



July 12, 2017

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
'Exchange Plaza', C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
**Scrip Code : JINDALSAW**

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 500378**

Sub.: DECLARATION IN RESPECT OF UNMODIFIED OPINION BY STATUTORY AUDITORS ON STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH, 2017 – REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

This is with reference to the captioned subject, we hereby declare that the Auditors' Report on the Standalone & Consolidated Annual Audited Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March, 2017 does not contain any modified opinion.

This is for your information and record please.

Thanking you,

Yours faithfully,  
for JINDAL SAW LTD.,

**NARENDRA MANTRI**  
**CHIEF FINANCIAL OFFICER**