

Date: July 12, 2017

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
**Scrip Code: 539875**

**Ref – Resubmission of Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2017**

Dear Sir,

With reference to our letter dated May 30, 2017, we are resubmitting the Audited Financial Results of the Company for the financial year ended March 31, 2017, which was approved and adopted by the Board of Directors at its meeting held on May 30, 2017

The changes incorporated in the financial results are as under:

- In the financial results the word “Unaudited” to be read as “Audited” for the quarter ended March 31, 2017 and March 31, 2016;
- The Financial results in the format as per Schedule III of the Companies Act, 2013.

We further inform the stock exchange that except for the above change, the figures and contents as reported earlier in the financial results remain unchanged.

You are requested to take on record the resubmitted financial results for the said financial year.

Thanking You,

Yours faithfully,  
For RSD Finance Ltd,

  
Puja Choudhary  
Company Secretary



*Enclosure: as above*



**Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors  
RSD Finance Limited  
Kolkata

We have audited the accompanying statements of Standalone Financial Results of **RSD Finance Limited** (the Company) for the Financial Year Ended March 31, 2017 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ('AS 25'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and other financial information for the Financial Year Ended March 31, 2017.

The statement includes the results for the Quarter ended March 31, 2017 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to dated figures up to the third quarter for the current financial year.

**FOR MANISHA GUPTA & ASSOCIATES**  
(FRN: 017879C)

*Manisha Gupta*

**MANISHA GUPTA**  
Proprietor  
(Memb No – 066230)



Place: Jamshedpur  
Date : 30<sup>th</sup> May, 2017



Statement of Audited Standalone Results for the Quarter and Financial Year ended 31.03.2017

(Rs. In Lakhs except per share detail)

Sl. No.	Particulars	Quarter Ended			Year to date	
		Standalone 31/03/2017	Standalone 31/12/2016	Standalone 31/03/2016	Standalone 31/03/2017	Standalone 31/03/2016
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations					
	(a) Net Sales/ Income from Operations	20.60	15.61	19.23	69.79	76.43
	(b) Other Operating Income	144.62	157.83	152.22	596.65	299.17
II	Other income	7.00	22.04	38.59	75.89	203.35
III	Total Revenue from operations (I + II)	172.22	195.48	210.04	742.33	578.95
IV	Expenses					
	Increase/decrease in stock in trade & WIP					
	(a) Cost of materials consumed	7.38	5.89	7.20	25.81	25.36
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	16.02	15.52	16.00	61.21	57.20
	(e) Finance costs	3.15	0.26	12.12	4.32	41.53
	(e) Depreciation and amortisation expense	3.46	2.32	3.15	10.39	12.34
	(f) Other expenses	35.36	21.93	68.53	120.97	153.51
	Total expenses	65.37	45.92	107.00	222.70	289.95
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	106.85	149.56	103.04	519.63	289.00
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	106.85	149.56	103.04	519.63	289.00
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	106.85	149.56	103.04	519.63	289.00
X	Tax expense					
	a) Current Tax	10.99	27.84	20.53	92.31	29.22
	b) Deferred Tax	0.63	(0.01)	(0.35)	0.62	(0.55)
XI	Profit / (Loss) for the period from continuing operations (IX - X)	95.23	121.73	82.86	426.70	260.33
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	95.23	121.73	82.86	426.70	260.33
XVI	Earnings per share :(in Rs.)					
	(a) Basic	1.47	1.88	1.28	6.59	4.02
	(b) Diluted	1.47	1.88	1.28	6.59	4.02

NOTES:-

- \* The above financial results have been reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting held on 30.05.2017 and the Statutory Auditors issued their Report on the same.
- \* Figures of the last quarter are the balancing figures between audited figures in respect to the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- \* There are no investors grievances pending during the quarter ended 31st March 2017.
- \* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- \* The Company operates in two segments - Financial activities and Job Work. The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- \* Detailed Results are available at company's website www.rsdfinancelimited.com.

