



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN L29261WB1998PLC087404

Date: 24th July, 2017

*The Corporate Relation
Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001*

*The Listing Department
National Stock Exchange of
India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051*

*The Secretary
The Calcutta Stock Exchange
Limited
7, Lyons Range,
Kolkata – 700 001*

Dear Sir(s),

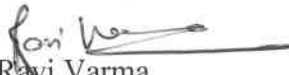
We are enclosing herewith a copy of Un-audited Financial Results of the Company for the 1st Quarter ended 30th June, 2017, as approved by the Board of Directors at its Meeting held today, along with the Limited Review Report of the Auditors of Company on the said Results.

The Meeting commenced at 12 Noon and concluded at 2:55 P.M.

Thanking You,

Yours Faithfully,

For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary

Encl: a/a



TEXMACO RAIL & ENGINEERING LIMITED
Statement of standalone Un-audited Financial Results
For the quarter ended 30th June, 2017

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Revenue from Operations	22,752.15	28,597.02	25,993.97	1,18,815.30
	(b) Other Income	1,044.92	647.34	1,228.61	4,730.61
	Total Income	23,797.07	29,244.36	27,222.58	1,23,545.91
2	Expenses				
	(a) Cost of Materials Consumed	18,068.57	20,699.73	19,913.14	85,150.96
	(b) Purchases of Stock-in-Trade	--	--	--	--
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	752.54	1,898.59	(490.17)	7,051.63
	(d) Power and Fuel	1,091.67	1,187.66	1,181.90	4,735.08
	(e) Employee Benefits Expenses	1,914.33	1,884.62	2,011.01	8,002.78
	(f) Excise Duty	405.37	650.39	751.33	3,362.82
	(g) Finance Costs	1,085.65	956.26	1,170.36	4,751.53
	(h) Depreciation and Amortisation Expenses	447.04	414.01	379.64	1,615.90
	(i) Other Expenses	1,007.75	966.26	1,340.59	4,673.75
3	Total Expenses	24,772.92	28,657.52	26,257.80	1,19,344.45
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	(975.85)	586.84	964.78	4,201.46
5	Exceptional item	--	--	--	--
6	Profit/(Loss) before Tax (3-4)	(975.85)	586.84	964.78	4,201.46
7	Net Tax Expense	(110.74)	(6.37)	308.33	844.16
8	Net Profit/(Loss) after tax (6-7)	(865.11)	593.21	656.45	3,357.30
9	Total Other comprehensive income	335.56	84.92	313.40	526.15
10	Total Comprehensive Income:	(529.55)	678.13	969.85	3,883.45
11	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	2,195.77	2,194.15	2,103.22	2,194.15
12	Earnings per Share (of Re.1/- each) (Not Annualised):				
	(a) Basic	(0.39)	0.27	0.31	1.84
	(b) Diluted	(0.39)	0.27	0.30	1.83



A TOTAL RAIL SOLUTION PROVIDER




Segment Revenue, Results and Assets & Liabilities

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE (Gross)					
a) Heavy Engg. Division	6,728.28	9,928.44	17,131.22	62,923.18	
b) Steel Foundry	2,736.11	4,796.89	4,662.00	20,483.91	
c) Rail EPC	14,298.56	15,624.64	6,767.20	45,679.39	
Total	23,762.95	30,349.97	28,560.42	1,29,086.48	
Less : Inter Segment Revenue	(1,010.80)	(1,752.95)	(2,566.45)	(10,271.18)	
Net Sales/Income from operation	22,752.15	28,597.02	25,993.97	1,18,815.30	
2. SEGMENT RESULTS					
Profit before Interest & Tax					
a) Heavy Engg. Division	(930.58)	(70.34)	136.14	187.56	
b) Steel Foundry	(107.62)	65.29	411.18	944.21	
c) Rail EPC	514.12	1,941.07	106.45	3,583.34	
d) Others (Net of Un-allocated expenses)	83.73	(871.91)	894.29	1,707.87	
Total	(440.35)	1,064.11	1,548.06	6,422.98	
Add/ (Less) : Interest (Net)	(535.50)	(477.27)	(583.28)	(2,221.52)	
Total Profit before Tax	(975.85)	586.84	964.78	4,201.46	
3. SEGMENT ASSETS					
a) Heavy Engg. Division	66,410.07	70,932.12	1,06,673.41	70,932.12	
b) Steel Foundry	18,063.74	17,049.84	16,836.36	17,049.84	
d) Rail EPC	65,129.32	44,073.48	48,968.28	44,073.48	
c) Others (Un-allocated)	49,347.42	50,216.76	23,604.43	50,216.76	
Total	1,98,950.55	1,82,272.20	1,96,082.48	1,82,272.20	
3. SEGMENT LIABILITIES					
a) Heavy Engg. Division	25,999.32	27,771.91	42,307.91	27,771.91	
b) Steel Foundry	6,884.65	6,265.72	6,582.05	6,265.72	
c) Rail EPC	45,389.03	43,711.04	36,813.63	43,711.04	
d) Others (Un-allocated)	--	--	--	--	
Total	78,273.00	77,748.67	85,703.59	77,748.67	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 24th July, 2017.
- The above results for the current quarter ended 30th June 2017, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- During the quarter, 161600 Equity Shares of ₹ 1/- each were allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Equity Share Capital of the Company as on 30th June, 2017 stands increased to 21,95,76,593.
- The performance of the company during the quarter was adversely affected due to poor wagon orders and other consequential related issues. However, transformation through diversification in various segments is expected to contribute from the 2nd half of the year and Wagon order from the upcoming Tender announced by the Railway scheduled to be opened on 31-07-2017
- Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :
Belgharia, Kolkata -700 056
Phone No. +91-33-25691500
Fax No. +91-33-25412448
Website : www.texmaco.in

For and on behalf of the Board of Directors




A.K. Vijay
Executive Director

Place : Kolkata
Dated : 24th July, 2017



**Limited Review Report on Standalone quarterly financial results of
Texmaco Rail & Engineering Limited pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulation, 2015.**

To
The Board of Directors
Texmaco Rail & Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Company"), for the quarter ended on 30th June, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 304153E



K.C.Sharma
Partner
Membership No. 50819

Place: Kolkata
Date: 24th July 2017

