



WSI:BSE:001/2017-18

13th July 2017

Special Assistant
Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street, Mumbai 400 001

Kind Attn: Mr.Rakesh Parekh

Sir

Sub: Discrepancies in Financial Result of the Company for the Quarter / Year ended March 2017 – W.S. Industries (India) Limited (504220) – reg.
Ref: Your mail dated 10th July 2017 under Reg 33 of the SEBI (LODR) Regulations 2015.

With reference to the above, we hereby enclose the following financials results in the revised format as per Schedule III of the Companies Act, 2013.

1. Statement of Standalone Audited Financial results for the Quarter and Year ended 31st March 2017.
2. Statement of Consolidated Audited Financial results for the Year ended 31st March 2017.
3. Statement of Standalone Assets and Liabilities as on 31st March 2017
4. Statement of Consolidated Assets and Liabilities as on 31st March 2017

It was inadvertently omitted to be filed in the specified format, as above in apprehension that it will be applicable for the listed entities under 'Ind-AS Rules'. We would like to bring to your kind notice that for us the first year of adoption of 'Ind-AS Rules' is applicable from the financial year commencing on 01st April 2017. Hence the financial results of the company for the quarter and year ended March 2017 has been prepared and uploaded as per the earlier advised formats. We request yourself to kindly take the same on record and treat it as compliance under the aforesaid regulations.

We regret for the inconvenience caused, if any.

Thanking you,
Yours faithfully
for **W.S. Industries (India) Limited**


B.Swaminathan
Chief Financial Officer.

Encl : As above



W.S. Industries (India) Ltd.

108, Mount Poonamallee Road, Porur, Chennai - 600 116, India

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Dept. Tel : (91) - 44 - 66500784

Dept. Fax : (91) - 44 - 66500882

CIN : L29142TN1961PLC004568

Dept E-mail : accounts@wsinsulators.com

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W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

₹ in Lakhs

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017
(under Regulation 33 of the SEBI (LODR) Regulations 2015)

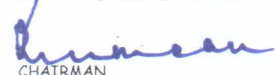
PARTICULARS	QUARTER ENDED			12 Months	12 Months
	31st March 2017	31st Dec. 2016	31st March 2016	ended 31st March 2017	ended 31st March 2016
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	81.89	18.92	70.07	237.99	440.92
II Other Income	4876.94 # @	2.82	64.32	4883.50 # @	69.99
III Total Revenue (I + II)	4958.83	21.74	134.39	5121.49	510.91
IV Expenses					
Cost of materials consumed	473.72	8.07	(7.89)	614.58	124.83
Purchase of Stock-in-trade	-	-	-	-	-
Changes in Inventories of Finished Goods and work in progress and stock-in-trade	1779.67	-	0.06	1779.67	0.34
Employee benefits expense	933.16 @	28.31	66.55	1016.30 @	1646.59
Finance Costs **	308.24	39.31	(3634.04)	365.95	129.32
Depreciation and amortisation expense	233.74	234.24	221.05	935.50	1157.82
Other Expenses	479.77	66.05	1278.77	711.31	1641.91
Total expenses	4208.30	375.98	(2075.49)	5423.32	4700.82
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
VI Exceptional items	-	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V - VI)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII - VIII)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
X Tax Expense	-	-	-	-	-
XI Profit / (Loss) for the period from continuing operations (IX-X)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit / (Loss) for the period (XI - XIV)	750.53	(354.24)	2209.88	(301.83)	(4189.91)
XVI Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98
XVII Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year	-	-	-	-	(20,005.80)
XVIII Earnings per equity share					
1) Basic	3.40	(1.82)	10.31	(2.02)	(20.41)
2) Diluted	3.40	(1.82)	10.31	(2.02)	(20.41)

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2017
- The figures of the quarter ended 31st March 2017 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- # The outstanding to W.S. Electric Ltd. has been waived by them and hence there is an appropriate treatment in the books.
- @ The Company is in the process of implementing settlements with the surplus workers / executives both at Chennai and Vizag plants. In view of the same, the provisions created last year under the head employee cost have been written back in this financial year and the actual amounts have been expensed.
- ** No Interest has been provided on the facilities availed from the banks/financial institutions since the Company will be seeking reliefs as part of the revival scheme being finalized.
- As no production and related activities were carried out during the period, correspondingly the company is of the view that no liability on account of Salaries and Wages will arise and which have consequently not been provided for Chennai and Vizag Units.
- Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.

Chennai
30th May 2017


For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

for W S INDUSTRIES (INDIA) LIMITED


CHAIRMAN

CHELLA K. SRINIVASAN
Partner
M. No. 023305

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017
 (under Regulation 33 of the SEBI (LODR) Regulations 2015)

