

**JBM Auto Limited**

Plot No. 133, Sector 24,  
Faridabad - 121 005 (Haryana)  
T : +91-129-4090200  
F : +91-129-2234230  
W : www.jbm-group.com



Our milestones are touchstones

**JBMA/SEC/2017-18/  
17<sup>th</sup> July, 2017**

BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Sub: Submission of Revised Financial Results for the Quarter/Year ended 31<sup>st</sup> March 2017**

Sir,

This has reference to your e-mail dated 13.07.2017 regarding Discrepancies in Financial results for Quarter/Year ended 31<sup>st</sup> March 2017 submitted under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company on 30<sup>th</sup> May, 2017.

In response to aforesaid discrepancies, we are herewith submitting the Revised Financial Results for Quarter/Year ended March 2017.

This is for your information and record please.

Thanking you,  
Yours sincerely,  
**For JBM Auto Limited**

A handwritten signature in black ink, appearing to read 'Vivek Gupta'.

**(Vivek Gupta)**  
**Chief Financial Officer &  
Company Secretary cum Compliance Officer**

*Encl. : as above*

**Works:**

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504  
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 T: +91 253 2207297 F: +91 253 2360559  
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahemdabad - 382 170 (Gujrat) T:+91 2717 645180  
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775 (M.P.)  
Plant VI : SP-1/891, RIICO Industrial Area, Pathredi, Distt. Alwar, Rajasthan -303107  
**Corp. Office** : Plot No. 9, Institutional Area, Sector 44, Gurgaon-122003 (Hr.) T:+91-124-4674500, 4674550 F:+91-124-4674599  
**Regd. Office** : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104, F: +91 11 26427100  
**CIN** : L74899DL1996PLC083073

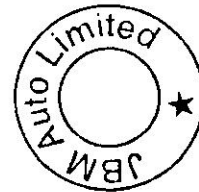
**JBM AUTO LIMITED**

Regd. Office : 601, Hemkunt Chamber, 89, Nehru Place, New Delhi-110 019  
CIN NO: L74899DL1996PLC083073



**PART - I STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017**

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months Ended		Year ended		3 Months Ended		Year ended		3 Months Ended		Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016	31.03.2017	31.03.2016	
1	Revenue from Operations	187.99	172.10	143.65	697.98	566.95	467.47	440.09	422.11	1,790.23	1,517.76		
2	Other Income	2.02	3.45	6.96	10.88	11.22	1.46	3.64	3.43	10.54	6.40		
3	<b>Total Revenue (1+2)</b>	<b>190.01</b>	<b>175.55</b>	<b>150.61</b>	<b>708.86</b>	<b>578.17</b>	<b>468.93</b>	<b>443.73</b>	<b>425.54</b>	<b>1,800.77</b>	<b>1,524.16</b>		
4	Expenses												
	a) Cost of Materials consumed	118.84	117.38	112.76	457.07	426.07	307.88	312.78	308.21	1,222.54	1,086.00		
	b) Changes in inventories of finished goods and work in progress	9.00	(0.11)	(18.10)	19.14	(53.73)	17.48	(4.91)	(20.31)	19.39	(64.31)		
	c) Employee benefits expense	19.29	20.06	19.30	78.67	71.63	45.92	48.77	48.01	195.32	171.02		
	d) Finance Cost	5.69	6.41	6.89	25.92	28.41	12.13	13.74	13.10	52.91	52.75		
	e) Depreciation and amortisation expense	6.24	5.86	3.98	23.29	21.01	16.56	15.16	18.38	60.76	58.95		
	f) Other expenses	17.04	14.89	17.58	66.44	60.02	45.77	34.53	39.00	161.36	134.91		
	<b>Total Expenses</b>	<b>176.10</b>	<b>164.49</b>	<b>142.41</b>	<b>670.53</b>	<b>553.41</b>	<b>445.74</b>	<b>420.07</b>	<b>406.39</b>	<b>1,712.28</b>	<b>1,439.32</b>		
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>13.91</b>	<b>11.06</b>	<b>8.20</b>	<b>38.33</b>	<b>24.76</b>	<b>23.19</b>	<b>23.66</b>	<b>19.15</b>	<b>88.49</b>	<b>84.84</b>		
6	Exceptional items	-	-	-	11.05	-	-	-	-	11.05	-		
7	<b>Profit from ordinary Activities before Tax (5+6)</b>	<b>13.91</b>	<b>11.06</b>	<b>8.20</b>	<b>49.38</b>	<b>24.76</b>	<b>23.19</b>	<b>23.66</b>	<b>19.15</b>	<b>99.54</b>	<b>84.84</b>		
8	Tax Expense (Refer note-3)	5.73	2.21	1.43	9.18	0.14	8.59	6.39	8.08	25.79	21.90		
	- Current Tax	2.97	2.36	1.02	10.54	4.33	5.46	5.38	6.27	23.19	18.05		
	- Mat Adjusted	(1.87)	(2.36)	(0.99)	(9.44)	(4.33)	(2.78)	(2.14)	(6.08)	(11.33)	(11.33)		
	- Deferred Tax	-	2.21	1.40	8.08	0.14	5.33	3.50	3.41	13.69	10.73		
	- Earlier Years	4.63	-	-	-	-	0.59	(0.36)	4.48	0.23	4.48		
9	<b>Net Profit for the period after tax but before Minority Interest (7-8)</b>	<b>8.18</b>	<b>8.85</b>	<b>6.77</b>	<b>40.20</b>	<b>24.62</b>	<b>14.60</b>	<b>17.27</b>	<b>11.07</b>	<b>73.76</b>	<b>62.94</b>		
10	Less: Minority Interest	-	-	-	-	-	1.13	2.00	1.40	7.87	10.56		
11	<b>Net Profit for the period. (9-10)</b>	<b>8.18</b>	<b>8.85</b>	<b>6.77</b>	<b>40.20</b>	<b>24.62</b>	<b>13.47</b>	<b>15.27</b>	<b>9.67</b>	<b>65.88</b>	<b>52.38</b>		
12	<b>Earning Per Share ( EPS ) ( In Rs.)</b>												
a)	Basic and diluted EPS before extraordinary items	1.95	2.16	1.61	9.62	5.84	3.25	3.69	2.07	15.91	12.39		
b)	Basic and diluted EPS after extraordinary items	1.95	2.16	1.61	9.62	5.84	3.25	3.69	2.07	15.91	12.39		

