



Date: July 04, 2017

<p><b>To,</b> Bombay Stock Exchange Limited Limited Corporate Services Floor 25, P.J Towers, Dalal Street, Mumbai, Pin: 400001 Security Code: 532740 Fax no. 022-2272 2039/2037</p>	<p><b>To ,</b> National Stock Exchange of India Listing Department plot No. C/1, G Block Exchange Plaza Bandra Kurla Complex Bandra( E), Mumbai 400051 Company Code _____</p>
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Dear Sir/Madam,

**Sub: Re-submission of Audited Standalone & Consolidated Financial Results for the quarter & Financial ended March 31, 2017.**

**Ref: Your email dated May 31, 2017**

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With reference to above subject and further to our letter dated May 24, 2017 regarding outcome of board meeting held on May 24, 2017, We are resubmitting the Audited standalone & consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2017 as per schedule III of the Companies, Act, 2013.


Further we hereby declare that the said Auditor's report does not contain any modified opinions.

You are requested to take the same on record.

Thanking you,

Yours truly  
For Bartronics India Limited

*for*  
*Prabha*  
K. Udai Sagar  
Managing Director



**BARTRONICS INDIA LIMITED**

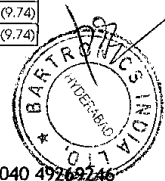
#201 & 202, Ashoka Capitol, Road No. 2, Banjara Hills, Hyderabad-500 034, TS, India. Tel : 040 49269269, Fax : 040 49269246  
CIN: L29309AP1990PLC011721, Email : Info@bartronics.com www.bartronics.com



STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MAR 2017						
Sl.No	Particulars	Rupees in Lakhs				
		STANDALONE			Audited	
		QUARTERLY		31 Mar 2016	Year ended 31.03.2017	Year ended 31.03.2016
		Audited	Unaudited			
31 Mar 2017	31 Dec 2016					
I	<b>Income from operations</b>					
	(a) Net sales/income from operations (net of excise duty)	1,830.50	1,987.14	1,412.53	7,259.29	4,296.31
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1,830.50</b>	<b>1,987.14</b>	<b>1,412.53</b>	<b>7,259.29</b>	<b>4,296.31</b>
II	<b>Other Income</b>	(1,606.79)	577.01	107.05	(707.89)	1,901.67
III	<b>Total Income (I+II)</b>	<b>223.71</b>	<b>2,564.15</b>	<b>1,519.58</b>	<b>6,551.40</b>	<b>6,197.98</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed	142.13	673.54	201.68	1,734.50	562.21
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in process and stock-in-trade	(99.12)	11.90	19.20	206.24	(6.82)
	d) Employee benefits expense	293.35	232.50	(109.74)	1,073.43	455.42
	e) Finance Cost	1,285.72	1,309.57	1,386.20	5,187.35	5,364.15
	f) Depreciation and amortisation expense	149.92	152.35	152.48	606.89	1,115.93
	g) Other expenses	922.14	783.13	611.86	3,234.71	2,245.42
	<b>Total expenses</b>	<b>2,694.15</b>	<b>3,162.99</b>	<b>2,261.67</b>	<b>12,043.13</b>	<b>9,736.31</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(2,470.44)</b>	<b>(598.84)</b>	<b>(742.09)</b>	<b>(5,491.73)</b>	<b>(3,538.33)</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(2,470.44)</b>	<b>(598.84)</b>	<b>(742.09)</b>	<b>(5,491.73)</b>	<b>(3,538.33)</b>
VIII	Extraordinary items	-	-	0.63	354.27	4.25
IX	<b>Profit Before tax (VII-VIII)</b>	<b>(2,470.44)</b>	<b>(598.84)</b>	<b>(742.72)</b>	<b>(5,846.00)</b>	<b>(3,542.58)</b>
X	<b>Tax expense:</b>					
	a) Current tax expense for current year	-	-	-	-	-
	b) Less : Reversal of Deferred tax liabilities	62.62	42.58	(224.90)	(39.92)	(224.90)
		62.62	42.58	(224.90)	(39.92)	(224.90)
XI	<b>Profit / (loss) for the period from Continuing operations (IX-X)</b>	<b>(2,533.06)</b>	<b>(641.42)</b>	<b>(517.82)</b>	<b>(5,806.08)</b>	<b>(3,317.68)</b>
XII	Profit / (loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing Operations	-	-	-	-	-
XIV	<b>Profit / (loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (loss) for the period (XI+XIV)</b>	<b>(2,533.06)</b>	<b>(641.42)</b>	<b>(517.82)</b>	<b>(5,806.08)</b>	<b>(3,317.68)</b>
XVI	<b>Earnings per equity share of Rs. 10 Each</b>					
	- Basic (Rs.)	(7.44)	(1.88)	(1.52)	(17.05)	(9.74)
	- Diluted (Rs.)	(7.44)	(1.88)	(1.52)	(17.05)	(9.74)

