



# India Cements Capital Ltd

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No. : L65191TN1985PLC012362

SH/BSE/

28.07.2017

BSE Limited  
Corporate Relationship Dept.  
First Floor, New Trading Ring  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI 400 001.**

Dear Sirs,

## **Sub.: Outcome of Board Meeting**

We refer to our letter dated 18.07.2017 on the captioned subject.

The unaudited financial results, subjected to a 'Limited audit review' by our Company's auditors for the quarter ended 30.06.2017 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held today.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Report with your Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results will be published in English and Tamil dailies on 29.07.2017.

The Board of Directors at the aforesaid meeting has also, recommended the following for approval of the shareholders:

- appointment of M/s. P.S.Subramania Iyer & Co., as Statutory Auditors for a term of 5 years to hold office from the conclusion of 31<sup>st</sup> Annual General Meeting (AGM) as recommended by the Audit Committee of the Board, in the place of M/s.S.Viswanathan, LLP, whose tenure of office would end at ensuing AGM. The Brief profile of the above Auditor is enclosed.

The Board of Directors has also approved:

- convening the next Annual General Meeting (AGM) of our Company to be held on 15.09.2017;
- closure of Share Transfer Books and Register of Members from 09.09.2017 to 15.09.2017 (both days inclusive) for the purpose of Annual General Meeting. We enclose the format prescribed, duly filled, in this regard.

The Meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

Thanking you,

Yours faithfully,  
for INDIA CEMENTS CAPITAL LIMITED

*F. Jayal*

COMPANY SECRETARY

Encl.: As above

**India Cements Capital Limited**

Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com

Corporate Identity No.(CIN): L65191TN1985PLC012362

**STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. In lakhs)

PART - I	STANDALONE			
	Quarter Ended			YEAR ENDED
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
PARTICULARS	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1 Revenue from Operations	137.52	89.88	123.05	432.93
2 Other Income	3.00	3.17	2.82	12.91
3 Total Income	140.52	93.05	125.87	445.84
4 Expenses				
a) Employee benefit expenses	57.49	58.98	54.38	217.36
b) Finance Cost	0.00	0.00	0.00	0.00
c) Other expenses	39.93	33.93	38.92	151.00
d) Depreciation	2.67	2.54	2.56	9.71
Total Expenses	100.09	95.45	95.86	378.07
5 Profit/(Loss) before exceptional items and Tax	40.43	(2.40)	30.01	67.77
6 Exceptional items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before Tax	40.43	(2.40)	30.01	67.77
8 Tax Expenses:				
a) Current Tax	11.94	(0.15)	9.27	22.39
b) Deferred Tax	0.55	(0.59)	0.00	(1.45)
Total Tax Expenses	12.49	(0.74)	9.27	20.94
9 Profit/(Loss) for the period from continuing operations	27.94	(1.66)	20.74	46.83
10 Profit/(Loss) from discontinuing operations	--	--	--	--
11 Tax expenses of discontinuing operations	--	--	--	--
12 Profit/(Loss) from Discontinuing operations	--	--	--	--
13 Profit/(Loss) for the period/year	27.94	(1.66)	20.74	46.83
14 Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62
15 Reserves excluding revaluation reserves				575.02
16 Basic and Diluted Earning per share (before extraordinary items)	0.13	(0.01)	0.10	0.22
17 Basic and Diluted Earning per share (after extraordinary items)	0.13	(0.01)	0.10	0.22

**Notes:**

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 28th July, 2017. A limited review of the quarterly results has been carried out by Statutory Auditors.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Revenue from Operations includes income from air ticketing and Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- Figures for the quarter ended 31st March 2017 are the balancing figures between those for the three quarter ended 31st December 2016 and the audited figures of the year ended 31st March 2017.
- Since our Company is a Non Banking Finance Company, Ind AS is not applicable in terms of MCA notification dated 06/04/2016.

By Order of the Board

*N R Krishnan*

**N R KRISHNAN**  
Chairman

Place : Chennai  
Date : 28/07/2017.

