

Date: July 18, 2017

To,  
The Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort  
MUMBAI – 400 001

**Scrip Code: 530377**

Dear Sir/ Madam,

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E)  
MUMBAI - 400 051

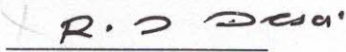
**Scrip Symbol: NILAINFRA**

**Sub: Sale of Equity Shares of Nila Infrastructures Ltd**

**Ref: Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of the above said regulation we are hereby submitting disclosure in the prescribed format.  
The exchanges are required to take the same on record.

Thanking you,  
Yours faithfully,

  
Rameshbhai J. Desai

**Rameshbhai J. Desai**

  
Rajeshbhai J. Desai

**Rajeshbhai J. Desai**

Encl: a/a

**CC: To The Compliance Officer**  
**Nila Infrastructures Limited**  
First Floor, Sambhaav House,  
Opp. Chief Justice Bungalow,  
Bodakdev, Ahmedabad – 380 015

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Nila Infrastructures Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Rajanibhai J. Desai Rajeshbhai J. Desai Rameshbhai J. Desai		
Whether the acquirer belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal/sale as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	20000000	5.08%	5.08%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	20000000	5.08%	5.08%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	10000000	2.54%	2.54%
b) VRs acquired/sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered/invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	10000000	2.54%	2.54%

R J Desai

R J Desai



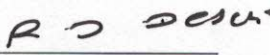
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	10000000	2.54%	2.54%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	10000000	2.54%	2.54%
Mode of acquisition / sale (e.g. open market/ off market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc)	Open Market		
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 18, 2017		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	₹ 39,33,92,700 comprising of 393392700 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	₹ 39,33,92,700 comprising of 393392700 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	₹ 39,33,92,700 comprising of 393392700 equity shares of Re. 1/- each		

(\* Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the Listing Agreement).

(\*\*) Diluted share/voting capital means the total number of share in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For & on behalf of Acquirer & Persons Acting in Concert (PAC)

  
**Rameshbhai J. Desai**

  
**Rajeshbhai J. Desai**

Place: Ahmedabad  
 Date: July 18, 2017