

29th Milestone, Pune-Nashik Highway, Village Kuruli, Tal : Khed, Dist. Pune - 410 501 (India) Tel. :+ 91 - 2135 - 610768, 610769 Fax :+ 91 - 2135 - 610770, 610704 www.anandgroupindia.com

July 25, 2017

**BSE Limited** 

25<sup>th</sup> Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714) National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

MUMBAI - 400 051

(Company Code: GABRIEL)

Dear Sirs.

Sub: Revision in Credit Rating

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

This is to inform you that the CRISIL has revised its rating outlook on long-term bank facility and fixed deposits of Gabriel India Ltd (GIL) to 'Positive' from 'Stable' as under:

Rating Action

Total bank loan facilities rated	Rs. 100 crore
Long-term rating	CRISIL AA-/Positive (Outlook revised from 'Stable' and rating reaffirmed)

Rs 5.0 crore fixed deposits	FAA/Positive
(Reduced from Rs 30 crore)	(Outlook revised from 'Stable' and rating reaffirmed)

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited

Nilesh Jain

Company Secretary





Registered Office: 29th Milestone, Pune-Nashik Highway, Village Kuruli, Taluka Khed, Dist. Pune - 410 501 (India)

CIN: L34101PN1961PLC015