Date: 30.05.2017  
Place: Jamshedpur



For and on behalf of the Board

*(Signature)*

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Financial Year ended 31.03.2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Standalone 31/03/2017	Standalone 31/12/2016	Standalone 31/03/2016	Standalone 31/03/2017	Standalone 31/03/2016
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Investment & Finance related activities	151.62	179.87	190.81	672.54	502.52
	(b) Job work & Manufacturing activities	20.60	15.61	19.23	69.79	76.43
	<b>Total</b>	<b>172.22</b>	<b>195.48</b>	<b>210.04</b>	<b>742.33</b>	<b>578.95</b>
	Less: Inter segment Revenue	-	-	-	-	-
	<b>Net Sale/ Income from operations</b>	<b>172.22</b>	<b>195.48</b>	<b>210.04</b>	<b>742.33</b>	<b>578.95</b>
2	<b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b>					
	(a) Investment & Finance related activities	109.60	148.66	115.60	524.04	331.69
	(b) Job work & Manufacturing activities	0.40	1.16	(0.44)	(0.09)	(1.16)
	<b>Total</b>	<b>110.00</b>	<b>149.82</b>	<b>115.16</b>	<b>523.95</b>	<b>330.53</b>
	Less: Interest	3.15	0.26	12.12	4.32	41.53
	<b>Total Profit before Tax</b>	<b>106.85</b>	<b>149.56</b>	<b>103.04</b>	<b>519.63</b>	<b>289.00</b>
3	<b>Capital Employed</b>					
	(Segment Asset - Segment Liabilities)					
	(a) Investment & Finance related activities	3,988.30	3,899.96	3,526.89	3,988.30	3,526.89
	(b) Job work & Manufacturing activities	83.22	77.39	88.81	83.22	88.81
	(c) Unallocable	3.12	3.74	34.07	3.12	34.07
	<b>Total</b>	<b>4,074.64</b>	<b>3,981.09</b>	<b>3,649.77</b>	<b>4,074.64</b>	<b>3,649.77</b>

Date: 30.05.2017  
Place: Jamshedpur



For and on behalf of the Board

**Rajeev Singh Dugal**  
Managing Director  
DIN - 00052037

Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2017.

(Rs.in Lakhs)

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	
	As at Current Year ended	As at Previous Year ended
	Audited	Audited
	31-Mar-17	31-Mar-16
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	3,427.32	3,002.50
<b>Sub Total - Shareholders' funds</b>	<b>4,074.64</b>	<b>3,649.82</b>
2. Non- current liabilities		
a. Long-term borrowings	48.71	381.49
<b>Sub Total - Non- current liabilities</b>	<b>48.71</b>	<b>381.49</b>
3. Current liabilities		
a. Other current liabilities	100.21	152.74
b. Short -term Provisions	92.31	29.22
<b>Sub Total - Current liabilities</b>	<b>192.52</b>	<b>181.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,315.87</b>	<b>4,213.27</b>
<b>B. ASSETS</b>		
1: Non- current assets		
a. Fixed assets		
i. Tangible assets	158.94	116.19
b. Non - current investments	2,488.12	2,632.38
c. Deferred tax assets	3.12	3.74
d. Long -term loan and advances	918.95	654.25
<b>Sub Total - Non - current assets</b>	<b>3,569.13</b>	<b>3,406.56</b>
2. Current assets		
a. Current investments	527.52	725.87
b. Trade receivables	6.91	8.54
c. Cash and bank balances	112.73	14.33
d. Short - term loan and advances	0.37	13.48
e. Other current assets	99.21	44.49
<b>Sub Total - Current assets</b>	<b>746.74</b>	<b>806.71</b>
<b>TOTAL - ASSETS</b>	<b>4,315.87</b>	<b>4,213.27</b>

For RSD FINANCE LTD.

  
Managing Director.





**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
RSD Finance Limited  
Kolkata

We have audited the accompanying statements of Consolidated Financial Results of **RSD Finance Limited** (the Company) and its subsidiaries for the Financial Year Ended on March 31, 2017 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ('AS 25'), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) Include the quarterly financial results and year to date of the following entities:
  - a) SRP Oil Private Limited
  - b) Precision Automotive Private Limited
  - c) Sigma HTS LLP
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit and other financial information for the Financial Year Ended March 31, 2017.

The statement includes the results for the Quarter ended March 31, 2017 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to dated figures up to the third quarter for the current financial year.

