

July 25, 2017

BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Dear Sirs,

Sub: Revision in Credit Rating

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the CRISIL has revised its rating outlook on long-term bank facility and fixed deposits of Gabriel India Ltd (GIL) to '**Positive**' from 'Stable' as under :

Rating Action

Total bank loan facilities rated	Rs. 100 crore
Long-term rating	CRISIL AA-/Positive (Outlook revised from 'Stable' and rating reaffirmed)

Rs 5.0 crore fixed deposits (Reduced from Rs 30 crore)	FAA/Positive (Outlook revised from 'Stable' and rating reaffirmed)
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We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited


Nilesh Jain
Company Secretary

