



Tube Investments of India Ltd.

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35921TN1949PLC002905

28th July, 2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

**Scheme of Arrangement (Demerger) between the Company and
TI Financial Holdings Limited and their respective shareholders ("Scheme") –
UPDATES**

We refer to our letters dated 20th & 24th July, 2017 providing updates on the outcome of the Board meetings of the Demerged and Resulting Companies.

Further to the above letters, we inform as under:

TUBE INVESTMENTS OF INDIA LIMITED (DEMERGED COMPANY)

The Board has today (28.7.2017) co-opted Mrs. Shubhalakshmi Panse as Additional Director (Independent Director). Her appointment will take effect on 1st August, 2017.

Kindly take note of the above on your record.

I thank you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

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