**For INDIA CEMENTS CAPITAL LIMITED**

*E Jayashree*  
**E. JAYASHREE**  
Company Secretary

C.N. RAMACHANDRAN  
B.Com., F.C.A., A.T.I.I. (Lond)  
V.C. KRISHNAN  
M.A. (Eco), F.C.A., M.B.A., (U.S.A)  
C.N. SRINIVASAN  
B.Com., F.C.A.,  
CHELLA K. SRINIVASAN  
B.Com., F.C.A.  
R.M. NARARYANAN  
M.Com., F.C.A., P.G.D.M.  
CHELLA K. RAGHAVENDRAN  
B.Com., F.C.A., D.I.S.A. (I.C.A.)

**MESSRS. S. VISWANATHAN LLP**

CHARTERED ACCOUNTANTS  
Regd. Off : 17, Bishop Wallers Avenue (West)  
Mylapore, Chennai - 600 004.

Tel : 91-44-24991147  
91-44-24994423  
91-44-24994510  
E-mail : sviswa@eth.net

**BRANCHES :**

27/34, 2nd Floor, Nandidurg Road, Jayamahai Extension,  
Bangalore - 560 046. Tel : 91-080-23530535  
50, Fifty Feet Road, Krishnaswamy Nagar,  
Ramanathapuram, Coimbatore - 641 045. Tel : 0422-4367065

**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF  
DIRECTORS OF  
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of India Cements Capital Limited, Chennai - 600 002 for the period ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

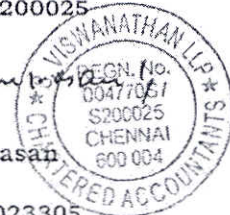
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended 30<sup>th</sup> June, 2017 prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.VISWANATHAN LLP  
CHARTERED ACCOUNTANTS  
Regn.No.004770S/S200025

*Chella K Srinivasan*

Chella K Srinivasan  
Partner

Membership No. 023305



Place : Chennai - 600 004.  
Date : 27<sup>th</sup> July, 2017.

**For INDIA CEMENTS CAPITAL LIMITED**

*E. Jayashree*

E. JAYASHREE  
Company Secretary

## Brief Profile of Statutory Auditors proposed to be appointed

Brief Profile of Auditors	<p><b>M/s P.S.Subramania Iyer &amp; Co</b></p> <p>The Firm was established in 1949 and its Registration No. with ICAI is 004104S. The Firm is based at Chennai.</p> <p>M/s.P.S.Subramania Iyer &amp; Co has 10 Partners.</p>
Date of Appointment	Effective from 31 <sup>st</sup> Annual General Meeting i.e., 15 <sup>th</sup> September, 2017
Terms of Appointment	To hold Office for a term of 5 years from the conclusion of 31 <sup>st</sup> Annual General Meeting until the conclusion of 36 <sup>th</sup> Annual General Meeting of the Company.
Reason for change of Auditor	The existing Statutory Auditor M/s. S.Viswanathan, has completed the maximum tenure permitted under the Companies Act, 2013 and hence M/s.P.S.Subramania Iyer & Co is proposed to be appointed as Statutory Auditors of the Company in the place existing auditors with the approval of the Shareholders at the ensuing Annual General Meeting.

For INDIA CEMENTS CAPITAL LIMITED

*E. Jayashree*  
E. JAYASHREE  
Company Secretary



# India Cements Capital Ltd

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No. : L65191TN1985PLC012362

## FORMAT FOR INTIMATING BOOK CLOSURE / RECORD DATE

Name of the Company: **India Cements Capital Limited**

Security Code	Type of security	Book Closure		Record Date	Purpose
		Form	To		
511355	Equity Shares	09.09.2017	15.09.2017	Nil	Annual General Meeting

For INDIA CEMENTS CAPITAL LIMITED

*E. Jayashree*  
E. JAYASHREE  
Company Secretary