

Coromandel Engineering Company Limited
(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700, 25341513
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

July 25, 2017

BSE Limited
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No., 22722037/39/41/61

SCRIP CODE-533167

Dear Sir

Sub: Outcome of Board Meeting

Ref : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-audited Financial Results for the quarter ended June 30, 2017, which was approved by the Board of Directors at their Meeting held today i.e. July 25, 2017.

We also enclose a copy of the Limited Review Report dated 25th July, 2017 issued by the Statutory Auditors (Messrs. Sundaram and Srinivasan, Chartered Accountants, Chennai) on the Un-audited Financial Results for the quarter ended June 30, 2017.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.15 p.m.

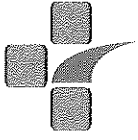
Kindly take the above information on record.

Thanking you

Yours faithfully
For COROMANDEL ENGINEERING COMPANY LIMITED

R NARAYANAN
COMPANY SECRETARY

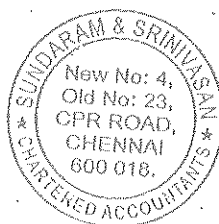
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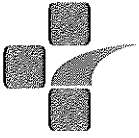
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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017
Rs. Lakhs

S No	Particulars	Quarter ended	
		30th June 2017	30th June 2016
I	Revenue from operations	616.50	900.00
II	Other income	2.20	6.60
III	Total Revenue (I + II)	618.70	906.60
IV	Expenses		
	(a) Cost of materials consumed	277.36	246.82
	(b) Changes in inventories of finished goods and work-in-progress	-	-
	(c) Sub Contract and labour payments	266.80	385.20
	(d) Employee benefits expense	114.43	132.87
	(e) Finance costs	85.48	89.34
	(f) Depreciation and amortisation expense	92.41	97.16
	(g) Other expenses	117.11	146.08
	Total expenses	953.59	1,097.47
V	Profit / (Loss) before tax	(334.89)	(190.87)
VI	Tax expense :		
	Current Tax		
	Deferred Tax		
VII	Net Profit / (Loss) after tax	(334.89)	(190.87)
VIII	Add: Other Comprehensive Income/(Loss)		
	Items that will not be reclassified to Profit or Loss		
	(a) Remeasurements of the defined benefit liabilities / asset		
	(b) Equity instruments through other comprehensive income	0.42	0.60
	Income tax relating to items that will not be reclassified to Profit or Loss		
	Other Comprehensive Income/(Loss) Total	0.42	0.60
IX	Total Comprehensive Income	(334.47)	(190.27)
X	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36
XI	Earnings per share of Rs. 10/- each (not annualised)		
	(a) Basic (Rs.)	(1.01)	(0.57)
	(b) Diluted (Rs.)	(1.01)	(0.57)



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1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July, 2017 and have been subjected to limited review by the Auditors.
2. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

3. Based on SEBI Circular, the Company has restated the results for the previous period ended 30th June, 2016 as per Ind AS. Consequent to transition to Ind AS, the reconciliation of net profit is provided as below for the previous period, in accordance with the requirements of Paragraph 32 of Ind AS 101 - First time adoption of Ind AS.

Rs. Lakhs	
Particulars	Quarter ended 30.06.2016
Profit as per IGAAP reported earlier	(178.65)
Add: Ind AS adjustments during the period	
Impact of valuation of employee benefit	
Impact of fixed dividend on preference capital accounted as Interest cost.	(12.22)
Net Profit after tax under Ind AS	(190.87)
Other Comprehensive income (net of Tax)	0.60
Total Comprehensive Income	(190.27)

4. As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
5. Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Company Limited

Place: Chennai

Date : 25.07.2017

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M. PADHMANABHAN
PARTNER
M. No. F13291

M.M. Venkatachalam
Chairman

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

The Board of Directors

Coromandel Engineering Company Limited

Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of Coromandel Engineering Company Limited ('the company'), for the quarter ended 30th June 2017, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting held on 25th July 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review on the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan

Chartered Accountants

Firm Registration No: 004207 S


M. Padhmanabhan

Partner

Membership No: F13291

Place : Chennai

Date : 25/07/2017