



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/025/2017-18

Date: 11-07-2017

DGM - Listing
Bombay Stock Exchange Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Revision in CARE Credit Rating for Bank Facilities and Fixed Deposits

In accordance with regulation 30 and Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Credit rating for Bank facilities and Fixed deposits have been revised by CARE Rating Agency as per the details given below.

S. NO	FACILITIES	RATING	REVISION
1.	Long/Short -Term Bank Facilities	CARE B+/ CARE A4 (Single B Plus/ A Four)	Revised from CARE BB-/ CARE A4 (Double B Minus/ A Four)
2.	Fixed Deposits	CARE B+ (FD) [Single B Plus (Fixed Deposit)]	Revised from CARE BB- (FD) [Double B Minus (Fixed Deposit)]

The downward rating has been assigned in view of the loss incurred by the Company during the FY 2016-17.

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LIMITED

(J. ASIFA)

Company Secretary & Compliance Officer



CIN : L1711ITZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem - 636 140. Phone: Mill 0427-2244400

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