

Date: 13th July, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Ref: BSE E-mail dated 10th July 2017 in regard to Requirement of Resubmission of Financial Result for the Quarter\Year ended March, 2017- Jindal Worldwide Ltd (531543)

Sub.: Submission Of REVISED Audited (Standalone and Consolidated) Financial Results alongwith Statement of Assets and Liabilities For The Quarter/Financial Year Ended 31st March, 2017 in accordance with Schedule III of Companies Act, 2013

Dear Sir/Ma'am,

This is to kindly inform you that the Board of Directors had duly considered , approved and taken on record the Audited Financial Results alongwith Statement of Assets and Liabilities (Standalone & Consolidated) and Independent Auditor's Report thereon for The Quarter/Financial Year Ended 31st March, 2017 at their meeting held on Monday, 29th day of May, 2017 and the same was duly submitted to the Exchange within the prescribed time limit u/r 30 and 33 of SEBI(LODR) 2015.

Further with reference to above mentioned subject and in receipt of BSE e-mail dated 10th July, 2017; the Company do hereby submit the **Revised Financial Results alongwith Statement of Assets and Liabilities (Standalone & Consolidated)** For The Quarter/Financial Year Ended 31st March, 2017 in accordance with **Schedule III of Companies Act, 2013 and Independent Auditor's Report** thereon with the changes in the format of presentation as required.

Kindly find enclosed herewith the following for your references and records for the Quarter/Financial Year ended 31st March, 2017:

- a.) A copy of Revised Audited Financial Results alongwith Statement of Assets and Liabilities (Standalone & Consolidated)-As per Schedule III of the Companies Act 2013 alongwith Independent Auditor's Report thereon as received by M/s Mehra Anil & Associates, Chartered Accountants, Ahmedabad; the Statutory Auditors of the Company, and
- b.) Declaration in respect of Independent Auditors' Report with Unmodified Opinion for the Annual Audited (Standalone and Consolidated) Financial Results .

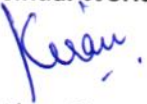


Further, pursuant to Regulation 47 of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, the revised results will be duly uploaded on the website of the Company (www.jindaltextiles.com).

You are kindly requested to acknowledge and to update the same into your records.

Thanks & Regards

For Jindal Worldwide Limited



CS Kiran Geryani
(Company Secretary & Compliance Officer)

Encl.- "As above"

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015
CIN: L17110GJ1986PLC008942 Ph:079-71001500 Website: www.jindaltextiles.com

Revised Statement of Standalone & Consolidated Audited Financial Results(As per Schedule III of the Companies Act 2013)

* For the Quarter and Financial Year Ended 31st March,2017 *

PART I

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)		Year Ended (Consolidated)	
		3 months ended	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	Revenue from operations	36961.40	23056.50	29069.05	115785.26	100905.59	115785.26	100905.59
II	Other Income	2549.98	39.67	154.45	2756.61	430.86	2758.00	431.96
III	Total Revenue (I + II)	39511.38	23096.17	29223.50	118541.87	101336.45	118543.26	101337.54
IV	Expenses							
	(a) Cost of materials consumed	22187.29	17063.55	13940.69	70669.24	56673.36	70669.24	56673.36
	(b) Purchases of stock-in-trade	467.19	263.19	1246.69	1689.43	2232.60	1689.43	2232.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2995.08	(4223.71)	2634.29	(177.78)	(877.40)	(177.78)	(877.40)
	(d) Employee benefits expense	270.61	291.20	202.96	945.16	814.89	945.16	814.89
	(e) Finance Cost	933.28	356.06	1170.01	3085.35	4279.09	3085.37	4279.09
	(f) Depreciation and amortisation expense	1199.16	1252.35	1191.29	4875.85	4729.88	4875.85	4729.88
	(g) Other expenses	8316.34	6597.29	7387.50	29354.69	28045.41	29355.07	28046.40
	Total expenses	36368.96	21599.93	27773.43	110441.94	95897.83	110442.34	95898.82
V	Profit before exceptional and extraordinary items and tax (III-IV)	3142.42	1496.23	1450.07	8099.92	5438.62	8100.92	5438.73
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	3142.42	1496.23	1450.07	8099.92	5438.62	8100.92	5438.73
VIII	Extraordinary items	0.00	0.00	0.00	0.00	366.19	0.00	366.19
IX	Profit before tax (VII- VIII)	3142.42	1496.23	1450.07	8099.92	5072.43	8100.92	5072.54
X	Tax expense :-							
	(a) Current tax	804.41	319.32	296.99	1862.42	1089.71	1862.72	1089.78
	(b) Deferred tax	(58.94)	(124.18)	(8.25)	(418.66)	(44.55)	(418.66)	(44.55)
XI	Profit / (Loss) for the period from continuing operations (IX - X)	2396.95	1301.09	1161.33	6656.16	4027.27	6656.86	4027.31
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	2396.95	1301.09	1161.33	6656.16	4027.27	6656.86	4027.31
XVI	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	1.49	1.36
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	2396.95	1301.09	1161.33	6656.16	4027.27	6658.35	4028.67
XIX	Paid-up equity share capital (Face Value of Rs. 10/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Earnings per equity share:							
	(a) Basic	11.95	6.49	5.79	33.19	20.08	33.21	20.09
	(b) Diluted	11.95	6.49	5.79	33.19	20.08	33.21	20.09

