

ADITYA BIRLA



MONEY

Ref: SECTL/2017 – 29

July 26, 2017

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax # 022-22723121 / 22722037
22722041/ 22723719
22722039/ 22722061

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Fax # 022-26598237/38

Dear Sirs,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015
Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Please find enclosed the **Unaudited Standalone & Consolidated Financial Results** of the Company for the quarter ended June 30, 2017 along with Limited Review Report of Auditor's taken on record by the Board of Directors of the Company at its meeting held on today.

This is for your information and record.

Thanking you,

Yours faithfully,

For Aditya Birla Money Limited,

Vikashh
Vikashh K. Agarwal
Company Secretary

Encl.: as above.



Aditya Birla Money Limited
Ali Centre, No. 53 Greaves Road,
Chennai 600 006.

ADITYA BIRLA

FINANCIAL SERVICES

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E-mail abm.care@adityabirla.com

Registered Office Indian Rayon Compound, Veraval, Gujarat 362 266. CIN L65990GJ1995PLC064810



Statement of Standalone Unaudited Financial Results for the Quarter and Three months ended 30 June 2017							
Sr.No.	Particulars	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year to date figures for current period ended 30/06/2017	Year to date figures for previous year ended 30/06/2016	Previous year ended 31/03/2017
		(Unaudited)	(Audited Refer Note 5)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Revenue from Operations	3,290.70	3,160.26	2,537.43	3,290.70	2,537.43	11,768.61
	(b) Other Income	231.32	184.43	159.68	231.32	159.68	721.27
	Total Revenue	3,522.02	3,344.69	2,697.11	3,522.02	2,697.11	12,489.88
2	Expenses						
	(a) Employee Benefits Expense	1,220.59	1,142.48	1,271.42	1,220.59	1,271.42	4,763.11
	(b) Finance Cost	67.45	89.05	163.40	67.45	163.40	544.03
	(c) Depreciation and Amortisation Expense	58.98	73.69	83.46	58.98	83.46	305.62
	(d) Payout to Business Partners	1,008.48	881.29	608.47	1,008.48	608.47	3,052.43
	(e) Other Expenses	969.21	822.72	727.35	969.21	727.35	3,129.17
	Total Expenses	3,324.71	3,009.23	2,854.10	3,324.71	2,854.10	11,794.36
3	Net Profit / (Loss) from ordinary activities before tax	197.31	335.46	(156.99)	197.31	(156.99)	695.52
4	Tax Expenses:						
	(a) Current Tax	53.42	80.72	-	53.42	-	80.72
	(b) Deferred Tax	(24.98)	-	-	(24.98)	-	-
	(c) MAT Credit	-	-	-	-	-	-
5	Net Profit / (Loss) from ordinary activities after tax	168.87	254.74	(156.99)	168.87	(156.99)	614.80
6	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
7	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,777.40
8	Earnings Per Share						
	(a) Basic	0.30	0.46	(0.28)	0.30	(0.28)	1.11
	(b) Diluted	0.30	0.46	(0.28)	0.30	(0.28)	1.11
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 26 July 2017.
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
- Aditya Birla Nuvo Limited ('ABNL' or 'the Purchaser'), the Company's ultimate parent company had entered into a Share Purchase Agreement with Mr. Prathap C Reddy and others ("Erstwhile Promoters") dated 28 August 2008. Pursuant to the Share Purchase Agreement, certain receivables in the nature of trade receivables, advances, other assets etc were matter of Arbitration. Net receivables in the books of account was INR 10.24 crores and the contingent liability pertaining to this matter was INR 4.46 crores. During the current financial year, all the parties have agreed to settle this matter for a full & final settlement amount of INR 14.73 crores. The Aditya Birla Money Limited ('the Company') has received the settlement amount. As a result of this settlement, impact on the financial results of the company is INR 0.03 crores. All the parties are in the process of filing settlement petition with the High Court.
- The figures for the quarter ended 31 March 2017 are the balancing figures between the Audited figures in respect of the full financial year ended 31 March 2017 and unaudited published year to date figures up to 31 December 2016 which were subjected to limited review.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
 For Aditya Birla Money Limited.

