



## Sundram Fasteners Limited

Email: investorshelpdesk@sfl.co.in

REGISTERED & CORPORATE OFFICE  
98-A, VII FLOOR  
DR. RADHAKRISHNAN SALAI,  
MYLAPORE, CHENNAI - 600 004, INDIA  
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PAN : AAACS8779D  
CIN : L35999TN1962PLC004943  
WEBSITE : www.sundram.com

July 31, 2017

### National Stock Exchange of India Limited (NSE)

*Scrip Code - SUNDRMFAST*  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

By NEAPS

### BSE Limited (BSE)

*Scrip Code - 500403*  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

By Listing Centre

Dear Sir / Madam,

### Unaudited Financial Results for the quarter ended June 30, 2017

Further to our letter dated July 7, 2017 under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we wish to inform you that the un-audited financial results for the quarter ended June 30, 2017 were approved by the Board of Directors of the Company at their meeting held *today (Monday, July 31, 2017)*.

Pursuant to Regulations 30 and 33 of the LODR Regulations, we submit the following:-

1. Un-audited financial results, duly signed by our Chairman and Managing Director, including the newspaper publishing format, for the quarter ended June 30, 2017.
2. Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.
3. Press Release on the un-audited financial results.

The Board Meeting commenced at 10.15 a.m. and concluded at 2.15 p.m.

Thanking you,

Yours truly,  
For SUNDRAM FASTENERS LIMITED

**R Dilip Kumar**  
Vice President - Finance & Company Secretary



Intertek

**Sundram Fasteners Limited**

CIN : L35999TN1962PLC004943

 Registered & Corporate Office : 98-A, VII Floor,  
 Dr Radhakrishnan Salai, Mylapore, Chennai - 600 004  
 Telephone: +91-44-28478500 | Fax : +91-44-28478510  
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 Website: www.sundram.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**
**Rs. In Crores**

Particulars	Standalone			
	Quarter ended			Year ended
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
a. Revenue from operations	841.74	831.19	767.40	3,159.91
b. Other Income	8.82	0.37	5.21	13.20
<b>Total Income</b>	<b>850.56</b>	<b>831.56</b>	<b>772.61</b>	<b>3,173.11</b>
<b>2 Expenditure</b>				
a. Cost of Materials consumed	317.63	287.47	284.69	1,152.55
b. Changes in inventories of finished goods and work-in-process	(6.77)	16.58	(8.03)	(17.14)
c. Excise duty on sale of goods	52.92	56.08	56.43	224.27
d. Employee benefits Expense	81.19	84.73	69.67	304.07
e. Finance costs	6.29	6.14	14.26	43.70
f. Depreciation and amortization expense	24.81	18.92	24.14	89.77
g. Other expenses	249.27	243.36	229.89	948.92
<b>Total Expenditure</b>	<b>725.34</b>	<b>713.28</b>	<b>671.05</b>	<b>2,746.14</b>
<b>3 Profit from ordinary activities before Exceptional Items (1-2)</b>	<b>125.22</b>	<b>118.28</b>	<b>101.56</b>	<b>426.97</b>
4 Exceptional items - Gain / (loss)	-	(2.37)	-	(2.37)
<b>5 Profit from Ordinary activities before tax (3+4)</b>	<b>125.22</b>	<b>115.91</b>	<b>101.56</b>	<b>424.60</b>
6 Tax expense	35.05	28.25	26.01	109.12
<b>7 Profit for the year (5-6)</b>	<b>90.17</b>	<b>87.66</b>	<b>75.55</b>	<b>315.48</b>
8 Other Comprehensive Income (net of tax expense)	0.29	3.19	1.07	2.54
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>90.46</b>	<b>90.85</b>	<b>76.62</b>	<b>318.02</b>
10 Paid-up Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01
11 Reserve excluding revaluation reserve				1,292.04
12 Earnings Per Share (EPS) (Face value of Re 1 each)				
(i) Basic (in Rs.) (Not Annualised)	4.29	4.17	3.60	15.01*
(ii) Diluted (in Rs.) (Not Annualised)	4.29	4.17	3.60	15.01*