Notes:

- The above result was reviewed and recommended by the Audit Committee & further approved by the Board of Directors in the meeting held on 29th May, 2017.
- The Board of Directors have recommended a Final Dividend of 5%(i.e.0.50 paisa per equity share of Rs. 10/- each) for the Financial Year 2016-17.
- The Statutory Auditors of the Company have submitted the Independent Auditor's Report (Standalone & Consolidated) for the above Audited Financial Results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and other applicable provisions.
- Figures of previous period have been restated wherever necessary to make them comparable.
- The Company is engaged in single segment, hence no separate reportable segment as per AS-17.
- The figures of quarter ended on 31st March,2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- This Statement is available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.jindaltextiles.com).
- The additional information on Consolidated Financial Statement is given in Annexure-A

Date : 29th May, 2017
Place: Ahmedabad



For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/Director
DIN : 00243192

Standalone Statement of Assets and Liabilities (As per Schedule III of the Companies Act 2013)
 As At 31st March 2017

(Rs. in Lakhs)

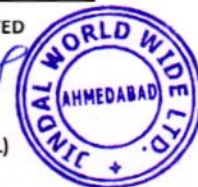
Particulars		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2005.20	2005.20
	(b) Reserves and surplus	26359.05	19217.22
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	28364.26	21222.42
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	21722.90	21372.96
	(b) Deferred tax liabilities (net)	1277.86	1696.51
	(c) Other long-term liabilities	338.81	301.09
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	23339.57	23370.56
4	Current liabilities		
	(a) Short-term borrowings	12551.29	9622.72
	(b) Trade payables	10084.63	12236.99
	(c) Other current liabilities	3863.03	3846.86
	(d) Short-term provisions	2878.79	1631.72
	Sub-total - Current liabilities	29377.75	27338.29
	TOTAL - EQUITY AND LIABILITIES	81081.57	71931.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	29836.29	33672.42
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	2496.38	0.00
	(iv) Intangible assets under development	0.00	0.00
	(v) Fixed assets held for sale	0.00	0.00
		32332.67	33672.42
	(b) Non-current investments	244.18	244.18
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	121.35	126.29
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	32698.20	34042.89
2	Current assets		
	(a) Current investments	378.03	362.37
	(b) Inventories	11457.19	11136.71
	(c) Trade receivables	21189.35	17760.49
	(d) Cash and cash equivalents	1151.38	1352.41
	(e) Short-term loans and advances	14098.33	7189.99
	(f) Other current assets	109.09	86.41
	Sub-total - Current assets	48383.37	37888.38
	TOTAL - ASSETS	81081.57	71931.27

For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/Director

DIN : 00243192



Date : 29th May, 2017
 Place: Ahmedabad

Consolidated Statement of Assets and Liabilities (As per Schedule III of the Companies Act 2013)
 As At 31st March 2017

(Rs. in Lakhs)

