

Ventura Textiles Limited

Regd. Office : 121, Midas, Sahar Plaza, J.B.Nagar, Andheri (East), Mumbai 400 059

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	-	-	5.06	-	5.06
II	Other Income	7.70	-	54.82	7.70	105.89
III	Total Revenue (I + II)	7.70	-	59.88	7.70	110.95
IV	Expenses :					
a)	Cost of Material consumed	-	-	4.79	-	4.79
b)	Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
c)	Employee benefits expense	6.12	3.97	2.14	17.11	10.61
d)	Finance Cost	-	-	-	8.30	2.04
e)	Depreciation and amortization expense	10.59	10.55	12.59	42.27	45.03
f)	Other Expense	8.05	51.58	17.15	92.60	46.54
	Total Expenses	24.75	66.10	36.67	160.27	109.01
V	Profit / (Loss) before exceptional and extraordinary item (III - IV)	(17.05)	(66.10)	23.21	(152.57)	1.95
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Extraordinary Items and tax (V - VI)	(17.05)	(66.10)	23.21	(152.57)	1.95
VIII	Extraordinary Item	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	(17.05)	(66.10)	23.21	(152.57)	1.95
X	Tax Expense	-	-	-	-	-
	(1) Current Tax					
	(2) Deferred Tax					
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	(17.05)	(66.10)	23.21	(152.57)	1.95
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) for the period (XII - XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	(17.05)	(66.10)	23.21	(152.57)	1.95
XVI	Earning Per Equity Share (EPS)					
	(1) Basic	(0.09)	(0.40)	0.14	(0.83)	0.01
	(2) Diluted	-	-	-	-	-



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	Year Ended	
	31.03.2017 (Audited)	31.03.2016 (Audited)
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share Capital	1,844.07	1,644.07
(b) Reserves and Surplus	(1,784.66)	(1,632.08)
Total Equity	59.41	11.99
LIABILITIES		
2. Non Current Liabilities		
(a) Long Term Borrowings	-	-
Subtotal- Non-Current Liabilities	-	-
3. Current Liabilities		
(b) Trade Payables	72.13	86.81
(c) Other Current Liabilities	1,214.21	1,089.30
Sub total- Current Liabilities	1,286.34	1,176.11
TOTAL- EQUITY AND LIABILITIES	1,345.75	1,188.09
A. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	664.33	706.60
(ii) Intangible assts	-	-
(iii) Capital Work-in-Progress	341.90	-
(b) Non-Current Investments	-	-
(c) Long term Loans and Advances	157.90	100.70
(d) Other non-current assets	-	-
Sub total- Non-Current Assets	1,164.13	807.30
2..Current Assets		
(a) Current Investments	-	-
(b) Trade Receivables	24.48	23.60
(c) Cash and Cash equivalents	8.75	1.89
(d) Short Term Loans and Advances	148.39	355.31
(e) Other Current assets	-	-
Sub total- Current Assets	181.62	380.79
TOTAL- ASSETS	1,345.75	1,188.09

Notes :

- The above Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2017
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the Unaudited year to date figures upto the third quarter of the current financial year.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P. M. Rao

DIN : 00197973

Chairman & Managing Director

Place : Mumbai

Date : 30th May, 2017.