

**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

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Fax : +91 11 2956 1171  
E-mail : ho@tfcilt.com  
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

TF/LISTING/17  
July 31, 2017

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

Re: **Approval of Financial Results for the  
Quarter ended 30.6.2017**

We inform you that the Board of Directors at their meeting held on July 31, 2017 has approved the unaudited financial accounts of the company for the quarter ended 30.6.2017. Please find enclosed the summarized unudited Financial results in the prescribed format for the quarter ended 30.6.2017 alongwith Limited Review Report. The results would be published in newspaper(s) in compliance with the Listing Regulation.

Yours faithfully,

**(Sanjay Ahuja)**  
**Company Secretary**

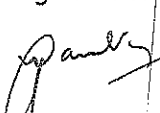
### INDEPENDENT AUDITOR'S REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of TOURISM FINANCE CORPORATION OF INDIA LIMITED('the Company'), for the Quarter ended June 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulation, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

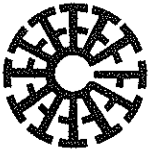
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V C Gautam & Co.  
Chartered Accountants  
Firm Registration No. 000365N

  
(Vishnu Gautam)  
Partner  
M. N. 016257



Place: New Delhi  
Date: 31.07.2017


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**UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30 JUNE 2017**

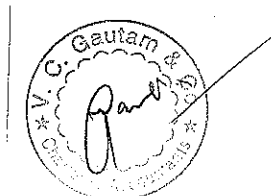
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(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Audited)	31.03.2017 (Audited)
1	<b>Income from Operations</b>				
	a) Interest & Investment Income	5109.89	4983.60	5014.15	19438.24
	b) Other Related Income	500.84	402.58	381.11	1333.24
	<b>Total Income from Operations</b>	<b>5610.73</b>	<b>5386.18</b>	<b>5395.26</b>	<b>20771.48</b>
2	Other Income	6.36	24.08	32.53	82.67
3	<b>Total Income (1+2)</b>	<b>5617.09</b>	<b>5410.26</b>	<b>5427.79</b>	<b>20854.15</b>
4	<b>Expenses</b>				
	i) Finance Cost	2301.11	2278.06	2251.18	9080.95
	ii) Employees benefit expense	242.50	689.77	262.37	1355.87
	iii) Depreciation and amortisation Expense	19.79	14.42	18.11	61.59
	iv) Other Operating Expenses	96.78	323.14	225.16	989.39
	v) Provision/Write-off for Bad & Doubtful Debts/Investments	-	-	-	2,000.00
	<b>Total Expenses</b>	<b>2660.18</b>	<b>3305.39</b>	<b>2756.82</b>	<b>13487.80</b>
5	<b>Profit/(Loss) from Operation before exceptional and extraordinary items and tax (3-4)</b>	<b>2956.91</b>	<b>2104.87</b>	<b>2670.97</b>	<b>7366.35</b>
6	Exceptional Items (Profit on sale of office premises)	-	-	-	2,335.60
7	<b>Profit/(Loss) from Operation before extraordinary items and tax (5+6)</b>	<b>2,956.91</b>	<b>2,104.87</b>	<b>2,670.97</b>	<b>9,701.95</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit/(Loss) from Operation before tax (7-8)</b>	<b>2956.91</b>	<b>2104.87</b>	<b>2670.97</b>	<b>9701.95</b>
10	Tax Expense	755.00	384.10	655.00	2659.10
11	<b>Profit(+)/Loss(-) for the period from Continuing operations (9-10)</b>	<b>2,201.91</b>	<b>1,720.77</b>	<b>2,015.97</b>	<b>7,042.85</b>
12	Profit(+)/Loss(-) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses of discontinuing operations	-	-	-	-
14	Profit(+)/Loss(-) for the period from discontinuing operations (after tax)	-	-	-	-
15	<b>Profit(+)/Loss(-) for the period</b>	<b>2,201.91</b>	<b>1,720.77</b>	<b>2,015.97</b>	<b>7,042.85</b>
12	Paid up Equity Share Capital (Face Value of ₹10/- each)	8071.67	8071.67	8071.67	8071.67
13	Reserve Excluding Revaluation Reserve	-	-	-	47,352.85
14.i	Earning Per Share ( before extraordinary item)				
	- Basic (₹)	2.73	2.14	2.50	8.73
	- Diluted (₹)	2.73	2.14	2.50	8.73
14.ii	Earning Per Share ( after extraordinary item)				
	- Basic (₹)	2.73	2.14	2.50	8.73
	- Diluted (₹)	2.73	2.14	2.50	8.73

**Notes:**

- The above statement of financial results was approved at the meeting of Board of Directors held on July 31, 2017
- The Finance Cost has been taken as operational expenses, as TFCL is primarily engaged in financing of projects.
- The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no other reportable segment as per the Accounting Standards on Segment Reporting ( AS 17)
- The company being an NBFC, Ind AS as prescribed in section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 is not applicable for the financial year 2017-18.
- These results have been subjected to Limited Review by the Statutory Auditors M/s V.C. Gautam & Co, Chartered Accountants.

 Place: New Delhi  
 Date: July 31, 2017

 By order of the Board  
 for Tourism Finance Corporation of India Ltd.


  
 (S. P. Arora)  
 Managing Director