JAY BHARAT MARUTI LIMITED

Corporate Office:
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T:+91-124-4674500, 4674550

F:+91-124-4674599 W:www.jbmgroup.com



Ref. No. JBML/SE/Q1/2017-18/11

Date: 18th July, 2017

BSE Limited Phiroz Jeejeebhoy Towers Dalal Street, Mumbai – 400001 The National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400051.

Scrip Code: 520066

Scrip Code: JAYBARMARU

Sub: Outcome of the Board of Directors meeting held today, 18th July, 2017 as per Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith the Unaudited Financial Result for the 1st Quarter ended 30th June, 2017 (F.Y. 2017-18) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company in their meeting held today.

The Board of Directors meeting was commenced at 03:00 P.M. and concluded at 05:00 PM.

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For Jay Bharat Maruti Ltd.

(Ravi Arora)

Company Secretary

Encl:- a/a

Works:

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300

Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332

Plant III: Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952

Plant IV: Plot No. 322, Sector -3, Phase-II, GWC, Bawal - 123501 (Haryana) T:+91 8221004201, 8221004203

Read. Office:

601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100

CIN: L29130DL1987PLC027342

## JAY BHARAT MARUTI LIMITED

CIN -L29130DL1987PLC027342

Regd. Office: 601, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019 Phone No.011-26427104; Fax 011-26427100 Website: www.jbmgroup.com



(Rs. In Lacs) PART - I STATEMENT OF UNAUDITED RESULTS FOR THREE MONTHS ENDED 30th JUNE 2017 Year Three Months **Particulars** Ended Ended S.no. 31-Mar-17 30-Jun-16 31-Mar-17 30-Jun-17 Unaudited Audited Unaudited Audited 43,467.06 54,997.40 33,327.36 173,205.30 Revenue from Operations 141.75 65.35 204.34 23.77 2 Other income 33,392.71 173,347.05 43,671.40 55,021,17 Total income (1+2) 3 4 Expenses 120,069.03 29.734.32 38.460.07 22.755.79 a) Cost of materials consumed 20,542.24 b) Excise duty Recovered 5,738.08 6,630.69 3,891.16 c) Changes in Inventory of finished goods, Work-in-Progress and (417.76)440.11 (189.92)(219.52)stock-in-trade 2.456.75 2.260.95 9.652.80 d) Employee benefits expense 2,713.35 467.46 494.55 473.66 1,829.83 e) Finance costs f) Depreciation and amortisation expense 1.097.53 1.221.73 963.35 4,143.05 9.850.30 2,227.23 2,808.50 2.815.80 g ) Other expenses 42.141.48 52,519.70 32,382.22 165,867.73 Total expenses Profit before exceptional Item and tax (3-4) 7,479.32 1,529.92 2,501.47 1,010.49 Exceptional items 2,501.47 1,010.49 7,479.32 1,529.92 7 Profit Before Tax (5-6) 8 Tax Expense 308.63 51.54 340.35 1,095.66 Current Tax 208.82 374.49 (33.83)1,006.25 Deferred Tax 703.97 5,377.41 2.075.44 Profit for the Period 1,012.47 Other Comprehensive Income Items that will not be reclassified subsequently to profit or Loss 36.15 (22.48)25.93 - Remeasurement of the net defined benefit liability 7.78 (8.97)(12.51)- Income Tax Items that will be reclassified subsequently to profit or Loss 332.22 186.61 92.57 99.94 - Fair value changes on Investment Total Comprehensive Income for the period (Net of Tax) 203.57 116.21 99.94 317.52 Total Comprehensive Income for the period [ Comprising Profit / (Loss) for the period (after tax) and Other 803.91 5.694.93 1,216.04 2,191.65 11 Comprehensive Income (net of Tax)] Paid up equity share capital (Face value of share Rs. 5/- each) 1,082.50 1,082.50 1.082.50 1.082.50 12 Other Equity 29,363.37 Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised) 9.59 3.25 24.84 4.68 a) Basic 3.25 4.68 9.59 24.84 b) Diluted Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised) 24.84 4.68 9.59 3.25 a) Basic 24 84 b) Diluted 4.68 9.59 3.25

## Notes:

- 1 The above results for the quarter ended 30th June, 2017 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 18th July, 2017.
- 2 Tax expense includes provision for Current Tax (Net of/includes MAT Credit entitlement/utilised) and Deferred Tax .
- 3 The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.

By Order of the Board

FOR JAY BHARAT MARUTI LIMITED

S. K. ARYA

CHAIRMAN & MANAGING DIRECTOR

Place :- Gurugram

Dated :- 18th July, 2017

## Mehra Goel & Co. Chartered Accountants

Limited Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Jay Bharat Maruti Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Jay Bharat Maruti Limited for the period ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra

Chartered & (Firm's Red

00517N)

(R.K.Mehra) (Partner)

(Membership Number 006102)

Place of signature: Date: 18th July, 2017

E-mail: mg@mehragoelco.com Website: www.mehragoelco.com