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IP Rings Ltd.



CIN No.: L28920TN1991PLC020232

A member of the Amalgamations Group

IPR/SECL/EXCH/17-18
July 27, 2017

The General Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Attn : Mr S Subramanian, DCS - CRD

Dear Sir,

Sub : **Compliance with Regulation 33 of LODR**

Please find enclosed a statement showing the Unaudited Financial Results (Provisional) of our Company for the Quarter ended June 30, 2017 together with the Limited Review Report of Statutory Auditors thereon. The Results were taken on record at the Board Meeting held on July 27, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For IP Rings Limited

S. Priyamvatha
Company Secretary

Encl : As above



IP RINGS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017



Part I	(Rs. in Lakhs)		
PARTICULARS	Quarter Ended		Year Ended
	30.06.2017 Unaudited	30.06.2016 Unaudited	31.03.2017 Audited
1 Total Income from operations	5,252.81	4,210.36	19,005.36
2 Expenses			
a. Cost of Materials Consumed	1,542.17	1,312.07	6,399.74
b. Changes in inventories of finished goods, work in progress and stock in trade	53.73	(70.50)	(561.75)
c. Employee Benefits Expense	679.00	516.80	2,531.09
d. Depreciation and Amortisation Expense	196.10	197.81	801.09
e. Excise Duty	406.83	405.54	1,646.76
f. Subcontracting Expenses	674.66	419.35	2,262.40
g. Power & Fuel	214.19	168.89	773.59
h. Stores Consumed	589.88	374.29	2,198.43
i. Other expenses	646.67	520.86	2,426.87
j. Total expenses	5,003.23	3,845.11	18,478.22
3 Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	249.58	365.25	527.14
4 Other Income	49.86	15.20	212.79
5 Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	299.44	380.45	739.93
6 Finance Cost	190.94	229.91	996.32
7 Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	108.50	150.54	(256.39)
8 Exceptional Items			
9 Profit/(Loss) from Ordinary Activities before tax (7-8)	108.50	150.54	(256.39)
10 Tax Expense	26.61	51.59	(111.65)
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	81.89	98.95	(144.74)
12 Other comprehensive income, net of income tax	(0.16)	0.11	(34.25)
13 Total comprehensive Income for the period (11+12)	81.73	99.06	(178.99)
14 Paid-up Equity Share Capital Face value of Rs 10/- Per Share	1,267.59	704.21	1,267.59
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			7,385.62
16 (i) Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)			
a) Basic	0.65	0.78	(1.14)
b) Diluted	0.65	0.78	(1.14)
16 (ii) Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)			
a) Basic	0.65	0.78	(1.14)
b) Diluted	0.65	0.78	(1.14)
Particulars			
		Qtr ended June'17	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		-	
Received during the quarter		-	
Disposed of during the quarter		-	
Remaining unresolved at the end of the quarter		-	

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on July 27, 2017
2. The business activities reflected in the above financial results comprise of manufacturing and sale of automotive components. Accordingly, there is no other reportable segment as per Ind AS 108 (Operating Segments).
3. The previous period figures have been regrouped wherever necessary to conform to current period.

Place : Chennai
Date : 27.07.2017

A. Venkataramani
A. Venkataramani
Managing Director

R.G.N.PRICE & CO.
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
Telefax : 28544569
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Offices at : Mumbai, Ernakulam, Quilon, Calicut
Bangalore and New Delhi
Ref. :

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July 27, 2017

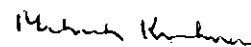
Review Report to the Board of Directors of IP Rings Limited

1. We have reviewed the unaudited financial results of IP Rings Limited ("the Company") for the quarter ended June 30, 2017 which are included in the accompanying Statement of Unaudited Results for the three months ended June 30, 2017 ("the statement"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S