



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.  
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Date: 28.07.2017

To,  
The Manager (Listing)  
**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The Manager (Listing)  
**The National Stock Exchange of India Ltd**  
“Exchange Plaza”  
Bandra-Kurla Complex  
Mumbai – 400 051

**Company Code: 514274 (BSE)**

**Company Code: AARVEEDEN (NSE)**

Dear Sir/ madam,

**Sub: Outcome of Board meeting dated 28<sup>th</sup> July, 2017**

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, outcome of Board Meeting is as under:

1. The Board has decided to convene 28<sup>th</sup> Annual General Meeting (AGM) of members on 8<sup>th</sup> September, 2017 at Registered office of the Company situated at 191, Shahwadi, Narol-Sarkhej Highway, Nr. Old octroi naka, Narol, Ahmedabad – 382 405 at 10:00 a.m.
2. The Board has re-appointed Mr. Vinod P. Arora as Chairman and Managing Director of the Company w.e.f. 1<sup>st</sup> October, 2017 for a period of 3 years with remuneration, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
3. The Board has re-appointed Mr. Ashish V. Shah as Managing Director of the Company w.e.f. 1<sup>st</sup> October, 2017 for a period of 3 years with remuneration, subject to approval of shareholders in ensuing Annual General Meeting of the Company.
4. The Board has re-appointed Mr. Kalpesh V. Shah as Whole Time Director of the Company w.e.f. 1<sup>st</sup> October, 2017 for a period of 3 years with remuneration, subject to approval of shareholders in ensuing Annual General Meeting of the Company.

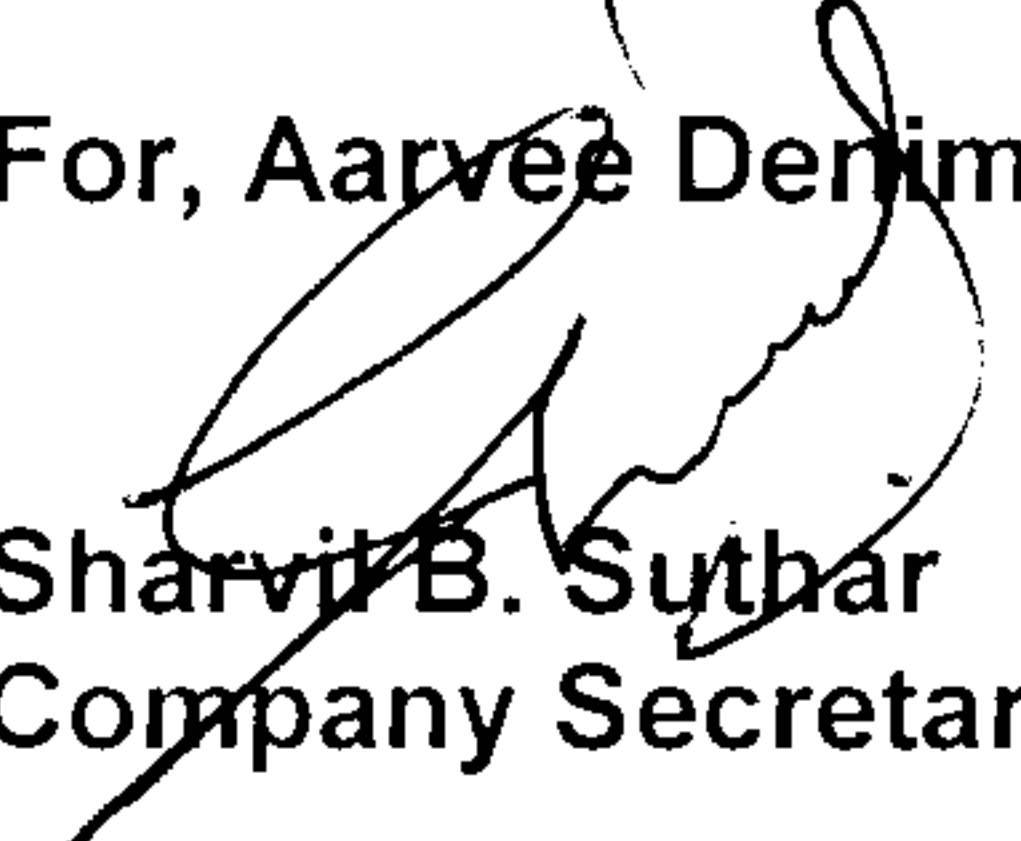
Brief profiles of said Directors are enclosed herewith.

The meeting was started at 11:10 a.m. and the same has been concluded at 12:15 p.m.

Please take note of the same on your record.

Thanking you,  
Yours faithfully,

For, Aarvee Denims and Exports Ltd.

  
Sharvil B. Suthar  
Company Secretary



Encl: a.a.

**Disclosure Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosures Requirements) Regulations, 2015 relating to Appointment of Key Managerial Personnels:**

<b>Disclosure Requirements</b>	<b>Mr. Vinod P. Arora (DIN: 00007065)</b>	<b>Mr. Ashish V. Shah. (DIN: 00007201)</b>	<b>Mr. Kalpesh V. Shah (DIN: 00007262)</b>
<b>Reason for Change</b>	The present term of Mr. Vinod P. Arora as Chairman and Managing Director expires on 30 <sup>th</sup> September, 2017. He has been re-appointed for the further term.	The present term of Mr. Ashish V. Shah as Managing Director expires on 30 <sup>th</sup> September, 2017. He has been re-appointed for the further term.	The present term of Mr. Kalpesh V. Shah as Whole Time Director expires on 30 <sup>th</sup> September, 2017. He has been re-appointed for the further term.
<b>Date of Appointment &amp; Term of Appointment</b>	Mr. Vinod P. Arora has been re-appointed as Chairman and Managing Director of the Company in Board meeting held today on 28.07.2017. He has been re-appointed for a period of 3 years w.e.f. 1 <sup>st</sup> October, 2017 subject to approval of shareholders in ensuing Annual General Meeting of the Company.	Mr. Ashish V. Shah has been re-appointed as Managing Director of the Company in Board meeting held today on 28.07.2017. He has been re-appointed for a period of 3 years w.e.f. 1 <sup>st</sup> October, 2017 subject to approval of shareholders in ensuing Annual General Meeting of the Company.	Mr. Kalpesh V. Shah has been re-appointed as Whole Time Director of the Company in Board meeting held today on 28.07.2017. He has been re-appointed for a period of 3 years w.e.f. 1 <sup>st</sup> October, 2017 subject to approval of shareholders in ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Vinod P. Arora has been appointed as Chairman and Managing Director of the Company w.e.f. October, 2014. He is having rich experience in Textile business since 1973. He is being re-appointed for the further term.	Mr. Ashish V. Shah has been appointed as Managing Director of the Company w.e.f. October, 2014. He is having 55 years of rich experience in Textile Industry. He is being re-appointed for the further term.	Mr. Kalpesh V. Shah has been appointed as Whole Time Director of the Company w.e.f. October, 2014. He is having 55 years of rich experience in Textile Industry. He is being re-appointed for the further term.
<b>Disclosure of relationships between Directors</b>	Mr. Vinod P. Arora is relative of Mr. Parmanand Arora and Mr. Rajesh P. Arora, Directors of the Company.	Mr. Ashish V. Shah is relative of Mr. Kalpesh V. Shah, Whole Time Director of the Company.	Mr. Kalpesh V. Shah is relative of Mr. Ashish V. Shah, Managing Director of the Company.