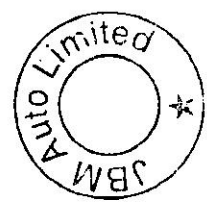


*[Handwritten Signature]*

*[Handwritten Name]*

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	STANDALONE						CONSOLIDATED						
		3 Months Ended			Year ended			3 Months Ended			Year ended			
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016	
1	<b>Segment Revenue</b>													
	a) Component Division	158.68	131.66	126.23	551.93	498.11	492.37	409.45	399.87	1,654.93	1,450.79			
	b) Tool Room Division	26.33	40.01	17.32	103.56	68.26	34.13	42.30	22.14	114.86	76.79			
	c) Bus Division	4.12	0.14		43.37		2.72	0.14		41.97				
	d) Others	0.01	0.29	0.13	0.31	0.77	0.01	0.29	0.13	0.31	0.77			
	Sub - total	189.14	172.10	143.68	699.17	567.14	469.22	452.18	422.14	1,812.07	1,528.35			
	Less : Inter Segment Revenue	1.15	0.00	0.03	1.19	0.19	1.75	12.09	0.03	21.84	10.59			
	<b>Total Revenue</b>	187.99	172.10	143.65	697.98	566.95	467.47	440.09	422.11	1,790.23	1,517.76			
	2	<b>Segment Results</b>												
		(Profit/(loss) before tax and Financial Charges from each segment)												
a) Component Division		10.61	6.73	7.34	31.99	33.87	26.25	26.77	23.95	109.52	118.51			
b) Tool Room Division		8.72	12.91	5.94	33.85	24.47	9.20	13.07	6.48	34.49	24.24			
c) Bus Division		(1.47)	(5.31)	(3.96)	(10.22)	(13.78)	(1.58)	(5.31)	(3.96)	(10.33)	(13.78)			
d) Un-allocable Income/(Expenditure) (Net)		1.74	3.14	5.77	19.77	8.61	1.45	2.87	5.78	18.78	8.62			
<b>Total</b>		19.60	17.47	15.09	75.30	53.17	35.32	37.40	32.25	152.46	137.59			
Less:														
a) Financial Charges		5.69	6.41	6.89	25.92	28.41	12.13	13.74	13.10	52.91	52.75			
<b>Profit before Tax</b>		13.91	11.06	8.20	49.38	24.76	23.19	23.66	19.15	99.54	84.84			
3	<b>Segment Assets</b>													
	a) Component Division	405.80	372.27	376.16	405.80	376.1551	1,230.29	1,176.13	1,167.55	1,230.29	1,167.55			
	b) Tool Room Division	152.26	142.66	142.52	152.26	142.5200	163.85	157.18	151.11	163.8489	151.11			
	c) Bus Division	130.13	133.78	139.67	130.13	139.6700	130.07	133.78	139.67	130.0738	139.67			
	d) Others	133.84	137.79	130.53	133.84	130.53	133.85	137.79	130.53	133.8452	130.53			
	<b>Segment Liability</b>	822.03	786.50	788.88	822.03	788.88	1,658.06	1,604.88	1,588.86	1,658.0669	1,588.86			
	a) Component Division	264.00	262.26	268.37	264.00	268.3697	734.77	762.98	770.42	734.7740	770.42			
	b) Tool Room Division	30.96	28.88	42.50	30.96	42.4999	38.15	39.33	47.07	38.1482	47.07			
	c) Bus Division	50.70	53.94	51.89	50.70	51.8889	50.75	53.94	51.89	50.7511	51.89			
	d) Others	107.22	112.86	105.02	107.22	105.02	107.22	112.86	105.02	107.2230	105.02			
<b>Capital Employed</b>	452.88	457.94	467.78	452.88	467.78	930.90	969.11	974.40	930.8962	974.40				
(Segment Assets - Segment Liabilities)														
a) Component Division	141.80	110.01	107.79	141.80	107.79	495.52	413.15	397.13	495.52	397.13				
b) Tool Room Division	121.30	113.78	100.02	121.30	100.02	125.70	117.85	104.04	125.70	104.04				
c) Bus Division	79.43	79.84	87.78	79.43	87.78	79.32	79.84	87.78	79.32	87.78				
d) Others	26.62	24.93	25.51	26.62	25.51	26.62	24.93	25.51	26.62	25.51				
<b>Total</b>	369.15	328.56	321.10	369.15	321.10	727.16	635.77	614.46	727.16	614.46				

