



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
N2N Technologies Limited

We have audited the quarterly financial results of **N2N Technologies Limited** for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

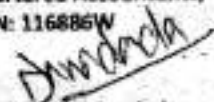
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

iii. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

For DMKH & Co,
Chartered Accountants,
FRN: 116886W


CA. Dinesh Mundada
M.No. 122962
Place: Mumbai
Date: 30th May, 2017



N2N TECHNOLOGIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(Rs. in Lacs)

Particulars	Standalone	
	Year ended	
	Audited 31-Mar-17	Audited 31-Mar-16
A. EQUITY AND LIABILITIES		
1) Shareholders' funds		
(a) Share capital	401.32	440.81
(b) Reserves and surplus	1,170.19	1,424.41
Sub-total - Shareholder's funds	1,571.51	1,865.22
2) Minority Interest	-	-
3) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	-	-
(b) Long Term Borrowings	12.50	12.50
(c) Other long term Liabilities	-	-
Sub-total - Non-Current Liabilities	12.50	12.50
4) Current liabilities		
(a) Other current liabilities	49.94	50.05
(b) Short-term provisions	2.42	2.42
Sub-total - Current Liabilities	52.36	52.48
TOTAL - EQUITY AND LIABILITIES	1,636.37	1,930.20
B. ASSETS		
1) Non-Current Assets		
(a) Fixed assets	930.40	937.73
(b) Non-current investments	-	324.50
(c) Long Term Loans & Advances	-	-
(d) Other non-current assets	27.49	27.49
Sub-total - Non-Current Assets	957.89	1,289.72
2) Current Assets		
(a) Inventories	1.60	1.60
(b) Trade receivables	134.94	116.74
(c) Cash and bank balances	19.85	2.18
(d) Short-term loans and advances	522.08	519.95
(e) Other Current Assets	-	-
Sub-total - Current Assets	678.48	640.47
TOTAL - ASSETS	1,636.37	1,930.20

For N2N Technologies Limited



Director

N2N Technologies Limited

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,
Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028.
Phone : (020) 30525201 / 02 www.n2ntechno.com
(Formerly Visisth Mercantile Limited)



N2N TECHNOLOGIES LIMITED

(CIN: L72900PN1985PLC145004)

Regd. Office: Sun Lounge, Suzlon One Earth, Opp.Magarpatta City, Hadapsar, Pune - 411028.

(Rs. in Lacs)					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017					
PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.17 Audited	31.12.16 Unaudited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited
1	Income from operations				
	Net Sales / Income from Operations (Net of excise)				
	Other Operating Income				
2	Other Income				
3	Total Revenue (1+2)				
4	Expenditure				
	a. Consumption of raw materials				
	b. Purchase of stock - in - trade				
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	d. Employee benefits expenses				
	e. Finance Costs				
	f. Depreciation and amortisation expenses				
	g. Other expenditure				
	Total Expenses				
5	Profit from ordinary activities before Exceptional items (3-4)				
6	Exceptional items				
7	Net Profit / (Loss) from ordinary activities before tax (5+6)				
8	Tax expenses				
	a. Current Tax Expenses				
	a. Deferred Tax				
	Total Tax Expenses (a+b)				
9	Net Profit / (Loss) from ordinary activities after tax (7-8)				
10	Extraordinary Item				
11	Net Profit / (Loss) for the period (9+10)				
12	Share of profit / (loss) of associates				
13	Minority Interest				
14	Net Profit / (Loss) after taxes , minority interest and share of profit / (loss) of associates(11-12-13)				
15	Paid-up equity share capital (Face value of Rs.10/- per share)				
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				
17.i.	Earnings per share (before extraordinary items)				
	a) Basic				
	b) Diluted				
17.ii.	Earnings per share (after extraordinary items)				
	a) Basic				
	b) Diluted				

Notes:

- The Audit Committee reviewed the above results. The Board of Directors at its meeting held on May 30, 2017 approved the same and authorised its release.
- The Company is operating in a single segment as defined in AS-17. Hence, segment reporting is not applicable to the Company.
- The figures for the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of full financial year ended 31st March, 2017 and unaudited published year to date figures upto the third quarter ended 31st December, 2016 which was subjected to Limited Review.
- Previous quarters' / years' figures have been regrouped or rearranged wherever necessary.

Date : May 30, 2017
Place : Mumbai

For and on behalf of the Board

Director

**N2N Technologies Limited**

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,
Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028.

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(Formerly Visisth Mercantile Limited)

To,
Department of Corporate Services
BSE Limited, P.J. Towers,
Dalal Street, Mumbai - 400001

SUB.: Financial results for the year ended March 31, 2017 in the Revised Format as Per Schedule III of the Companies Act, 2013

Scrip Code: 512279.

Dear Sir/Madam,

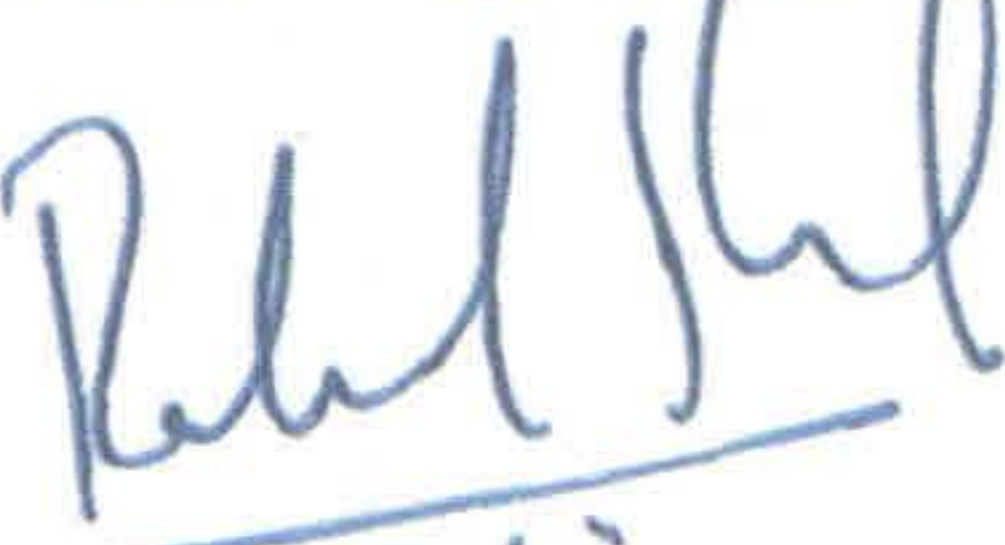
With reference to your email dated 10th July, 2017 regarding submission of Audited Financials in the Revised Format as Per Schedule III of the Companies Act, 2013, please find enclosed herewith Audited Standalone & consolidated financial results for the year ended 31st March, 2017 along with statement of Assets & Liabilities as at 31st March, 2017 in the revised format as Per Schedule III of the Companies Act, 2013.

Further we wish to inform you that there is no change in the figures of any line items of financial results as submitted before in old format.

Kindly acknowledge receipt and take note of the same.

Thanking You.

For N2N TECHNOLOGIES LIMITED


Director



N2N Technologies Limited

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