**FOR MANISHA GUPTA & ASSOCIATES**  
(FRN: 017879C)

*Manisha Gupta*

**MANISHA GUPTA**  
Proprietor  
(Memb No – 066230)  
Place: Jamshedpur  
Date : 30<sup>th</sup> May, 2017



Statement of Audited Consolidated Results for the Quarter and Financial Year ended 31.03.2017

(Rs. In Lakhs except per share detail)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2017	Consolidated 31/12/2016	Consolidated 31/03/2016	Consolidated 31/03/2017	Consolidated 31/03/2016
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations					
	(a) Net Sales/ Income from Operations	628.31	586.66	713.28	2,417.67	2,823.59
	(b) Other Operating Income	318.72	334.86	399.53	1,358.74	1,181.15
II	Other income	65.98	120.72	179.29	514.76	608.32
III	Total Revenue from operations (I + II)	1,013.01	1,042.24	1,292.09	4,291.17	4,613.06
IV	Expenses					
	Increase/decrease in Stock in Trade & WIP					
	(a) Cost of materials consumed	330.55	309.90	387.52	1,354.48	1,508.91
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	91.61	91.75	116.02	359.41	377.56
	(e) Finance costs	23.17	16.86	27.66	81.23	120.75
	(e) Depreciation and amortisation expense	75.30	76.95	84.65	299.54	320.93
	(f) Other expenses	222.28	189.37	265.01	828.94	924.66
	Total expenses	742.91	684.83	880.86	2,923.60	3,252.81
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	270.10	357.41	411.24	1,367.57	1,360.24
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	270.10	357.41	411.24	1,367.57	1,360.24
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	270.10	357.41	411.24	1,367.57	1,360.24
X	Tax expense					
	a) Current Tax	30.15	78.12	103.49	261.80	263.08
	b) Deferred Tax	11.45	8.24	18.69	40.99	41.62
XI	Profit / (Loss) for the period from continuing operations (IX - X)	228.50	271.05	289.06	1,064.78	1,055.54
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	228.50	271.05	289.06	1,064.78	1,055.54
XVI	Share of Profit / (Loss) of Associates	-	-	-	-	-
XVII	Minority Interest	(24.93)	(22.95)	(26.47)	(63.86)	(58.75)
XVIII	Net Profit / (Loss) for the period (XV + XVI + XVII)	203.57	248.10	262.59	1,000.92	996.79
XIX	Earnings per share :(in Rs.)					
	(a) Basic	3.14	3.83	4.06	15.46	15.40
	(b) Diluted	3.14	3.83	4.06	15.46	15.40

- \* The above financial results have been reviewed by Audit committee and subsequently approved by the Board of Directors at its meeting held on 30.05.2017 and the Statutory Auditors issued their Report on the same.
- \* Figures of the last quarter are the balancing figures between audited figures in respect to the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- \* There are no investors grievances pending during the quarter ended 31st March, 2017.
- \* Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- \* Detailed Results are available at company's website www.rsdfinancelimited.com.

Date: 30.05.2017  
Place: Jamshedpur



For and on behalf of the Board

*Rajeev Singh Dugal*  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037



Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Financial Year ended 31.03.2017

(Rs. In Lakhs)


Sl. No.	Particulars	Quarter Ended			Year Ended	
		Consolidated 31/03/2017	Consolidated 31/12/2016	Consolidated 31/03/2016	Consolidated 31/03/2017	Consolidated 31/03/2016
		(Audited)	(UnAudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Investment & Finance related activities	325.49	401.31	514.37	1,664.84	1,578.85
	(b) Job work & Manufacturing activities	337.40	280.49	396.02	1,288.35	1,533.56
	(c) Hotel business related activities	358.38	364.28	406.53	1,360.98	1,525.48
	(d) Heat Treatment Activity	1.68	-	-	1.68	-
	<b>Total</b>	<b>1,022.95</b>	<b>1,046.08</b>	<b>1,316.92</b>	<b>4,315.85</b>	<b>4,637.89</b>
	Less: Inter segment Revenue	9.94	3.84	24.83	24.68	24.83
	<b>Net Sale/ Income from operations</b>	<b>1,013.01</b>	<b>1,042.24</b>	<b>1,292.09</b>	<b>4,291.17</b>	<b>4,613.06</b>
2	<b>Segment Results (Profit) (+) / (-) Loss before tax &amp; Interest</b>					
	(a) Investment & Finance related activities	208.55	295.88	382.27	1,238.14	1,301.56
	(b) Job work & Manufacturing activities	(1.46)	3.33	(14.65)	(20.56)	(61.85)
	(c) Hotel business related activities	86.07	75.06	71.28	231.11	241.28
	(d) Heat Treatment Activity	0.11	-	-	0.11	-
	<b>Total</b>	<b>293.27</b>	<b>374.27</b>	<b>438.90</b>	<b>1,448.80</b>	<b>1,480.99</b>
	Less: Interest	23.17	16.86	27.66	81.23	120.75
	<b>Total Profit before Tax</b>	<b>270.10</b>	<b>357.41</b>	<b>411.24</b>	<b>1,367.57</b>	<b>1,360.24</b>
3	<b>Capital Employed</b>					
	(Segment Asset - Segment Liabilities)					
	(a) Investment & Finance related activities	8,794.34	8,747.55	9,267.27	8,794.34	9,267.27
	(b) Job work & Manufacturing activities	192.53	189.13	451.53	192.53	451.53
	(c) Hotel business related activities	3,099.59	3,044.84	2,965.01	3,099.59	2,965.01
	(d) Heat Treatment Activity	1,645.94	1,591.33	-	1,645.94	-
	(e) Unallocable	3.12	3.74	34.07	3.12	34.07
	<b>Total</b>	<b>13,735.52</b>	<b>13,576.59</b>	<b>12,717.88</b>	<b>13,735.52</b>	<b>12,717.88</b>