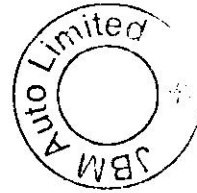


*Handwritten signature*

*Wm*

**Notes:**

- 1 The aforementioned Audited Financial Results were reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on May 30, 2017.
- 2 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.
  - 3(a) Tax expense includes Provision for Current Tax and Deferred Tax.
  - (b) As per Accounting Standard -26, Intangible Assets, expenses incurred on development activities comprising of salary, wages & material etc has been recognized as intangible asset/intangible assets under development. For the purpose of computation of tax expense the same has been considered as eligible expenditure u/s 35(2AB) of the Income Tax Act, 1961 as the KOSI plant has been recognized as in-house R & D Centre by DSIR vide letter dated 22.06.2015 and the tax provision is made accordingly.
- 4 The Board has recommended a dividend @ 40% i.e Rs 2/Per share (Rupees two per share) (P.Y Rs 1.75 /Per share) on fully paid up equity share of Rs 5 / - each for the financial year 2016-17 . In terms of revised Accounting Standard (AS-4) " Contingencies and events occurring after the Balance sheet date" as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016 dated 30th March 2016, the company has not accounted for proposed dividend including CDT amounting to Rs 10.78 cr as liability as at 31st March 2017. However , the proposed dividends including CDT amounting to Rs 8.34 cr was accounted for as a liability as at 31st March 2016 in accordance with the then existing Accounting Standard.
- 5 The previous Period's figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current year's/Period's figures.



A handwritten signature in black ink, appearing to be "M. S. Singh".

A handwritten signature in black ink, appearing to be "M. S. Singh".

6 The disclosure of balance sheet items as required under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

**Statement of Assets and Liabilities**

Sr. No.	Particulars	Amount (Rs in Crores)		
		For the Year Ended		
		31.03.2017	31.03.2016	31.03.2017
		STANDALONE		CONSOLIDATED
		Audited	Audited	Audited
<b>4</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	30.40	30.40	30.40
	(b) Reserve & Surplus	217.67	177.47	389.16
	Sub total- Shareholders' Funds	248.07	207.87	419.56
	Share application money pending allotment			353.67
<b>2</b>	<b>Minority Interest</b>			
<b>3</b>	<b>Non-current Liabilities</b>			
	(a) Long term borrowings	78.38	77.87	84.51
	(b) Deferred Tax Liability	29.95	21.87	151.63
	(c) Other long term liabilities	0.49	0.44	66.21
	(d) Long term provisions	2.03	1.16	17.25
	Sub total- Non-current Liabilities	110.85	101.34	344.59
<b>4</b>	<b>Current Liabilities</b>			
	(a) Short-term borrowings	132.16	129.60	297.14
	(b) Trade payables	169.26	206.14	363.55
	(c) Other current liabilities	74.80	65.19	165.84
	(d) Short-term provisions	1.71	8.75	3.98
	Sub total- Current Liabilities	377.93	409.68	830.52
	<b>TOTAL</b>	<b>736.95</b>	<b>718.89</b>	<b>1,571.11</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed Assets (Net)	318.23	309.87	756.52
	(b) Goodwill on Consolidation			0.87
	(c) Non-current investments	71.34	71.33	16.19
	(d) Deferred Tax Asset	23.53	14.67	0.31
	(e) Long term loans and advances	413.10	395.87	51.88
	Sub total- Non-current assets	828.20	797.64	825.78
<b>2</b>	<b>Current Assets, Loans &amp; Advances</b>			
	(a) Inventories	121.51	157.59	255.71
	(b) Trade receivables	157.63	121.53	385.00
	(c) Cash and Bank Balances	0.59	2.98	2.85
	(d) Short term loans and advances	27.46	14.83	102.34
	(e) Other current assets	16.56	26.09	29.42
	Sub total- Current assets, loans & advances	323.75	323.02	745.33
	<b>TOTAL</b>	<b>736.95</b>	<b>718.89</b>	<b>1,571.11</b>



By Order of the Board  
For JBM Auto Limited  
Saqdip Sanyal  
Executive Director

Place : Gurugram (Haryana)  
Dated : 30 May, 2017