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BARTRONICS INDIA LIMITED			
STANDALONE BALANCE SHEET AS AT 31ST MARCH 2017			
	Particulars	For the Current reporting Date 31 MAR 2017	For the Current reporting Date 31 March 2016
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a) Share capital	3,404.89	3,404.89
	b) Reserves and surplus	5,746.98	11,553.06
		9,151.87	14,957.95
2	<b>Non- Current Liabilities</b>		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) other non current liabilities	-	-
	d) Long term Provisions	115.77	120.08
		115.77	120.08
3	<b>Current Liabilities</b>		
	a) Short-term borrowings	23,797.31	23,964.20
	b) Trade payables	26,175.64	26,252.49
	c) Other current liabilities	72,319.57	67,812.70
	d) Short-term provisions	14,977.01	15,037.50
		137,269.52	133,066.89
	<b>TOTAL</b>	<b>146,537.15</b>	<b>148,144.92</b>
<b>II.</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	a) Fixed assets		
	i) Tangible assets	4,049.45	4,517.97
	ii) Intangible Assets	961.02	998.60
	iii) Capital work in progress	1,355.54	1,355.54
		6,366.01	6,872.11
	b) Non-current investments	30,217.99	30,217.99
	c) Deferred tax Asset (net)	1,570.77	1,530.86
	d) Long-term loans and advances	14,350.01	14,410.82
	Good will on consolidation	-	-
		52,504.78	53,031.77
2	<b>Current Assets</b>		
	a) Current investments		
	b) Inventories	512.50	796.17
	c) Trade receivables	87,942.90	89,195.66
	d) Cash and bank balances	627.48	496.42
	e) Short-term loans and advances	1,658.96	1,329.65
	f) Other current assets	3,290.54	3,295.27
		94,032.38	95,113.17
	<b>TOTAL</b>	<b>146,537.16</b>	<b>148,144.92</b>

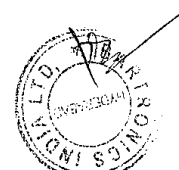
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MAR 2017			
		Rupees in Lakhs	
Sl.No	Particulars	Audited	
		Year ended 31.03.2017	Year ended 31.03.2016
I	Income from operations		
	(a) Net sales/income from operations (net of excise duty)	8,526.63	10,995.48
	(b) Other operating income	-	-
	<b>Total income from operations (net)</b>	<b>8,526.63</b>	<b>10,995.48</b>
II	Other Income	(707.89)	7,606.03
III	<b>Total Income (I+II)</b>	<b>7,818.74</b>	<b>18,601.51</b>
IV	Expenses		
	a) Cost of materials consumed	1,734.50	6,217.58
	b) Purchases of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work in process and stock-in-trade	206.24	(6.82)
	d) Employee benefits expense	1,578.68	881.04
	e) Finance Cost	5,187.35	5,364.15
	f) Depreciation and amortisation expense	637.77	1,116.09
	g) Other expenses	3,988.42	2,926.05
	<b>Total expenses</b>	<b>13,332.96</b>	<b>16,498.09</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(5,514.22)</b>	<b>2,103.42</b>
VI	Exceptional items	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(5,514.22)</b>	<b>2,103.42</b>
VIII	Extraordinary items	354.27	5,675.13
IX	<b>Profit Before tax (VII-VIII)</b>	<b>(5,868.49)</b>	<b>(3,571.71)</b>
X	Tax expense:		
	a) Current tax expense for current year	-	-
	b) Less : Reversal of Deferred tax liabilities	(39.92)	(224.90)
		(39.92)	(224.90)
XI	<b>Profit / (loss) for the period from Continuing operations (IX-X)</b>	<b>(5,828.57)</b>	<b>(3,346.81)</b>
XII	Profit / (loss) for the period from discontinuing operations	-	-
XIII	Tax expenses of discontinuing Operations	-	-
XIV	<b>Profit / (loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (loss) for the period (XI+XIV)</b>	<b>(5,828.57)</b>	<b>(3,346.81)</b>
XVI	Earnings per equity share of Rs.10 Each		
	- Basic (Rs.)	(17.12)	(9.83)
	- Diluted (Rs.)	(17.12)	(9.83)