Sl. No.	PARTICULARS	12 Months ended 31st March 2017	12 Months ended 31st March 2016
		Audited	
I	Revenue from operations	288.50	707.40
II	Other income	4883.50	71.44
III	Total Revenue (I + II)	5172.00	778.84
IV	Expenses		
	Cost of materials consumed	614.58	124.83
	Purchase of Stock-in-trade	-	-
	Changes in Inventories of Finished Goods and work in progress and stock-in-trade	1779.67	0.34
	Employee benefits expense	1016.30	1646.59
	Finance Costs	734.27	530.22
	Depreciation and amortisation expense	941.11	1162.73
	Other Expenses	1020.12	1736.18
	Total expenses	6106.05	5200.90
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(934.05)	(4422.05)
VI	Exceptional items	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(934.05)	(4422.05)
VIII	Extraordinary items	-	-
IX	Profit before tax (VII - VIII)	(934.05)	(4422.05)
X	Tax Expense	9.10	59.00
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(943.15)	(4481.05)
XII	Profit / (Loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-
XV	Profit / (Loss) for the period (XI - XIV)	(943.15)	(4481.05)
XVI	Share of Profit / Loss of Associates	-	-
XVII	Minority Interest	(298.55)	(122.15)
XVIII	Adjustment on account of Cessation of subsidiary *	5043.96	-
XIX	Profit / (Loss) for the period (XV-XVII+XVIII)	4399.36	(4358.90)
XX	Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98
XXI	Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year		(24958.59)
XXII	Earnings per equity share		
	a) Basic	20.22	(21.79)
	b) Diluted	20.22	(21.79)
1	The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 30th May 2017		
2	The Consolidated Financial Results which have been prepared in accordance with generally accepted accounting principles and comply Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.		
3	* During the year, there was a change in the status of W.S. Electric Ltd. being no longer a subsidiary as on 29 th December, 2016 due to fresh infusion of equity in addition to acquisition of 49.954% shareholding not held by W.S. T&D Ltd. Hence the figures for this year are not directly comparable with those of the previous year.		
4	Figures have been regrouped/reclassified wherever necessary, to conform to this year's classifications.		
	Chennai 30th May 2017	for W S INDUSTRIES (INDIA) LIMITED  CHAIRMAN	

For S. VISWANATHAN LLP
 Chartered Accountants
 Regn. No: 004770S/S200025



CHELLA K. SRINIVASAN
 Partner
 M. No. 023305

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116

Statement of Assets and Liabilities

(under Regulation 33 of the SEBI (LODR) Regulations 2015)

₹ in Lakhs

S. No.	Particulars	STANDALONE	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a)Share Capital	3388.98	3388.98
	b)Reserves and Surplus	(13666.50)	(13364.67)
	c)Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	(10277.52)	(9975.69)
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	a)Long Term Borrowings	-	-
	b)Deferred Tax Liabilities (net)	-	-
	c) Other Long- term Liabilities	-	-
	d) Long -term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current Liabilities		
	a)Short Term borrowings	849.77	836.04
	b)Trade payables	4908.72	5104.53
	c)Other Current Liabilities	39833.52	40081.65
	d)Short Term provisions	98.03	480.40
	Sub-total - Current liabilities	45690.03	46502.62
	TOTAL - EQUITY AND LIABILITIES	35412.51	36526.93
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets		
	i) Tangible Assets	16096.30	17001.91
	ii) Capital Work-in-progress	70.37	78.78
	b) Non-current investments	5.01	5.01
	c) Deferred Tax assets (Net)	-	-
	d) Long Term Loans and advances	56.01	51.14
	e) Other non-current assets	-	105.01
	Sub-total - Non-current assets	16227.69	17241.86
2	Current Assets		
	a)Current Investments	-	-
	b)Inventories	157.04	2536.16
	c)Trade receivables	3151.20	3608.35
	d) Cash and cash equivalents	639.08	88.38
	e) Short term loans and advances	15237.41	13002.43
	f) Other Current Assets	0.10	49.75
	Sub-total - Current Assets	19184.83	19285.07
	TOTAL - ASSETS	35412.51	36526.93

for W S INDUSTRIES (INDIA) LIMITED

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

M. Chella K. Srinivasan

CHELLA K. SRINIVASAN
Partner
M. No. 023305

[Signature]
CHAIRMAN

W S INDUSTRIES (INDIA) LIMITED

CIN: L29142TN1961PLC004568

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116

Statement of Assets and Liabilities

(under Regulation 33 of the SEBI (LODR) Regulations 2015)

₹ in Lakhs

S. No.	Particulars	CONSOLIDATED	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	3388.98	3388.98
	b) Reserves and Surplus	(13931.32)	(18317.47)
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	(10542.34)	(14928.49)
2	Share application money pending allotment	-	-
3	Minority Interest	-	2046.67
4	Non-current liabilities		
	a) Long Term Borrowings	-	2209.84
	b) Deferred Tax Liabilities (net)	-	-
	c) Other Long-term Liabilities	-	-
	d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	2,209.84
5	Current Liabilities		
	a) Short Term borrowings	849.77	836.04
	b) Trade payables	4908.71	5104.53
	c) Other Current Liabilities	40233.69	39604.38
	d) Short Term provisions	98.03	618.10
	Sub-total - Current liabilities	46090.20	46163.05
	TOTAL - EQUITY AND LIABILITIES	35547.86	35491.07
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets		
	i) Tangible Assets	16096.78	17038.17
	ii) Capital Work-in-progress	70.37	78.68
	b) Non-current investments	5386.96	-
	c) Deferred Tax assets (Net)	-	-
	d) Long Term Loans and advances	56.01	51.14
	e) Other non-current assets	-	105.01
	Sub-total - Non-current assets	21610.12	17273.00
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	157.04	4352.17
	c) Trade receivables	3151.20	3608.35
	d) Cash and cash equivalents	646.91	113.03
	e) Short term loans and advances	9982.50	10094.77
	f) Other Current Assets	0.10	49.75
	Sub-total - Current Assets	13937.74	18218.07
	TOTAL - ASSETS	35547.86	35491.07

for W S INDUSTRIES (INDIA) LIMITED

For S. VISWANATHAN LLP

Chartered Accountants

Regn. No: 004770S/S200025

Chella K. Srinivasan

CHELLA K. SRINIVASAN

Partner

M. No. 023305

[Signature]

CHAIRMAN