

Date: 11th July, 2017

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 511523

Sub.: Discrepancies in Financial Result of the Company for the Quarter/year ended March 2017

Dear Sir,

As per your mail dated 10th July, 2017 with respect to Discrepancies in Financial Result of the Company for the Quarter / year ended March 2017, please find our point wise reply:

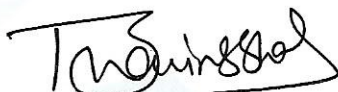
- 1) Declaration or Statement of Impact of Audit Qualifications not submitted - (Standalone Results) - March 2017.
Please find attached herewith the Declaration in respect of Audit Report with Unmodified Opinion.
- 2) Financial Result is not as per Schedule III - Submit revised results in accordance with Schedule III format of Companies Act, 2013 (kindly refer SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 (Point 2.1 and 2.4) - (Standalone Result)

With respect to above, we have rectified the format of financial results and prepared as per Schedule III for the quarter and year ended 31st March, 2017.

We are sorry for the inconvenience caused to you.

Thanking You.

Yours faithfully,
For **Veerhealth Care Limited**



Bhavin S. Shah
Managing Director
DIN: 03129574



VEERHEALTH CARE LIMITED

[Formerly known as NIYATI INDUSTRIES LIMITED]

REGD. OFF: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

CIN: L65910MH1992PLC067632

| PART I | | | | | | | |
|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------|
| Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2017 | | | | | | | |
| (Rs. in lakhs) | | | | | | | |
| Sr. No. | Particulars | 3 Months ended 31-03-2017 (Audited) | Preceding 3 months ended 31-12-2016 (Audited) | Corresponding 3 months ended in the previous year 31-03-2016 (Audited) | Year to date figures for current period ended 31-03-2017 (Audited) | Year to date figures for the previous year ended 31-03-2016 (Audited) | Previous year ended 31-03-2016 (Audited) |
| I | Revenue from operations | 43.54 | 89.80 | 11.44 | 192.16 | 217.24 | 217.24 |
| II | Other Income | 11.30 | 18.94 | 19.86 | 58.20 | 38.19 | 38.19 |
| III | Total Revenue (I + II) | 54.84 | 108.74 | 31.30 | 250.36 | 255.43 | 255.43 |
| IV | Expenses: | | | | | | |
| a. | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b. | Purchase of stock-in-trade | 42.55 | 38.87 | 21.49 | 157.15 | 157.70 | 157.70 |
| c. | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -1.04 | 17.94 | -24.72 | -41.10 | -66.19 | -66.19 |
| d. | Employee benefits expense | 14.46 | 16.48 | 13.18 | 58.00 | 47.21 | 47.21 |
| e. | Finance Costs | 2.13 | 2.32 | 2.15 | 10.11 | 13.30 | 13.30 |
| f. | Depreciation and amortisation expense | 5.55 | 5.76 | 3.79 | 22.70 | 20.57 | 20.57 |
| g. | Other expenses | 13.40 | 14.20 | 9.76 | 39.78 | 80.48 | 80.48 |
| | Total Expenses | 77.05 | 95.57 | 25.65 | 246.64 | 253.07 | 253.07 |
| V | Profit/(Loss) before exceptional and extraordinary items (III - IV) | -22.21 | 13.17 | 5.65 | 3.72 | 2.36 | 2.36 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | -22.21 | 13.17 | 5.65 | 3.72 | 2.36 | 2.36 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before tax (VII - VIII) | -22.21 | 13.17 | 5.65 | 3.72 | 2.36 | 2.36 |
| X | Tax expense: | | | | | | |
| | 1) Current Tax | 0.95 | 0.00 | 0.64 | 0.95 | 0.64 | 0.64 |
| | 2) Deferred Tax | -0.09 | 0.00 | 0.00 | -0.09 | 0.00 | 0.00 |
| XI | Profit/(Loss) for the period from continuing operations (IX - X) | -23.07 | 13.17 | 5.01 | 2.86 | 1.72 | 1.72 |
| XII | Profit/(Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(Loss) from discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit/(Loss) for the period (XI + XIV) | -23.07 | 13.17 | 5.01 | 2.86 | 1.72 | 1.72 |
| XVI | Earnings per equity share: | | | | | | |
| a. | Basic | -0.33 | 0.19 | 0.007 | 0.04 | 0.002 | 0.002 |
| b. | Diluted | -0.33 | 0.19 | 0.007 | 0.04 | 0.002 | 0.002 |
| | Paid-up equity share capital (Face Value of the Share) | 693.42 | 693.42 | 693.42 | 693.42 | 693.42 | 693.42 |
| | | Rs. 10/- | Rs. 10/- | Re. 1/- | Rs. 10/- | Re. 1/- | Re. 1/- |
| | Reserves excluding Revaluation Reserve | 591.12 | 588.26 | 588.26 | 591.12 | 588.26 | 588.26 |

Trinissal

VEERHEALTH CARE LIMITED
[Formerly known as NIYATI INDUSTRIES LIMITED]
REGD. OFF: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai – 400002.
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