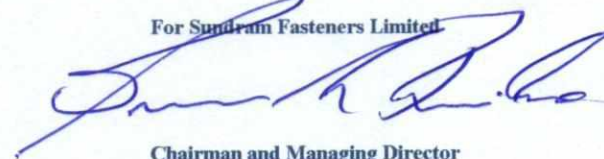
\* Annualised

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held today. The limited review of the financial results has been carried out by the Statutory Auditors of the Company.
- Sales for the quarter ended June 30, 2017 includes exports of Rs. 283.35 crores (Last year same period - Rs. 246.52 crores). Other expenses includes foreign exchange loss of Rs. 0.08 crores (Last year same period other income includes exchange gain of Rs.2.40 crores).
- Other expenses for the quarter includes Sub-contract expenses amounting to Rs. 70.43 crores (Last year same period Rs. 62.29 crores ).
- The operations of the Company relate to single segment.
- Previous year's figures have been regrouped, wherever necessary, to conform to the current period's classification.
- The above financial results are also available on our website [www.sundram.com](http://www.sundram.com)

 Chennai  
 July 31, 2017

For Sundram Fasteners Limited



Chairman and Managing Director

## Sundram Fasteners Limited

CIN : L35999TN1962PLC004943

Registered & Corporate Office :  
98-A, VII Floor, Dr Radhakrishnan Salai, Mylapore,  
Chennai - 600 004

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### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in crores)

Sl. No.	Particulars	Quarter ended		Year Ended
		30-06-2017	30-06-2016	31-03-2017
		(Unaudited)		(Audited)
1.	<b>Total Income from Operations</b>	850.56	772.61	3,173.11
2.	<b>Net Profit / (Loss) for the period (before tax and Exceptional item)</b>	125.22	101.56	426.97
3.	<b>Net Profit / (Loss) for the period (before tax and after Exceptional items)</b>	125.22	101.56	424.60
4.	<b>Net Profit / (Loss) for the period (after tax, and Exceptional items)</b>	90.17	75.55	315.48
5.	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]</b>	90.46	76.62	318.02
6.	<b>Equity Share Capital (Face Value of Re 1 each fully paid up)</b>	21.01	21.01	21.01
7.	<b>Reserves (excluding Revaluation Reserve)</b>			1,292.04
8.	<b>Earnings Per Share (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)</b>			
	(a) Basic	4.29	3.60	15.01 *
	(b) Diluted	4.29	3.60	15.01 *

\* Annualised

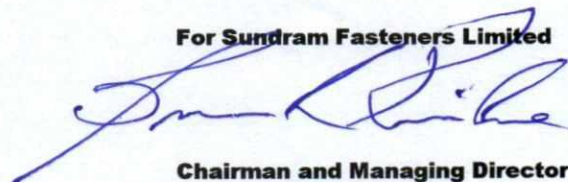
#### Note:

1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The full format of the Financial Results are available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.sundram.com](http://www.sundram.com).

Place : Chennai  
Date : July 31, 2017

For Sundram Fasteners Limited



Chairman and Managing Director



**Limited Review Report on Unaudited Standalone Financial Results**  
**for the quarter ended June 30, 2017**

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors

**Sundram Fasteners Limited**

98A, VII Floor, Dr Radhakrishnan Salai,  
Mylapore,  
Chennai - 600 004

1. We have reviewed the accompanying statement of unaudited STANDALONE financial results of **Sundram Fasteners Limited**, Chennai ('the Company') for the quarter ended **June 30, 2017** ('the statement') being submitted by the Company pursuant to the requirement under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No CFD/CMD/15/2015 dated November 30, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held today. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN  
Chartered Accountants  
Regd No. 0042075

**M BALASUBRAMANIYAM**  
Partner  
Membership No. F7945

Place: Chennai  
Date: July 31, 2017

31/7/2017



## Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI - 600 004. INDIA

### **PRESS RELEASE**

Sundram Fasteners Limited recorded revenue from operations (net of Excise duty) of Rs.788.82 crores for the Quarter ended 30th June 2017 as against Rs.710.97 crores achieved during the same period in the previous year, an increase of 10.9%.

The net profit of the Company for the Quarter ended 30th June 2017 was at Rs.90.17 crores, as against Rs.75.55 crores during the same period in the previous year, an increase of 19.4%.

The earnings before interest, depreciation and taxes (EBIDTA) for the Quarter ended 30th June 2017 has increased to Rs.156.32 crores as against Rs. 139.96 crores during the same period in the previous year, an increase of 11.7%.

The export sales for the Quarter ended were at Rs.283.35 crores as against Rs.246.52 crores during the same period in the previous year.

The Earnings per share for the Quarter ended 30th June 2017 amounted to Rs.4.29 (Last year same period Rs.3.60).