

Elpro International Ltd

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CIN : L51505MH1962PLC012425

Date: 25th July, 2017

To,
Corporate Service Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001

Sub: Outcome of meeting of Board of Directors held on 25th July, 2017.

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that at the meeting of the Board of Directors of the Company held today, the Board has approved issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) up to Rs. 100/- Cr. (Rupees One Hundred Crores only) subject to all statutory and regulatory approvals as applicable. Further, the Board has constituted a Rights Committee and has authorised the Rights Committee to determine the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date, timing of the issue, and other matters which shall be decided in consultation with the Lead Manager(s) to the Rights Issue.

2. Subject to approval of the members of the Company, the Board of Directors have decided that each of the equity shares of the Company having a face value of Rs. 2/- each will be sub-divided into 2 equity shares having a face value of Re. 1/- each and accordingly alteration will be made in the capital clause of Memorandum of Association of the Company. The record date for sub-division of the equity shares will be announced in due course. Other requisite details of sub-division pursuant to Regulation 30 of SEBI (LODR) Regulation 2015 are as under:

Split ratio	Existing 1 (One) Equity Share of face value of Rs. 2/- (Rupees Two Only) each will be split into 2 (Two) Equity Shares of the Face value of Re. 1/- (Rupees One Only) each.			
Rationale behind split	To improve the liquidity of the Company's equity shares			
Pre-post share capital – Authorized Paid up capital Subscribed	Share Capital	Pre-Split (Rs. in Lacs)	Post-Split (Rs. In lacs)	Remarks
	Authorized			
	Equity	1,600.00	1,600.00	No Change
	Preference	400.00	400.00	
	Total	2,000.00	2,000.00	
	Issued			
	Equity	1,383.54	1,383.54	No Change
	Preference	400.00	400.00	
	Total	1,783.54	1,783.54	



	Subscribed and fully paid-up Equity Preference Total	1,383.50 400.00 1,783.50	1,383.50 400.00 <u>1,783.50</u>	No Change
	Face Value Equity Preference	Rs. 2/- each Rs. 100/- each	Re. 1/- each Rs. 100/- each	Sub-division of face value No Change
Expected time of completion	15 th October, 2017			
Class of shares which are sub-divided	Equity Shares			
Number of shares of each class pre and post split	Share Capital	Pre-Split (In Nos.)	Post-Split (In Nos.)	
	Authorized Equity Preference	8,00,00,000 40,00,000	16,00,00,000 40,00,000	
	Issued Equity Preference	6,91,76,770 40,00,000	13,83,53,540 40,00,000	
	Subscribed and fully paid-up Equity Preference	69,175,155 40,00,000	13,83,50,310 40,00,000	

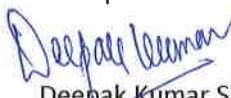
3. Subject to approval of the members of the Company , the Board has approved increase in Authorised Share Capital from the existing Rs. 20,00,00,000/- (Rupees Twenty Crores Only) to Rs. 26,00,00,000/- (Rupees Twenty Six Crores) and accordingly alteration will be made in the capital clause of Memorandum of Association of the Company.

The meeting of the Board commenced at 11:30 A.M. and concluded at 1:30 P.M.

We request you to take the above details in your record.

Thanking You

For Elpro International Limited


Deepak Kumar Singh
Managing Director