Particulars		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2005.20	2005.20
	(b) Reserves and surplus	26381.89	19237.88
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	28387.09	21243.08
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	21722.90	21372.96
	(b) Deferred tax liabilities (net)	1277.86	1696.51
	(c) Other long-term liabilities	338.81	301.09
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	23339.57	23370.56
5	Current liabilities		
	(a) Short-term borrowings	12551.29	9622.72
	(b) Trade payables	10084.63	12236.99
	(c) Other current liabilities	3952.63	3911.46
	(d) Short-term provisions	2879.02	1631.84
	Sub-total - Current liabilities	29467.58	27403.01
	TOTAL - EQUITY AND LIABILITIES	81194.24	72016.65
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	29943.24	33779.37
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	2496.38	0.00
	(iv) Intangible assets under development	0.00	0.00
	(v) Fixed assets held for sale	0.00	0.00
		32439.62	33779.37
	(b) Non-current investments	78.28	77.24
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	331.49	336.43
	(e) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	32849.39	34193.04
2	Current assets		
	(a) Current investments	419.95	403.97
	(b) Inventories	11457.19	11136.71
	(c) Trade receivables	21189.35	17760.49
	(d) Cash and cash equivalents	1153.40	1356.45
	(e) Short-term loans and advances	14015.88	7079.58
	(f) Other current assets	109.09	86.41
	Sub-total - Current assets	48344.85	37823.61
	TOTAL - ASSETS	81194.24	72016.65

Note: The additional information on Consolidated Financial Statement is given in Annexure-A

For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)
 Chairman/Director
 DIN : 00243192



Date : 29th May, 2017
 Place: Ahmedabad

ANNEXURE -A

Additional information on Consolidated Financial Statements

Name of the entity	Net assets i.e total assets minus total liabilities		Share in profit and loss	
	As % of consolidated net assets	Amount (In Rs.)	As % of consolidated profit and loss	Amount (In Rs.)
1	2	3	4	5
Parent Subsidiaries				
Indian				
1) Jindal Shirtings Private Limited	0.54	15300320.00	0.01	70545.87
Foreign	NIL	NIL	NIL	NIL
Minority Interests in all subsidiaries,	NIL	NIL	NIL	NIL
Associates (Investment as per the equity method)				
Indian				
1) Jindal Synthetics Limited	0.36	10137933.28	0.01	34321.21
2) Kashyap Tele-Medicines Limited	0.56	15860286.06	0.04	257460.50
Foreign	NIL	NIL	NIL	NIL
Joint Ventures (as per proportionate consolidation/investment as per the equity method)				
Indian	NIL	NIL	NIL	NIL
Foreign	NIL	NIL	NIL	NIL
Total		41298539.34		362327.58



Jindal Worldwide Ltd.
Financial Report
2016-17 (Standalone)

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **JINDAL WORLDWIDE LIMITED** ("the company") CIN L17110GJ1986PLC008942, which comprise the Balance Sheet as at 31st March, 2017, the statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The Financial Statements of the three Divisions of the Company have been audited and signed by M/s. B. A. Bedawala & Company, Chartered Accountants and relied upon by us for the merger of the Financial Statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

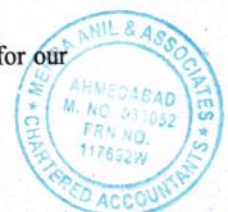
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017
- b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements,
 - ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
 - iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosure in its financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and are in accordance with the books of accounts maintained by the company.

Place : AHMEDABAD
Date : 29-05-2017

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



Anil Mehra

(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

ANNEXURE ("A") TO THE INDEPENDENT AUDITOR'S REPORT:

(Referred to in Paragraph 1 under section (Report on Other Legal and Regulatory Requirements, of our report of even date)

1.
 - a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) As explained to us, all the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us, title deeds of immovable properties are generally held in the name of company.
 2. As explained to us, the inventories have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such physical verification.
 3. The company has granted loan to the subsidiary company covered in the register maintained under section 189 of the Companies Act.
 - (a) In respect of the aforesaid loan, the terms and conditions under which such loan was granted are not prejudicial to the Company's interest.
 - (b) In respect of the aforesaid loan, the schedule of repayment of principal and interest has not been stipulated
 - (c) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.
 4. In respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
 5. According to the information and explanations given to us, the Company has not accepted any deposits during the year. Thus, paragraph 3 (v) of the order is not applicable.
 6. We have broadly reviewed the books of account maintained by the company pursuant sub-section (1) of Section 148 of the Companies Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
 7. a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and we have been informed that there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable except for following :-

Name of the statute	Nature of dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act,1961	Income Tax	21.80	Asst. Year 2013-14	CIT (A) - Ahmedabad
 - b) According to the information and explanations given to us, no undisputed amount is payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess as at March 31,2017,
8. According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.
9. To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, moneys raised by way of term loans were applied for the purposes for which those are raised.



10. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, no fraud on or by the company has been noticed or reported during the year of our audit.
11. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the companies act.
12. As company is not a Nidhi company, paragraph 3(xii) of the order is not applicable.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements.
14. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. Based upon the audit procedures performed and according to the information and explanations given to us, in our opinion, The Company has not entered into any non-cash transactions with directors or persons connected with him.
16. Based upon the audit procedures performed and according to the information and explanations given to us, The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Place : AHMEDABAD
Date : 29-05-2017



For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

A handwritten signature in black ink, appearing to read "Anil Mehra".

(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

ANNEXURE(" B") TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Jindal Worldwide Ltd.on the standalone financial statements for the year ended March 31, 2017.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Jindal Worldwide Ltd.("the Company") as of March 31,2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

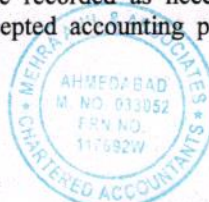
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and



expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

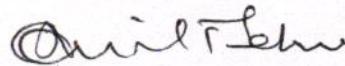
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD

Date : 29-05-2017

**For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS**



**(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W**

Jindal Worldwide Ltd.
Financial
Report(Consolidated)
2016-17

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To,
The Members ,
Jindal Worldwide Ltd.
Ahmedabad

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **JINDAL WORLDWIDE LIMITED** –CIN L17110GJ1986PLC008942, (“the Company”), its subsidiary and associated companies which comprise the Consolidated Balance Sheet as at March 31, 2017, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

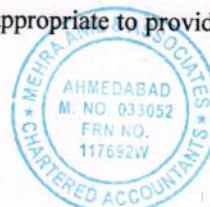
Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statement.



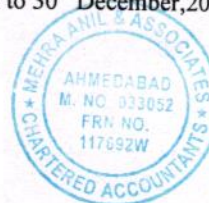
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31st March, 2017
- b) in the case of Consolidated Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements,
 - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
 - iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosure in its financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and are in accordance with the books of accounts maintained by the company.



Other Matters

1. We did not audit the financial statements of subsidiary, whose financial statements reflect total assets of Rs.799.14 Lakhs, total revenue of Rs. 1.40 Lakhs for the year ended 31st March, 2017, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the report of the other auditors.
2. We did not audit the financial statements of Associates to the Consolidated Financial Statements. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these associates is based solely on the report of the other auditors.

Place : AHMEDABAD
Date : 29-05-2017

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



Anil Mehra

(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

ANNEXURE(" A") TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Jindal Worldwide Ltd.on the standalone financial statements for the year ended March 31, 2017.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Jindal Worldwide Ltd.("the Company") as of March 31,2017 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3.Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

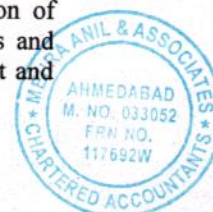
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and



(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : AHMEDABAD
Date : 29-05-2017

For, MEHRA ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS



Anil Mehra

(ANIL MEHRA)
PROPRIETOR
M.No. 033052
FRNo. 117692W

Date: 29th May, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Reference:

- Regulation 33(3)(d) of SEBI (LODR) 2015 ,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sub: Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION for the Annual Audited Financial Results for the Financial Year ended on 31st March, 2017

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s Mehra Anil & Associates, Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion for their Independent Auditor's Report on Audited (Standalone and Consolidated) Financial Results for the Financial Year ended on 31st March, 2017; which are duly considered and approved by the Board of Directors on 29th May, 2017 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,
For and On Behalf of the Board
Jindal Worldwide Limited
For, Jindal Worldwide Ltd.



Director/Manager

(Dr. Yamunadutt Agrawal)
Chairman and Director
DIN: 00243192