NOTES:-

- \* Previous periods figures have been regrouped / rearranged / reworked wherever necessary.
- \* Detailed Results are available at company's website www.rsdfinancelimited.com.

Date: 30.05.2017  
Place: Jamshedpur

For and on behalf of the Board



Rajeev Singh Dugal  
Managing Director  
DIN - 00052037





Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2017.

(Rs.in Lakhs)

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Consolidated	
	As at Current Year ended	As at Previous Year ended
	Audited	Audited
	31-Mar-17	31-Mar-16
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
a. Share Capital	647.32	647.32
b. Reserves and Surplus	11,592.44	10,663.66
<b>Sub Total - Shareholder's funds</b>	<b>12,239.76</b>	<b>11,310.98</b>
2. Minority Interest	1,495.76	1,406.90
3. Non- current liabilities		
a. Long-term borrowings	1,443.07	1,360.32
b. Deferred tax liabilities (net)	53.62	12.61
<b>Sub Total - Non- current liabilities</b>	<b>1,496.69</b>	<b>1,372.93</b>
4. Current liabilities		
a. Short - term borrowings	794.17	973.42
b. Trade payables	162.17	208.35
c. Other current liabilities	432.84	511.85
d. Short -term Provisions	355.59	357.07
<b>Sub Total - Current liabilities</b>	<b>1,744.77</b>	<b>2,050.69</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,976.98</b>	<b>16,141.50</b>
<b>B. ASSETS</b>		
1. Non- current assets		
a. Fixed assets		
i. Tangible assets	2,698.26	2,863.11
ii. Capital WIP	2,384.32	-
iii. Intangible assets	1.86	3.72
b. Non - current investments	6,967.51	8,008.74
c. Long -term loan and advances	207.21	1,339.57
<b>Sub Total - Non - current assets</b>	<b>12,259.16</b>	<b>12,215.14</b>
2. Current assets		
a. Current investments	2,667.29	2,609.12
b. Inventories	125.83	160.97
c. Trade receivables	72.00	99.30
d. Cash and bank balances	306.12	618.07
e. Short - term loan and advances	1,546.58	438.90
<b>Sub Total - Current assets</b>	<b>4,717.82</b>	<b>3,926.36</b>
<b>TOTAL - ASSETS</b>	<b>16,976.98</b>	<b>16,141.50</b>

For RSD FINANCE LTD.

  
Managing Director.

**DECLARATION ON UNMODIFIED AUDIT REPORT PURSUANT TO REGULATION  
33(3)(D) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)  
REGULATIONS, 2015**

I, Rajeev Singh Dugal, Managing Director of RSD Finance Limited having its registered office at 224, AJC Bose Road, 9<sup>th</sup> Floor, Room No – 902, Krishna Building, Kolkata, West Bengal – 700 017, hereby declare that M/s. Manisha Gupta & Associates (FRN: 017879C), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

Yours Sincerely

For RSD Finance limited



**Rajeev Singh Dugal  
Managing Director**

