: Declaration confirming issuance of Audit reports with Unmodified Opinion on the Standalone Financial Statement of the Creative Eye Limited for the Year ended March 31,2017.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 we hereby declare and confirm that the Statutory Auditors of the Company M/s Uttam Abuwala & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial year ended March 31,2017.

Kindly Take this Declaration on your Record.

Yours faithfully,

For CREATIVE EYE LIMITED



Dheeraj Kumar Kochhar
Chairman and Managing Director.
DIN-00018094