

VEERAM ORNAMENTS LIMITED

MANUFACTURER, WHOLESALER AND TRADER OF GOLD & SILVER ORNAMENTS

CIN: U74110GJ2011PLC064964

Date: July 17, 2017

To,
BSE Limited
P.J.Towers,
Dalal Street,
Mumbai-400 001,

REF: VEERAM ORNAMENTS LIMITED (Scrip Code-540252)

Sub: Audited Financial Results 31st March, 2017(Revised)- Change in Format as per Schedule III of the Companies Act,2013.

Dear Sir,

Pursuant to your e-mail received from BSE dated 10th July, 2017 regarding discrepancies in Financial Results of the Company for the year ended March, 2017.

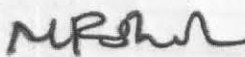
Please find enclosed Audited financial Results for the half year and year ended on 31st March, 2017 in the revised format prescribed under Schedule III of the Companies Act, 2013 and SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

Kindly acknowledge the receipt of the same.

Thanking you,

Regards,

For, VEERAM ORNAMENT LIMITED



Mahendra R. Shah
Managing Director



VEERAM ORNAMENTS LIMITED
 SHOP NO. 2 NARODA PRIDE , NR. PADMAVATI SOCIETY , NARODA - NIKOL ROAD , AHMEADBAD-382350

STATEMENT OF ASSET & LIABILITIES

(Rs. In Lacs)

Particulars	Year Ended on 31/03/2017 Audited	Year Ended on 31/03/2016 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital		
(b) Reserves and Surplus	431.00	34.33
	481.86	273.95
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	80.00	10.62
	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables	-	-
(c) Other Current Liabilities	40.80	
(d) Short-Term Provisions	0.30	0.08
	22.93	3.41
Total Equity & Liabilities	1,056.89	322.39
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment		
(ii) Intangible Assets	2.20	2.95
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	18.61	
(d) Long term loans and advances	-	-
(e) Other non-current assets		0.10
	-	-
(2) Current Assets		
(a) Current investments		
(b) Inventories	-	-
(c) Trade receivables	653.47	215.19
(d) Cash and cash equivalents	71.96	70.57
(e) Short-term loans and advances	187.55	17.11
(f) Other current assets	102.02	15.37
	21.08	1.10
Total Assets	1,056.89	322.39



VEERAM ORNAMENTS LIMITED

SHOP NO. 2 NARODA PRIDE, NR. PADMAVATI SOCIETY, NARODA - NIKOL ROAD, AHMEDABAD-382350
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Rs. In Lacs)

Sr. No	Particulars	Half year Ended	Year Ended	Year Ended
		on 31/03/2017	on 31/03/2017	on 31/03/2016
		Un-Audited	Audited	Audited
I	Revenue from operations			
II	Other Income	417.00	742.43	145.15
III		6.18	7.65	1.79
	Total Revenue (I +II)	423.18	750.08	146.94
IV	Expenses:			
	Cost of materials consumed			
	Purchase of Stock-in-Trade	728.37	1138.14	346.58
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-
	Employee Benefit Expense	(315.50)	(438.29)	(215.18)
	Financial Costs	2.28	5.31	2.94
	Depreciation and Amortization Expense	-	-	-
	Other Expenses	0.285	0.57	0.55
		2.36	4.94	1.85
	Total Expense	417.80	710.67	136.74
V	Profit before exceptional and extraordinary items and tax	5.38	39.41	10.20
VI	Exceptional Items	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	5.38	39.41	10.20
VIII	Extraordinary Items	-	-	-
IX	Profit before tax (VII - VIII)	5.38	39.41	10.20
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax	1.62	10.00	3.39
		-	-	(0.01)
XI	Profit(Loss) from the period from continuing operations	3.77	29.41	6.82
	Less: Dividend	-	10.77	-
	Less: Tax on Dividend	-	2.15	-
XII	Balance carried Forward to Balance Sheet	-	16.49	6.82
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	431.00	431.00	34.30
XIV	Reserves excluding revaluation reserves	-	481.86	273.95
XV	a) Earning per equity share before Exceptional items			
	(1) Basic	0.0009	0.68	1.99
	(2) Diluted	0.0009	0.68	1.99
	b) Earning per equity share after Exceptional items			
	(1) Basic	0.0009	0.68	1.99
	(2) Diluted	0.0009	0.68	1.99