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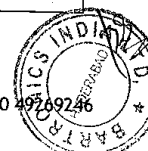


**BARTRONICS INDIA LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2017**

Particulars	Note No	For the Current reporting Date 31 MAR 2017	For the Current reporting Date 31 March 2016
<b>I. EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
a) Share capital	3	3,404.89	3,404.89
b) Reserves and surplus	4	16,316.04	20,451.13
		19,720.92	23,856.02
2 Non- Current Liabilities			
a) Long-term borrowings	5	-	-
b) Deferred tax liabilities (net)	6	-	-
c) other non current liabilities		-	-
d) Long term Provisions	7	115.77	120.08
		115.77	120.08
3 Current Liabilities			
a) Short-term borrowings	8	17,224.17	17,245.49
b) Trade payables	9	28,865.03	29,833.27
c) Other current liabilities	10	83,717.92	81,088.14
d) Short-term provisions	11	14,977.01	15,037.50
		144,784.13	143,204.40
<b>TOTAL</b>		<b>164,620.82</b>	<b>167,180.50</b>
<b>II. ASSETS</b>			
1 Non- Current Assets			
a) Fixed assets			
i) Tangible assets	12 A	4,442.47	4,911.50
ii) Intangible Assets	12 B	20,385.35	20,470.53
iii) Capital work in progress		1,355.54	1,355.54
		26,183.36	26,737.57
b) Non-current investments	13	-	-
c) Deferred tax Asset (net)	14	1,570.77	1,530.86
d) Long-term loans and advances	15	13,743.02	13,749.64
Good will on consolidation		392.75	392.75
		41,889.90	42,410.82
2 Current Assets			
a) Current investments			
b) Inventories	16	512.50	796.17
c) Trade receivables	17	114,779.21	116,947.39
d) Cash and bank balances	18	652.69	563.46
e) Short-term loans and advances	19	3,495.97	3,167.38
f) Other current assets	20	3,290.54	3,295.27
		122,730.91	124,769.68
<b>TOTAL</b>		<b>164,620.82</b>	<b>167,180.50</b>

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**T. RAGHAVENDRA & ASSOCIATES**

*Chartered Accountants*

*No. 22, Krishna Apartments, 5th Floor,*

*Tilak Road, Abids, Hyderabad - 500 001.*

*Phones : 2475 2031, 2475 2032*

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bartronics India Limited

We have audited the quarterly financial results of Bartronics India Limited for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period 01-04-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind. AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 01-04-2016 to 31-03-2017.

For T. Raghavendra & Associates  
Chartered Accountants

*T. Raghavendra*

T. Raghavendra

Proprietor

Mem No 023806

Place: Hyderabad

Date : 24.05.2017





**T. RAGHAVENDRA & ASSOCIATES**  
Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,  
Tilak Road, Abids, Hyderabad - 500 001.  
Phones : 2475 2031, 2475 2032

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bartronics India Limited

We have audited the quarterly consolidated financial results of Bartronics India Limited for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period 01-04-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind. AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of **Rs.18,083.66 Lakhs** as at 31.03.2017 and total revenue of **Rs.1,267.34 Lakhs** for the year ended on that date, as considered in the consolidated financial statements. These un-audited financial statements / Consolidated financial statements and other financial information have been certified by the management and furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries is based solely on the un-audited financial statement/ consolidated financial statements certified by the management.





**T. RAGHAVENDRA & ASSOCIATES**  
Chartered Accountants  
No. 22, Krishna Apartments, 5th Floor,  
Tilak Road, Abids, Hyderabad - 500 001.  
Phones : 2475 2031, 2475 2032

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the consolidated year to date results for the period from 01-04-2016 to 31-03-2017.

For T.Raghavendra & Associates  
Chartered Accountants

*T. Raghavendra*

T.Raghavendra  
Proprietor  
Mem No 023806  
Place: Hyderabad  
Date 24.05.2017





**DECLARATION FOR UNMODIFIED STATUTORY AUDITORS OPINION**

Dear Sir/Madam,

**Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

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In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the statutory auditors of the company M/s. T. Raghavendra & Associates, Chartered Accountants, have issued an unmodified Audit Report on Standalone and Consolidated Financial statements of the company for the Quarter and Financial Year ended March 31, 2017.

You are requested to take the same on record.

Thanking you,

Yours truly  
For Bartronics India Limited

*for* K. Udai Sagar  
Managing Director



**BARTRONICS INDIA LIMITED**

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