

13th July, 2017

To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. towers,
Dalal Street, Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Bandra- Kurla Complex,
Mumbai – 400 051

Dear Sir,

Sub: OC Approval for implementation of S4A Resolution Plan**Scrip Code: 532904/ SUPREMEINFRA**

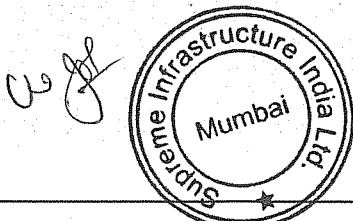
We are pleased to inform the investors and the exchanges that the 'S4A Resolution Plan' proposal submitted by lead bank (State Bank of India) on behalf of JLF to Overseeing Committee (OC) formed under the aegis of RBI Guidelines have been considered and approved for implementation of the same. The broad highlights of the scheme and implementation thereof is stated hereunder:

Highlights of the Scheme as submitted to OC:

- a. Out of the total debt of appx. Rs. 2410.04 cr. considered under the S4A scheme, the sustainable debt (Part A) is considered at Rs. 1271.30 Cr. (52.75%) whereas balance debt of Rs. 1138.74 Cr. (47.25%) is considered as unsustainable debt (Part B).
- b. Out of the present holding of the promoters, approximate 46,13,478 Equity Shares constituting 17.95% of the existing paid up equity share capital to be transferred to lenders by invocation of existing pledged shares/ sale of promoter shares. Where the resolution plan does not involve a change in promoters, the guidelines requires the existing promoters to dilute their shareholding as per RBI Circulars/ Guidelines in this regard.
- c. The balance portion of Part B debt of 1134.13 Cr. would be converted into Optionally Convertible Debentures (OCDs) for the tenor of 15 years. The lenders will have the right to convert OCDs into equity shares of the Company in case of any event of default or default of payment of Part B by the Company.
- d. Repayment of OCD to be made in seven equal instalments, commencing at the end of 9th financial year to 15th financial year (FY 2026 onwards) from the date of issuance.
- e. Promoter of Company to have a right of first refusal (ROFR) to buy OCDs shares (including equity shares upfront allotted and equity shares acquired pursuant to conversion of OCDs in case the lenders decide to sell the OCDs/ equity shares). Further, the same shall be as per extant guidelines of SEBI.

The Company would proceed to take necessary steps to implement the above scheme which would broadly cover the following:

- a. Final approval by individual consortium members for implementation of scheme.
- b. Execution of S4A documents with lenders.



SUPREME INFRASTRUCTURE INDIA LTD.
(AN ISO-9001/14001/OHSAS-18001 CERTIFIED COMPANY)

- c. Consents/ approvals from Securities and Exchange Board of India (SEBI) as may be required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011,
- d. Necessary approvals from shareholders at general meeting.

Once implemented, the scheme would help the Company to reduce its interest cost on the unsustainable portion of its debt.

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED


VIJAY JOSHI
COMPANY SECRETARY