Tushar Shah

Tushar Shah
 Director
 DIN: 07504267
 Place: Mumbai
 Date: 26 July 2017

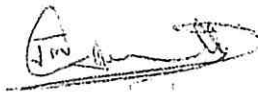


Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ("the Company") for the quarter and three months ended June 30, 2017 ("the 'Statement'") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005**



per Jayesh Gandhi
Partner
Membership No.: 037924

Place: Mumbai
Date: July 26, 2017



Statement of Consolidated Unaudited Financial Results for the Quarter and Three months ended 30 June 2017							
Sr.No.	Particulars	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year to date figures for current period ended 30/06/2017	Year to date figures for previous year ended 30/06/2016	Previous year ended 31/03/2017
		(Unaudited)	(Audited Refer Note 5)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Revenue from Operations						
	(b) Other Income	3,404.50	3,289.14	2,739.08	3,404.50	2,739.08	12,458.61
2	Total Revenue	254.46	218.89	194.73	254.46	194.73	852.13
	Expenses	3,658.96	3,508.03	2,933.81	3,658.96	2,933.81	13,310.74
	(a) Employee Benefits Expense						
	(b) Finance Cost	1,258.75	1,177.72	1,336.96	1,258.75	1,336.96	4,998.48
	(c) Depreciation and Amortisation Expense	67.45	89.05	163.34	67.45	163.34	543.94
	(d) Payout to Business Partners	61.46	69.10	88.41	61.46	88.41	315.92
	(e) Other Expenses	1,055.10	935.81	679.39	1,055.10	679.39	3,305.42
3	Total Expenses	1,014.29	861.03	794.19	1,014.29	794.19	3,338.64
4	Net Profit / (Loss) from ordinary activities before tax	3,457.05	3,132.71	3,062.29	3,457.05	3,062.29	12,502.40
	Tax Expenses:	201.91	375.32	(128.48)	201.91	(128.48)	808.34
	(a) Current Tax						
	(b) Deferred Tax	56.02	96.66	-	56.02	-	96.66
	(c) MAT Credit	(27.58)	-	-	(27.58)	-	-
5	Net Profit / (Loss) from ordinary activities after tax	-	(15.94)	-	-	-	-
6	Paid-up Equity Share Capital (Face value of Re.1/- each)	173.47	294.60	(128.48)	173.47	(128.48)	(15.94)
7	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	554.00	554.00	554.00	554.00	554.00	727.62
8	Earnings Per Share						554.00
	(a) Basic	-	-	-	-	-	2,665.86
	(b) Diluted	0.31	0.53	(0.23)	0.31	(0.23)	1.31
		0.31	0.53	(0.23)	0.31	(0.23)	1.31
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 26 July 2017.
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
- Aditya Birla Nuvo Limited ('ABNL' or 'the Purchaser'), the Company's ultimate parent company had entered into a Share Purchase Agreement with Mr. Prathap C Reddy and others ("Erstwhile Promoters") dated 28 August 2008. Pursuant to the Share Purchase Agreement, certain receivables in the nature of trade receivables, advances, other assets etc were matter of Arbitration. Net receivables in the books of account was INR 10.40 crores and the contingent liability pertaining to this matter was INR 4.46 crores. During the current financial year, all the parties have agreed to settle this matter for a full & final settlement amount of INR 14.89 crores. The Aditya Birla Money Limited ('the Company') has received the settlement amount. As a result of this settlement, impact on the financial results of the company is INR 0.03 crores. All the parties are in the process of filing settlement petition with the High Court.
- The figures for the quarter ended 31 March 2017 are the balancing figures between the Audited figures in respect of the full financial year ended 31 March 2017 and unaudited published year to date figures up to 31 December 2016 which were subjected to limited review.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Key Standalone financial information is given below:

Particulars	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year to date figures for current period ended 30/06/2017	Year to date figures for previous year ended 30/06/2016	Previous year ended 31/03/2017
	(Unaudited)	(Audited Refer Note 5)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations						
Net Profit / (Loss) before tax	3,290.70	3,160.26	2,537.43	3,290.70	2,537.43	11,768.61
Net Profit / (Loss) after tax	197.31	335.46	(156.99)	197.31	(156.99)	695.52
8. Previous period/year figures have been regrouped or reclassified wherever necessary.	168.87	254.74	(156.99)	168.87	(156.99)	614.80

By Order of the Board
 For Aditya Birla Money Limited

(Signature)

Yushar Shah
 Director
 DIN: 07504267
 Place: Mumbai
 Date: 26 July 2017



Limited Review Report

Review Report to
The Board of Directors
Aditya Birla Money Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ("the Company") and its subsidiary Aditya Birla Commodities Broking Limited (together, "the Group"), for the quarter and three months ended June 30, 2017 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005



per Jayesh Gandhi
Partner
Membership No.: 037924

Place: Mumbai
Date: July 26, 2017