



Lambodhara Textiles Limited

Regd. Office : 3 A, 3rd Floor, B Block, Pioneer Apartments, 1075 B, Avinashi Road, Coimbatore - 641 018, India
Telefax : +91 422 2249038 & 4351083. E-mail : info@lambodharatextiles.com www.lambodharatextiles.com
TIN # 33521781162 CST # 268405 / 19.05.94 I.E. Code # 3201006181 CIN : L17111TZ1994PLC004929

25th July, 2017

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Symbol/Scrip ID: LAMBODHARA

Sub: Intimation of Revision in Credit Ratings

Ref: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

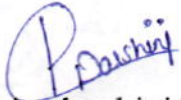
In accordance with the said Regulation, we wish to inform you that ICRA Limited vide its letter dt 24.07.2017 has upgraded the credit rating for Rs.63.48 Crores Line of Credit to the Company as follows:-

Terms of Rating	Amount (Rupees in Crores)	Existing Rating	Revised Rating	Remarks
Long-Term Rating	Rs.54.56	[ICRA] BBB- (ICRA Triple B minus)	[ICRA] BBB (ICRA Triple B)	Upgraded
Short - Term Rating	Rs.8.92	[ICRA] A3 (ICRA A three)	[ICRA] A3+ (ICRA A three plus)	Upgraded

The assigned credit rating received from ICRA Limited is enclosed with this letter.

Kindly take this information on record.

Thanking you
Yours faithfully
for Lambodhara Textiles Limited


Priyadarshini.V
Company Secretary &
Compliance Officer





ICRA

ICRA Limited

CONFIDENTIAL

Ref. No.Surv/Chen/094/17-18

July 24, 2017

Mr. Ramesh Shenoy. K
Chief Financial Officer
Lambodhara Textiles Limited
3A, 3rd floor, B Block, Pioneer Apartments
1075 B, Avinashi Road
Coimbatore – 641 018
Ph No: 0422 - 2249038

Dear Sir,

Re: Surveillance of ICRA-assigned Credit Rating for Rs.63.48 crore of Lambodhara Textiles Limited (instrument details in *Annexure*)

As you are aware that in terms of the Rating Agreement received from its clients, ICRA is required to review its ratings, on an annual basis, or as and when the circumstances so warrant. Please note that the Rating Committee of ICRA, after due consideration, has upgraded the long-term rating for the captioned Line of Credit (LOC) from [ICRA]BBB- (pronounced ICRA Triple B minus) to **[ICRA]BBB** (pronounced ICRA triple B).[†] The Outlook on the long-term rating is **Stable**. The Rating Committee of ICRA has also upgraded the short-term rating for the captioned LOC from [ICRA]A3 (pronounced ICRA A three) to **[ICRA]A3+** (pronounced ICRA A three plus). The aforesaid ratings will be due for surveillance anytime before March 31, 2018.

The ratings as stated above are specific to the terms and conditions of the LOC as indicated to us by you. In case there is any change in the terms and conditions, or the size of the rated LOC, the same must be brought to our notice immediately. Any such change would warrant a rating review, following which there could be a change in the ratings assigned.

ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

You are requested to furnish a periodic statement (in the format enclosed) confirming the timeliness of payment of all obligations against the rated debt programme [interest and principal obligations for fund based as well as obligations under LOC/BG for non-fund based facility].

You are also requested to inform us forthwith of any default or delay in the payment of interest and/or principal against the rated debt programme, or any other debt instruments and/or borrowings of your company. Further, you are requested to keep us informed of any other developments that could have a direct or indirect impact on the debt servicing capability of your company, with such developments including, but not limited to, any proposal for re-schedulement or postponement of repayment against any dues and/or debts of your company with any lender(s) and/or investor(s).

[†] For complete rating definition please refer to ICRA Website www.icra.in or any of the ICRA Rating Publications

R. Srinivas

P. Dhanu

Karumuttu Centre, 5th Floor
634, Anna Salai, Nandanam
Chennai - 600035

Tel. : +91.44.45964300
CIN : L74999DL1991PLC042749

Website : www.icra.in
Email : info@icraindia.com
Helpdesk : +91.124.3341580

Registered Office : 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel. : +91.11.23357940-45

RATING • RESEARCH • INFORMATION



We thank you for your kind co-operation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,
for ICRA Limited

A handwritten signature in blue ink, appearing to read 'R. Srinivasan'.

(R Srinivasan)
Assistant Vice President
Email Id: r.srinivasan@icraindia.com

A handwritten signature in blue ink, appearing to read 'Sakthi Priya P'.

(Sakthi Priya P)
Analyst
Email id: sakthi.priya@icraindia.com

Encl:



ICRA

Format of undertaking < to be provided on letter head of company> when the company is regular in servicing all its debt obligations

Statement of servicing of debt obligations for the period [-----] to [-----]

1. The company **has been regular in servicing** all its principal and interest obligations in a timely manner and there has not been any delay or default (a missed or delayed payment in breach of the agreed terms of the issue) during the period mentioned above. We also confirm that there has been no re-schedulement in regard to any of company's debt obligations. We also confirm that there has been no overdrawal of the drawing power sanctioned by the bank for a period of more than 30 consecutive days in case of bank facilities which do not have scheduled maturity/repayment dates.

Authorized Signatory

Name:

Designation:

Date:

R. Srinivas

P. Ananth

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
State Bank of India – Term loans	22.40	[ICRA]BBB (Stable)	July 20, 2017
Bank of India - Term loans	8.66		
State Bank of India – Working capital facilities	16.00		
Bank of India – Working capital facilities	7.50		
Total	54.56		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
State Bank of India – Non-fund based limits	2.60	[ICRA]A3+	July 20, 2017
State Bank of India/Bank of India – Unallocated facilities	6.32		
Total	8.92		

R. Srinivas

P. Devaraj