CIN: L65910MH1992PLC067632

| PART- II | | | | | | | |
|-----------|----------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------|
| Sr. No. | Particulars | 3 Months ended 31-03-2017 (Audited) | Preceding 3 months ended 31-12-2016 (Audited) | Corresponding 3 months ended in the previous year 31-03-2016 (Audited) | Year to date figures for current period ended 31-03-2017 (Audited) | Year to date figures for the previous year ended 31-03-2016 (Audited) | Previous year ended 31-03-2016 (Audited) |
| A. | PARTICULARS OF SHARE HOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | Number of shares | 4252463 | 4254259 | 42544615 | 4252463 | 42544615 | 42544615 |
| | Percentage of shareholding | 61.33% | 61.35% | 61.35% | 61.33% | 61.35% | 61.35% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a. Pledged/ Encumbered | | | | | | |
| | Number of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 |
| | Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 |
| | b. Non-encumbered | | | | | | |
| | Number of shares | 2681775 | 2679979 | 26797769 | 2681775 | 26797769 | 26797769 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the company) | 38.67% | 38.65% | 38.65% | 38.67% | 38.65% | 38.65% |

| | Particulars | 3 months ended 31/03/2017 |
|-----------|------------------------------------------------|---------------------------|
| B. | INVESTORS COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | 0 |

Notes:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 29th May, 2017.
- Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited figures upto third quarter of relevant financial year.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 29th May, 2017

By Order of the Board
For VEERHEALTH CARE LIMITED



Bhavin S. Shah
Managing Director
DIN: 03129574

VEERHEALTH CARE LIMITED

[Formerly known as NIYATI INDUSTRIES LIMITED]

629-A, 1st Floor, Gazdar House, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

CIN: L65910MH1992PLC067632

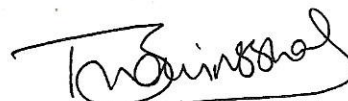
[Rs. in lakhs]

| Standalone Statement of Assets and Liabilities | | As at (current year end) | As at (previous year end) |
|------------------------------------------------|--------------------------------------------|--------------------------|---------------------------|
| Particulars | | 31-03-2017 | 31-03-2016 |
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| a. | Share Capital | 693.42 | 693.42 |
| b. | Reserves and Surplus | 591.12 | 588.26 |
| c. | Money received against share warrants | 0.00 | 0.00 |
| | Sub total - Shareholder's funds | 1284.54 | 1281.68 |
| 2 | Share application money pending allotment | 0.00 | 0.00 |
| 3 | Minority interest | 0.00 | 0.00 |
| 4 | Non current liabilities | | |
| a. | Long-term borrowings | 45.68 | 66.67 |
| b. | Deferred tax liabilities (net) | 8.19 | 8.28 |
| c. | Other long term liabilities | 0.00 | 0.00 |
| d. | Long term provisions | 3.24 | 1.97 |
| | Sub total - Non current liabilities | 57.11 | 76.92 |
| 5 | Current liabilities | | |
| a. | Short-term borrowings | -60.85 | 41.44 |
| b. | Trade payables | 21.57 | 8.06 |
| c. | Other current liabilities | 3.62 | 3.11 |
| d. | Short term provisions | 0.95 | 0.64 |
| | Sub total - Current liabilities | -34.71 | 53.25 |
| | TOTAL - EQUITY AND LIABILITIES | 1306.94 | 1411.85 |
| B. | ASSETS | | |
| 1 | Non-current assets | | |
| a. | Fixed assets | 252.15 | 271.41 |
| b. | Goodwill on consolidation | 0.00 | 0.00 |
| c. | Non current investments | 0.00 | 0.00 |
| d. | Deferred tax assets (net) | 0.00 | 0.00 |
| e. | Long term loans and advances | 258.62 | 459.27 |
| f. | Other non current assets | 2.11 | 3.17 |
| | Sub total - Non current assets | 512.88 | 733.85 |
| 2 | Current assets | | |
| a. | Current investments | 0.00 | 0.00 |
| b. | Inventories | 153.49 | 112.38 |
| c. | Trade receivables | 60.99 | 88.61 |
| d. | Cash and cash equivalents | 7.91 | 9.94 |
| e. | Short term loans and advances | 525.45 | 418.09 |
| f. | Other current assets | 46.22 | 48.98 |
| | Sub total - Current assets | 794.06 | 678.00 |
| | TOTAL - ASSETS | 1306.94 | 1411.85 |

Place: Mumbai

Date: 29th May, 2017

By Order of the Board
For VEERHEALTH CARE LIMITED



Bhavin S. Shah
Managing Director
DIN: 03129574

Auditor's Report On Quarterly Financial Results and Year to Date Results of VEERHEALTH CARE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of VEERHEALTH CARE LIMITED

We have audited the quarterly financial results of VEERHEALTH CARE LIMITED for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, on Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and year to date financial results for the period from April 1, 2016 to March 31, 2017.

For Jayesh R. Shah & Co.
Chartered Accountants
Firm Regn.No.104182W

Jayesh

Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 29th May, 2017

Date: 29th May, 2017

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 511523

Sub.: Declaration in respect of Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on standalone financial statements of the Company for the financial year ended 31st March, 2017.

Kindly take the above on record.

Thanking You.

Yours faithfully,
For Veerhealth Care Limited



Bhavin S. Shah
Managing Director
DIN: 03129574

